

Note 9 – Financial assets at amortised cost – Loans and advances to Customers

This caption is analysed as follows:

	31-12-2024	31-12-2023
	AOA thousand	
Domestic loans		
Corporate		
Loans	327,860,741	333,566,233
Current account loans	7,073,490	11,193,566
Credit cards	419,788	752,016
Overdrafts	451,872	60,917
	335,805,891	345,572,732
Retail		
Loans	38,298,236	27,045,002
Mortgages	9,237,439	7,602,501
Employees	2,292,948	3,344,255
Credit cards	2,139,102	2,735,641
Consumer loans	3,431,674	8,402,054
Overdrafts	14,801	9,404
	55,414,200	49,138,855
	391,220,091	394,711,587
Foreign loans		
Retail		
Employees	95,757	398,668
Credit cards	132,544	79,600
Consumer loans	2,750	4,955
Loans	5,209	4,739
Overdrafts	-	27
	236,260	487,988
Total outstanding loans	391,456,351	395,199,575
Overdue loans		
Below 1 year	3,162,176	19,272,314
1 to 3 years	17,559,822	12,955,455
Above 3 years	113,149,097	117,979,204
	133,871,095	150,206,972
Total loans granted	525,327,446	545,406,547
Interest receivable	170,118,174	123,231,010
Total loans granted and interest receivable	695,445,620	668,637,557
Impairment losses	(210,010,525)	(189,529,085)
	485,435,095	479,108,472

Notice 10/2022 of Banco Nacional de Angola requires credit to be granted to the real sector of the economy, as well as the requirements to be met. For loans granted or restructured under this Notice, the total cost of the loan on the borrower, including the interest rate and commissions, cannot exceed 7.5% per annum (all-in-cost). In turn, the Bank can deduct the full amount of the loan in the value of the established reserve requirements. Accordingly, in relation to the new loans granted under Notice 10/2022, which have an interest rate limit of 7.5% and release of reserve requirements that the Bank can apply to other interest-bearing assets, it is the Bank's understanding that the fair value of the loans does not differ from their nominal value.



As at 31 December 2024 and 31 December 2023, exposure and impairment established by situation and risk segment is detailed as follows:

AOA thousand

Segment	31-12-2024						Impairment losses		
	Total exposure	Outstanding loan	Exposure Of which restructured	Overdue loan	Of which restructured	Total impairment	Outstanding loans	Overdue loans	
Corporate									
Loans	557,373,683	465,196,884	389,388,797	92,176,799	79,391,752	(121,378,298)	(79,088,340)	(42,289,958)	
Current account loans	16,032,085	8,265,819	1,168,644	7,766,266	2,507,996	(6,366,005)	(110,965)	(6,255,041)	
Overdrafts	18,993,361	712,491	-	18,280,870	-	(5,611,317)	(36,493)	(5,574,824)	
Credit cards	419,503	419,503	-	-	-	(27,522)	(26,918)	(605)	
	592,818,632	474,594,697	390,557,441	118,223,935	81,899,748	(133,383,142)	(79,262,716)	(54,120,428)	
Retail									
Loans	68,475,270	67,943,117	44,624,795	532,153	136,611	(59,125,552)	(58,647,055)	(478,496)	
Mortgages	15,456,464	10,623,692	2,353,610	4,832,772	3,670,375	(6,060,963)	(569,601)	(5,491,362)	
Overdrafts	5,250,437	208,316	-	5,042,121	-	(3,952,040)	(1,104)	(3,950,936)	
Consumer loans	8,698,307	3,524,265	164,301	5,174,042	455,101	(6,497,849)	(138,710)	(6,359,139)	
Employees	2,476,410	2,410,338	-	66,072	-	(561,383)	(189,450)	(371,933)	
Credit cards	2,270,100	2,270,100	-	-	-	(429,596)	(416,691)	(12,905)	
	102,626,988	86,979,828	47,142,706	15,647,160	4,262,087	(76,627,383)	(59,962,611)	(16,664,771)	
	695,445,620	561,574,525	437,700,147	133,871,095	86,161,835	(210,010,525)	(139,225,327)	(70,785,199)	

AOA thousand

Segment	31-12-2023						Impairment losses		
	Total exposure	Outstanding loan	Exposure Of which restructured	Overdue loan	Of which restructured	Total impairment	Outstanding loans	Overdue loans	
Corporate									
Loans	536,151,404	434,256,761	360,040,761	101,894,643	86,505,048	(113,358,716)	(62,824,817)	(50,533,899)	
Current account loans	18,764,703	11,734,494	6,636,617	7,030,209	2,279,196	(5,880,717)	(300,820)	(5,579,897)	
Overdrafts	19,539,387	427,005	-	19,112,382	-	(6,834,336)	(1,964)	(6,832,372)	
Credit cards	751,418	751,418	-	-	-	(23,277)	(23,277)	-	
	575,206,912	447,169,678	366,677,378	128,037,234	88,784,244	(126,097,046)	(63,150,878)	(62,946,168)	
Retail									
Loans	44,572,784	39,601,618	33,649,792	4,971,166	4,066,719	(35,278,051)	(1,749,762)	(33,528,288)	
Mortgages	8,441,755	7,615,215	85,758	826,540	18,422	(5,607,108)	(620,404)	(4,986,704)	
Overdrafts	5,300,982	206,394	-	5,094,587	-	(4,017,042)	(1,152)	(4,015,890)	
Consumer loans	28,521,333	17,276,328	2,851,975	11,245,006	3,233,006	(17,843,527)	(285,393)	(17,558,134)	
Employees	3,780,818	3,748,378	-	32,440	-	(400,876)	(215,593)	(185,283)	
Credit cards	2,812,972	2,812,972	-	-	-	(285,435)	(285,435)	-	
	93,430,645	71,260,906	36,587,525	22,169,739	7,318,147	(63,432,039)	(3,157,740)	(60,274,299)	
	668,637,557	518,430,584	403,264,903	150,206,972	96,102,391	(189,529,085)	(66,308,618)	(123,220,467)	



As at 31 December 2024 and 31 December 2023, changes in inflows and outflows in the restructured exposure are detailed as follows:

AOA thousand

	31-12-2024	31-12-2023
Opening balance of restructured loan portfolio (gross)	499,367,294	428,904,343
Loans restructured in the period	881,699	19,197,784
Accrued interest of restructured loan portfolio	33,109,002	32,151,817
Settlement of restructured loans (partial or total)	(29,066,196)	(29,723,851)
Foreign exchange and Other	19,570,183	51,077,505
Write-offs	-	(2,240,305)
Closing balance of restructured loan portfolio (gross)	523,861,982	499,367,294

As at 31 December 2024 and 31 December 2023, restructured exposure and impairment losses established by situation and segment are detailed as follows:

AOA thousand

	31-12-2024			Impairment losses
	Loans		Total	
	Outstanding	Overdue	Total	
Corporate	390,557,441	81,899,748	472,457,189	(113,123,041)
Retail				
Consumer	164,301	455,101	619,402	(599,866)
Mortgages	2,353,610	3,670,375	6,023,985	(549,512)
Other	44,624,795	136,611	44,761,407	(38,511,511)
	437,700,147	86,161,835	523,861,983	(152,783,930)

AOA thousand

	31-12-2023			Impairment losses
	Loans		Total	
	Outstanding	Overdue	Total	
Corporate	366,677,378	88,784,244	455,461,622	(101,280,796)
Retail				
Consumer	2,851,975	3,233,006	6,084,981	(928,920)
Mortgages	85,758	18,422	104,180	(53,445)
Other	33,649,792	4,066,719	37,716,511	(30,541,960)
	403,264,903	96,102,391	499,367,294	(132,805,122)

As at 31 December 2024 and 31 December 2023, restructured exposure and impairment losses established by segment and stage are detailed as follows:

AOA thousand

	31-12-2024				Impairment losses
	Impairment stage			Total	
	Stage 1	Stage 2	Stage 3	Total	
Corporate	-	312,086,333	160,370,856	472,457,189	(113,123,041)
Retail					
Consumer	-	1,470	617,932	619,402	(599,866)
Mortgages	-	47,994	5,975,991	6,023,985	(549,512)
Other	-	-	44,761,407	44,761,407	(38,511,511)
	-	312,135,797	211,726,186	523,861,983	(152,783,930)

AOA thousand

	31-12-2023				Impairment losses
	Impairment stage			Total	
	Stage 1	Stage 2	Stage 3	Total	
Corporate	-	306,811,354	148,650,269	455,461,622	(101,280,796)
Retail					
Consumer	-	-	6,084,981	6,084,981	(928,920)
Mortgages	-	7,527	96,653	104,180	(53,445)
Other	-	-	37,716,511	37,716,511	(30,541,960)
	-	306,818,881	192,548,414	499,367,294	(132,805,122)

As at 31 December 2024 and 31 December 2023, the breakdown of exposure by residual maturity, excluding interest receivable, is as follows:

AOA thousand

	31-12-2024	31-12-2023
Below 3 months	85,946,325	76,867,198
3 to 12 months	21,855,314	16,609,354
1 to 5 years	117,988,389	137,551,842
Above 5 years	165,666,323	164,171,180
Undefined maturity	133,871,095	150,206,973
	525,327,446	545,406,547



As at 31 December 2024 and 31 December 2023, the breakdown of exposure by rate type, including interest receivable, is presented as follows:

	AOA thousand	
	31-12-2024	31-12-2023
Fixed rate	221,912,753	168,950,932
Variable rate	473,532,867	499,686,625
	695,445,620	668,637,557

Changes occurred in impairment losses of Loans and advances to Customers at amortised cost are detailed as follows:

	AOA thousand	
	31-12-2024	31-12-2023
Opening balance	189,529,085	156,245,906
Increases/(Reversals) (Note 33)	18,418,176	11,185,691
Increases interest stage 3	11,723,437	8,576,916
Charge-off	(11,967,383)	(7,721,236)
Foreign exchange differences and other (Note 26)	2,307,210	21,241,808
Closing balance	210,010,525	189,529,085

As at 31 December 2024, the balance of impairment losses essentially corresponds to write-offs of credit operation granted to Customers and the recovery of credit operation granted to Customers under payment in kind proceedings (Note 13).

As at 31 December 2024 and 31 December 2023, the exposure and impairment established, by stage, is presented as follows:

	AOA thousand			
	31-12-2024			
	Impairment stage			
	Stage 1	Stage 2	Stage 3	Total
Total exposure	43,204,823	353,542,375	298,698,422	695,445,620
Impairment losses	(395,038)	(46,290,940)	(163,324,547)	(210,010,525)
	42,809,785	307,251,435	135,373,875	485,435,095

AOA thousand

	31-12-2023			
	Impairment stage			
	Stage 1	Stage 2	Stage 3	Total
Total exposure	52,741,476	340,475,454	275,420,627	668,637,557
Impairment losses	(627,852)	(43,644,605)	(145,256,627)	(189,529,085)
	52,113,624	296,830,849	130,164,000	479,108,472

As at 31 December 2024 and 31 December 2023, the exposure transfer matrix, by stage, is presented as follows:

	AOA thousand			
	31-12-2024			
	Impairment stage			
	Stage 1	Stage 2	Stage 3	Total
Stage as at 1 January 2024				
Stage 1	27,497,208	8,320,524	4,421,288	40,239,020
Stage 2	278,135	332,438,140	36,953,182	369,669,457
Stage 3	495	10,511,694	255,388,474	265,900,663
Exposures originated in 2024	15,428,985	2,272,017	1,935,478	19,636,480
	43,204,823	353,542,375	298,698,422	695,445,620

AOA thousand

	AOA thousand			
	31-12-2023			
	Impairment stage			
	Stage 1	Stage 2	Stage 3	Total
Stage as at 1 January 2023				
Stage 1	23,921,934	9,028,487	225,771	33,176,192
Stage 2	8,123,536	319,192,121	18,718,267	346,033,924
Stage 3	-	314,213	248,396,880	248,711,093
Exposures originated in 2023	20,696,006	11,940,633	8,079,709	40,716,348
	52,741,476	340,475,454	275,420,627	668,637,557



As at 31 December 2024 and 31 December 2023, the detail of exposure and impairment losses established, by segment and stage with the respective classifications, is as follows:

AOA thousand

Segment	31-12-2024												
	Exposure									Impairment losses			
	Total exposure	Credit in Stage 1	Of which recovered	Credit in Stage 2	Of which to be recovered	Of which restructured	Credit in Stage 3	Of which to be recovered	Of which restructured	Total impairment	Credit in Stage 1	Credit in Stage 2	Credit in Stage 3
Corporate													
Loans	557,373,683	28,494,538	196,248	348,474,238	1,451,245	310,915,982	180,404,907	12,227,107	157,864,567	(121,378,298)	(180,789)	(45,724,221)	(75,473,288)
Current account loans	16,032,085	5,203,500	-	3,056,287	164,442	1,170,351	7,772,298	-	2,506,289	(6,366,005)	(1,380)	(98,327)	(6,266,298)
Overdrafts	18,993,361	159,490	3,352	46,101	15	-	18,787,770	398	-	(5,611,317)	(93)	(9,134)	(5,602,090)
Credit cards	419,503	333,333	1,170	65,785	585	-	20,385	6,563	-	(27,522)	(4,112)	(5,252)	(18,158)
	592,818,632	34,190,861	200,770	351,642,411	1,616,287	312,086,333	206,985,360	12,234,068	160,370,856	(133,383,142)	(186,374)	(45,836,934)	(87,359,834)
Retail													
Loans	68,475,270	859,172	-	73,761	20,886	-	67,542,337	9,700	44,761,407	(59,125,552)	(20,158)	(30,515)	(59,074,879)
Mortgages	15,456,464	2,559,951	32,170	721,922	283,615	47,994	12,174,591	1,411,474	5,975,991	(6,060,963)	(49,072)	(200,211)	(5,811,680)
Overdrafts	5,250,437	12,984	1	6,813	250	-	5,230,640	1,116	-	(3,952,040)	(367)	(751)	(3,950,922)
Consumer loans	8,698,307	2,233,499	13,012	212,466	158,184	1,470	6,252,342	94,789	617,932	(6,497,849)	(50,148)	(63,328)	(6,384,373)
Employees	2,476,410	2,241,890	10,921	143,240	35,516	-	91,280	29,220	-	(561,383)	(73,804)	(116,632)	(370,947)
Credit cards	2,270,100	1,106,466	21,261	741,762	41,781	-	421,872	326,796	-	(429,596)	(15,115)	(42,569)	(371,912)
	102,626,988	9,013,962	77,365	1,899,964	540,232	49,464	91,713,062	1,873,095	51,355,330	(76,627,383)	(208,664)	(454,006)	(75,964,713)
	695,445,620	43,204,823	278,135	353,542,375	2,156,519	312,135,797	298,698,422	14,107,163	211,726,186	(210,010,525)	(395,038)	(46,290,940)	(163,324,547)



AOA thousand

Segment	31-12-2023												
	Exposure									Impairment losses			
	Total exposure	Credit in Stage 1	Of which recovered	Credit in Stage 2	Of which to be recovered	Of which restructured	Credit in Stage 3	Of which to be recovered	Of which restructured	Total impairment	Credit in Stage 1	Credit in Stage 2	Credit in Stage 3
Corporate													
Loans	536,151,404	38,731,857	7,858,995	330,618,818	3,221,939	300,431,444	166,800,729	20,768,678	146,114,365	(113,358,716)	(291,690)	(42,950,825)	(70,116,201)
Current account loans	18,764,703	2,617,390	-	8,115,425	1,735,515	6,379,910	8,031,888	727,840	2,535,904	(5,880,717)	(48,571)	(95,354)	(5,736,793)
Overdrafts	19,539,386	42,663	0	149,534	3,174	-	19,347,190	1,593,654	-	(6,834,336)	(74)	(62,783)	(6,771,479)
Credit cards	751,418	686,539	2,262	46,432	13,260	-	18,447	6,340	-	(23,277)	(6,190)	(3,039)	(14,048)
	575,206,911	42,078,448	7,861,257	338,930,209	4,973,887	306,811,354	194,198,254	23,096,512	148,650,269	(126,097,046)	(346,524)	(43,112,001)	(82,638,521)
Retail													
Loans	44,572,784	1,050,877	9,247	76,797	32,988	-	43,445,110	-	37,716,511	(35,278,051)	(28,737)	(38,511)	(35,210,803)
Mortgages	8,441,755	1,959,121	153,758	650,968	298,947	7,527	5,831,666	615,947	96,653	(5,607,108)	(45,141)	(298,755)	(5,263,212)
Overdrafts	5,300,982	7,672	36	10,252	686	-	5,283,058	2,975	-	(4,017,042)	(256)	(1,946)	(4,014,840)
Consumer loans	28,521,333	1,997,691	29,789	249,080	173,379	-	26,274,562	284,868	6,084,981	(17,843,527)	(88,109)	(64,216)	(17,691,203)
Employees	3,780,818	3,616,585	58,326	69,747	48,468	-	94,486	16,501	-	(400,876)	(98,399)	(98,329)	(204,147)
Credit cards	2,812,972	2,031,081	11,123	488,400	65,983	-	293,491	214,384	-	(285,435)	(20,686)	(30,847)	(233,902)
	93,430,645	10,663,028	262,279	1,545,245	620,451	7,527	81,222,373	1,134,675	43,898,145	(63,432,039)	(281,328)	(532,604)	(62,618,107)
	668,637,557	52,741,476	8,123,536	340,475,454	5,594,338	306,818,881	275,420,627	24,231,187	192,548,414	(189,529,085)	(627,852)	(43,644,605)	(145,256,627)



As at 31 December 2024 and 31 December 2023, the detail of exposure and impairment losses established by segment and by range of days past due is presented as follows:

AOA thousand

Segment	31-12-2024													
	Exposure						Impairment losses							
	Stage 1		Stage 2		Stage 3		Stage 1		Stage 2		Stage 3			
	≤30 days	≤30 days	>30 days	≤90 days	≤30 days	>30 days	≤90 days	≤30 days	≤30 days	>30 days	≤90 days	≤30 days	>30 days	≤90 days
Corporate														
Loans	28,494,538	348,467,066	7,172	-	70,460,884	28,268	109,915,755	(180,789)	(45,723,990)	(231)	-	(33,183,561)	(25,534)	(42,264,193)
Current account loans	5,203,500	3,056,287	-	-	11,319	-	7,760,979	(1,380)	(98,327)	-	-	(11,257)	-	(6,255,041)
Overdrafts	159,490	105	-	45,996	299,114	11,546	18,477,110	(93)	(11)	-	(9,123)	(36,388)	(10,989)	(5,554,713)
Credit cards	333,333	52,256	11,362	2,167	20,385	-	-	(4,112)	(4,647)	(372)	(233)	(18,158)	-	-
	34,190,861	351,575,714	18,534	48,163	70,791,702	39,814	136,153,844	(186,374)	(45,826,975)	(603)	(9,356)	(33,249,364)	(36,523)	(54,073,947)
Retail														
Loans	859,172	30,683	43,078	-	66,925,091	9,700	607,546	(20,158)	(7,652)	(22,863)	-	(58,619,248)	(8,725)	(446,906)
Mortgages	2,559,951	381,680	65,625	274,617	786,681	160,658	11,227,252	(49,072)	(78,642)	(14,243)	(107,326)	(441,887)	(146,644)	(5,223,149)
Overdrafts	12,984	422	1,913	4,478	790	27	5,229,823	(367)	(25)	(459)	(267)	(712)	(26)	(3,950,184)
Consumer loans	2,233,499	160,724	50,519	1,223	57,667	120,859	6,073,816	(50,148)	(36,488)	(26,019)	(821)	(52,074)	(108,781)	(6,223,518)
Employees	2,241,890	128,607	13,082	1,551	7,162	23,491	60,627	(73,804)	(85,644)	(30,358)	(630)	(30,002)	(97,697)	(243,248)
Credit cards	1,106,466	681,271	31,070	29,421	409,925	560	11,387	(15,115)	(40,215)	(571)	(1,783)	(361,361)	(80)	(10,471)
	9,013,962	1,383,387	205,287	311,290	68,187,316	315,295	23,210,451	(208,664)	(248,666)	(94,513)	(110,827)	(59,505,284)	(361,953)	(16,097,476)
	43,204,823	352,959,101	223,821	359,453	138,979,018	355,109	159,364,295	(395,038)	(46,075,641)	(95,116)	(120,183)	(92,754,648)	(398,476)	(70,171,423)



AOA thousand

Segment	31-12-2023													
	Exposure						Impairment losses							
	Stage 1		Stage 2		Stage 3		Stage 1		Stage 2		Stage 3			
	≤30 days	≤30 days	>30 days	≤90 days	≤30 days	>30 days	≤90 days	≤30 days	≤30 days	>30 days	≤90 days	≤30 days	>30 days	≤90 days
Corporate														
Loans	38,731,857	323,614,437	5,763,261	1,241,120	49,570,137	915,742	116,314,851	(291,690)	(40,806,676)	(1,350,486)	(793,664)	(21,726,451)	(124,410)	(48,265,339)
Current account loans	2,617,390	8,115,425	-	-	727,840	-	7,304,048	(48,571)	(95,354)	-	-	(156,896)	-	(5,579,897)
Overdrafts	42,664	16,419	83,990	49,125	1,911	1,591,463	17,753,815	(74)	(1,757)	(51,290)	(9,736)	(133)	(241)	(6,771,105)
Credit cards	686,539	46,432	-	-	18,447	-	-	(6,190)	(3,039)	-	-	(14,048)	-	-
	42,078,450	331,792,714	5,847,251	1,290,245	50,318,335	2,507,205	141,372,714	(346,524)	(40,906,826)	(1,401,776)	(803,399)	(21,897,529)	(124,651)	(60,616,342)
Retail														
Loans	1,050,877	32,988	43,809	-	2,108,437	40,728,796	607,878	(28,737)	(8,991)	(29,520)	-	(1,712,035)	(33,075,014)	(423,754)
Mortgages	1,959,121	355,543	266,137	29,289	456,648	134,200	5,240,817	(45,141)	(129,483)	(156,608)	(12,663)	(445,779)	(128,849)	(4,688,584)
Overdrafts	7,672	1,501	3,237	5,513	839	574	5,281,645	(256)	(105)	(1,449)	(392)	(791)	(545)	(4,013,504)
Consumer loans	1,997,691	187,643	61,275	162	193,366	14,605,001	11,476,195	(88,109)	(35,183)	(28,919)	(114)	(162,102)	(11,704,993)	(5,824,108)
Employees	3,616,585	62,370	7,155	223	10,279	7,412	76,797	(98,399)	(86,742)	(11,462)	(126)	(30,452)	(19,485)	(154,209)
Credit cards	2,031,081	488,400	-	-	293,490	-	-	(20,686)	(30,847)	-	-	(233,902)	-	-
	10,663,028	1,128,445	381,613	35,187	3,063,058	55,475,982	22,683,332	(281,328)	(291,351)	(227,958)	(13,296)	(2,585,061)	(44,928,886)	(15,104,159)
	52,741,477	332,921,159	6,228,864	1,325,431	53,381,393	57,983,187	164,056,046	(627,852)	(41,198,176)	(1,629,734)	(816,695)	(24,482,590)	(45,053,537)	(75,720,501)



As at 31 December 2024 and 31 December 2023, the detail of exposure and impairment losses established, by segment and by granting year, is presented as follows:

AOA thousand

Segment	31-12-2024														
	2021 and preceding years			2022			2023			2024			Total		
	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses
Corporate															
Loans	314	396,014,734	(108,876,535)	31	127,071,217	(8,493,225)	65	26,386,063	(3,848,617)	59	7,901,669	(159,921)	469	557,373,683	(121,378,298)
Current account loans	37	7,760,980	(6,255,040)	-	-	-	1	1,170,351	(53,935)	14	7,100,754	(57,030)	52	16,032,085	(6,366,005)
Overdrafts	384	18,320,958	(5,219,745)	27	1	-	10	672,189	(391,369)	1	213	(203)	422	18,993,361	(5,611,317)
Credit cards	1,131	233,881	(24,298)	202	28,335	(1,171)	354	68,598	(739)	220	88,689	(1,314)	1,907	419,503	(27,522)
	1,866	422,330,553	(120,375,618)	260	127,099,553	(8,494,396)	430	28,297,201	(4,294,660)	294	15,091,325	(218,468)	2,850	592,818,632	(133,383,142)
Retail															
Loans	117	23,269,154	(20,698,087)	7	44,607,813	(38,389,726)	18	437,829	(22,615)	9	160,474	(15,124)	151	68,475,270	(59,125,552)
Mortgages	117	13,716,201	(5,702,063)	6	14,713	(2,021)	55	409,065	(41,480)	85	1,316,485	(315,399)	263	15,456,464	(6,060,963)
Overdrafts	12,241	5,069,026	(3,787,685)	211	179,339	(162,657)	143	1,949	(1,675)	111	123	(23)	12,706	5,250,437	(3,952,040)
Consumer loans	3,586	5,809,920	(5,879,455)	137	261,677	(83,919)	163	566,388	(301,107)	782	2,060,322	(233,368)	4,668	8,698,307	(6,497,849)
Employees	2,394	1,493,281	(404,566)	183	198,525	(37,499)	386	410,673	(43,187)	312	373,931	(76,131)	3,275	2,476,410	(561,383)
Credit cards	8,041	1,540,050	(364,117)	1,931	295,704	(52,706)	1,433	210,642	(6,683)	1,294	223,704	(6,090)	12,699	2,270,100	(429,596)
	26,496	50,897,632	(36,835,973)	2,475	45,557,771	(38,728,528)	2,198	2,036,546	(416,747)	2,593	4,135,039	(646,135)	33,762	102,626,988	(76,627,383)
	28,362	473,228,185	(157,211,591)	2,735	172,657,324	(47,222,924)	2,628	30,333,747	(4,711,407)	2,887	19,226,364	(864,603)	36,612	695,445,620	(210,010,525)



AOA thousand

Segment	31-12-2023														
	2020 and preceding years			2021			2022			2023			Total		
	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses
Corporate															
Loans	222	364,372,684	(98,851,389)	44	27,333,919	(4,942,286)	40	116,421,212	(7,587,287)	69	28,023,589	(1,977,754)	375	536,151,404	(113,358,716)
Current account loans	23	7,304,048	(5,579,897)	1	713,699	(142,813)	-	-	-	13	10,746,956	(158,007)	37	18,764,703	(5,880,717)
Overdrafts	735	19,523,123	(6,831,198)	77	1,170	(874)	152	15,075	(2,264)	15	18	-	979	19,539,386	(6,834,336)
Credit cards	506	412,747	(19,134)	66	53,199	(301)	102	95,994	(1,081)	205	189,479	(2,761)	879	751,419	(23,277)
	1,486	391,612,602	(111,281,618)	188	28,101,987	(5,086,274)	294	116,532,281	(7,590,632)	302	38,960,042	(2,138,522)	2,270	575,206,912	(126,097,046)
Retail															
Loans	99	6,257,297	(4,730,101)	20	160,321	(35,482)	8	37,593,106	(30,480,833)	18	562,060	(31,635)	145	44,572,784	(35,278,051)
Mortgages	90	6,891,851	(4,671,950)	7	869,808	(678,082)	1	229,412	(215,786)	8	450,684	(41,290)	106	8,441,755	(5,607,108)
Overdrafts	11,245	5,092,527	(3,819,667)	1,492	27,262	(25,486)	732	178,739	(170,653)	46	2,454	(1,236)	13,515	5,300,982	(4,017,042)
Consumer loans	1,598	26,199,975	(17,268,323)	178	333,980	(147,014)	246	490,415	(207,091)	958	1,496,963	(221,099)	2,980	28,521,333	(17,843,527)
Employees	1,286	2,005,020	(278,469)	221	563,440	(29,779)	180	372,223	(47,973)	336	840,137	(44,655)	2,023	3,780,820	(400,876)
Credit cards	4,063	1,896,673	(256,391)	244	125,411	(8,985)	1,324	428,852	(9,115)	908	362,035	(10,944)	6,539	2,812,971	(285,435)
	18,381	48,343,343	(31,024,901)	2,162	2,080,222	(924,828)	2,491	39,292,747	(31,131,451)	2,274	3,714,333	(350,859)	25,308	93,430,645	(63,432,039)
	19,867	439,955,945	(142,306,519)	2,350	30,182,209	(6,011,102)	2,785	155,825,028	(38,722,083)	2,576	42,674,375	(2,489,381)	27,578	668,637,557	(189,529,085)



As at 31 December 2024 and 31 December 2023, the detail of exposure and impairment losses established, by segment and type of analysis, is presented as follows:

AOA thousand

Segment	31-12-2024					
	Individual impairment		Collective impairment		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
Corporate						
Loans	514,905,578	(112,125,872)	42,468,105	(9,252,426)	557,373,683	(121,378,298)
Current account loans	9,834,963	(5,413,625)	6,197,122	(952,380)	16,032,085	(6,366,005)
Overdrafts	15,140,439	(3,486,976)	3,852,922	(2,124,341)	18,993,361	(5,611,317)
Credit cards	6,221	(2,447)	413,282	(25,075)	419,503	(27,522)
	539,887,201	(121,028,920)	52,931,431	(12,354,222)	592,818,632	(133,383,142)
Retail						
Loans	66,925,092	(58,619,249)	1,550,178	(506,303)	68,475,270	(59,125,552)
Mortgages	5,527,570	(293,726)	9,928,894	(5,767,237)	15,456,464	(6,060,963)
Overdrafts	4,035,061	(2,793,640)	1,215,376	(1,158,400)	5,250,437	(3,952,040)
Consumer loans	-	-	8,698,307	(6,497,849)	8,698,307	(6,497,849)
Employees	-	-	2,476,410	(561,383)	2,476,410	(561,383)
Credit cards	2,336	(1,905)	2,267,764	(427,691)	2,270,100	(429,596)
	76,490,059	(61,708,520)	26,136,929	(14,918,863)	102,626,988	(76,627,383)
	616,377,260	(182,737,440)	79,068,360	(27,273,085)	695,445,620	(210,010,525)

As at 31 December 2024 and 31 December 2023, the Bank collected the relevant information on its Customers, namely their credit operations and associated guarantees, in order to obtain aggregate information on the credit portfolio. The information collected makes it possible to determine the amount of global exposure for each Customer, including the amount of direct and indirect credit. Additionally, through the automatic criteria, it is possible to identify individually significant Customers or economic groups as well as the stage of each operation. For significant exposures where no objective stage 2 or 3 indicators have been detected, a case-by-case review is performed to determine whether there is a significant increase in credit risk (in which case they are reclassified to stage 2). If no significant credit risk factors have been identified for these Customers or economic groups, they are kept at stage 1 and analysed under collective impairment.

AOA thousand

Segment	31-12-2023					
	Individual impairment		Collective impairment		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
Corporate						
Loans	478,405,496	(100,242,058)	57,745,909	(13,116,657)	536,151,405	(113,358,715)
Current account loans	14,825,450	(4,579,604)	3,939,253	(1,301,114)	18,764,703	(5,880,718)
Overdrafts	14,758,233	(3,812,236)	4,781,153	(3,022,101)	19,539,386	(6,834,337)
Credit cards	3,900	(1,541)	747,518	(21,737)	751,418	(23,277)
	507,993,079	(108,635,438)	67,213,833	(17,461,609)	575,206,912	(126,097,047)
Retail						
Loans	42,837,232	(34,787,048)	1,735,553	(491,002)	44,572,785	(35,278,051)
Mortgages	271,188	(96,283)	8,170,567	(5,510,825)	8,441,755	(5,607,108)
Overdrafts	4,037,167	(2,787,328)	1,263,814	(1,229,715)	5,300,981	(4,017,043)
Consumer loans	19,727,421	(11,687,869)	8,793,913	(6,155,658)	28,521,334	(17,843,527)
Employees	-	-	3,780,818	(400,876)	3,780,818	(400,876)
Credit cards	2,452	(1,557)	2,810,520	(283,876)	2,812,972	(285,433)
	66,875,460	(49,360,085)	26,555,186	(14,071,952)	93,430,645	(63,432,037)
	574,868,538	(157,995,524)	93,769,019	(31,533,561)	668,637,557	(189,529,085)

Significant exposures classified as stage 2 (through objective criteria or through case-by-case analysis) or stage 3 are subject to individual analysis in order to determine their individual impairment rate.

Non-significant exposures are grouped into exposure segments with similar credit risk characteristics, which are assessed collectively. This segmentation is based on the characteristics of the Customer and their operations, as well as the existence of guarantees associated with these operations.

Additionally, the Bank defines the existence of a portfolio segmentation consistent with regulatory requirements, with the statistical relevance necessary to determine robust LGD parameters that are in line with the Bank's recovery strategies.



As at 31 December 2024 and 31 December 2023, the detail of exposure and impairment losses established, by type of analysis and business sector, is presented as follows:

AOA thousand

Segment	31-12-2024													
	Real Estate		Wholesale and Retail Trade		Construction		Manufacturing Industry		Retail		Other		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
Individual impairment	207,014,483	(44,950,741)	82,154,746	(26,297,889)	158,328,364	(64,132,653)	123,467,993	(23,600,714)	26,088,180	(18,296,127)	19,323,494	(5,459,316)	616,377,260	(182,737,440)
Collective impairment	13,974	(9,886)	16,197,713	(3,903,449)	10,400,937	(2,385,707)	14,911,286	(1,630,587)	26,116,373	(14,908,664)	11,428,077	(4,434,792)	79,068,360	(27,273,085)
	207,028,457	(44,960,627)	98,352,459	(30,201,338)	168,729,301	(66,518,360)	138,379,279	(25,231,301)	52,204,553	(33,204,791)	30,751,571	(9,894,108)	695,445,620	(210,010,525)

AOA thousand

Segment	31-12-2023													
	Real Estate		Wholesale and Retail Trade		Construction		Indústria Transformadora		Retail		Other		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
Individual impairment	205,179,290	(44,516,134)	76,751,728	(20,297,318)	145,389,825	(49,168,730)	111,169,933	(23,777,114)	24,036,346	(14,571,508)	12,341,416	(5,664,720)	574,868,538	(157,995,524)
Collective impairment	15,988	(9,861)	17,256,073	(6,829,823)	6,431,807	(2,321,860)	27,337,583	(3,326,985)	26,555,184	(14,071,954)	16,172,383	(4,973,078)	93,769,018	(31,533,561)
	205,195,278	(44,525,995)	94,007,801	(27,127,142)	151,821,632	(51,490,590)	138,507,517	(27,104,099)	50,591,530	(28,643,462)	28,513,799	(10,637,797)	668,637,557	(189,529,085)

As at 31 December 2024 and 31 December 2023, the detail of exposure and impairment losses established, by type of analysis and geography, is presented as follows:

AOA thousand

Segment	31-12-2024									
	Angola		Portugal		Other countries		Total			
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses		
Individual impairment	616,377,260	(182,737,440)	-	-	-	-	616,377,260	(182,737,440)		
Collective impairment	78,550,038	(27,016,852)	289,338	(141,222)	228,984	(115,011)	79,068,360	(27,273,085)		
	694,927,298	(209,754,292)	289,338	(141,222)	228,984	(115,011)	695,445,620	(210,010,525)		

AOA thousand

Segment	31-12-2023									
	Angola		Portugal		Other countries		Total			
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses		
Individual impairment	574,868,538	(157,995,524)	-	-	-	-	574,868,538	(157,995,524)		
Collective impairment	93,405,182	(31,382,484)	317,694	(146,481)	46,143	(4,596)	93,769,019	(31,533,561)		
	668,273,720	(189,378,008)	317,694	(146,481)	46,143	(4,596)	668,637,557	(189,529,085)		



As at 31 December 2024 and 31 December 2023, the analysis of the fair value of guarantees underlying the loan portfolio of the corporate, construction and real estate development and housing segments is as follows:

AOA thousand

	31-12-2024											
	Corporate				Construction and Retail Trade				Mortgages			
	Real Estate		Other guarantees		Real Estate		Other guarantees		Real Estate		Other guarantees	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
< AOA 50 M	11	305,896	430	1,429,607	1	20,000	27	81,960	42	1,131,051	3	26,720
≥ AOA 50 M and < AOA 100 M	7	608,410	23	1,540,061	-	-	3	216,293	35	2,508,601	-	-
≥ AOA 100 M and < AOA 500 M	24	5,381,000	65	13,969,939	19	3,849,974	4	430,281	28	4,947,335	1	119,572
≥ AOA 500 M and < AOA 1,000 M	12	7,717,539	19	13,443,755	4	2,992,278	-	-	1	874,556	-	-
≥ AOA 1,000 M and < AOA 2,000 M	11	16,746,736	14	17,092,537	4	5,635,756	1	1,434,971	-	-	-	-
≥ AOA 2,000 M and < AOA 5,000 M	10	32,595,924	4	9,750,918	2	6,684,378	1	522,481	-	-	-	-
≥ AOA 5,000 M	22	285,166,809	4	66,885,779	11	227,838,682	4	13,633,729	-	-	-	-
	97	348,522,314	559	124,112,596	41	247,021,068	40	16,319,715	106	9,461,543	4	146,292

AOA thousand

	31-12-2023											
	Corporate				Construction and Retail Trade				Mortgages			
	Real Estate		Other guarantees		Real Estate		Other guarantees		Real Estate		Other guarantees	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
< AOA 50 M	13	342,931	1,268	3,794,904	-	-	3	3,319	48	1,251,895	4	64,848
≥ AOA 50 M and < AOA 100 M	8	708,916	45	3,048,823	-	-	-	-	35	2,452,229	-	-
≥ AOA 100 M and < AOA 500 M	42	8,320,695	77	17,675,767	5	1,844,228	-	-	19	3,175,963	3	556,216
≥ AOA 500 M and < AOA 1,000 M	8	5,802,692	25	14,015,461	6	3,857,555	-	-	1	874,556	-	-
≥ AOA 1,000 M and < AOA 2,000 M	13	15,897,094	12	11,910,759	2	3,267,600	-	-	-	-	-	-
≥ AOA 2,000 M and < AOA 5,000 M	10	24,813,155	14	31,269,452	1	4,511,972	-	-	-	-	-	-
≥ AOA 5,000 M	20	259,130,936	9	75,785,519	12	262,463,270	1	9,945,600	-	-	-	-
	114	315,016,419	1,450	157,500,685	26	275,944,625	4	9,948,919	103	7,754,643	7	621,064



As at 31 December 2024 and 31 December 2023, the loan-to-value ratio of the corporate, construction and property development and housing segments is presented as follows:

AOA thousand

Segment/Ratio	31-12-2024					
	Number of properties	Number of other real guarantees	Credit in Stage 1	Credit in Stage 2	Credit in Stage 3	Impairment losses
Corporate						
No guarantee provided	-	-	6,179,528	3,147,527	16,764,469	(10,938,429)
< 50%	47	44	5,196,900	8,833,652	39,086,739	(15,807,890)
≥ 50% and < 75%	7	52	245,068	60,849,753	16,162,323	(18,847,192)
≥ 75% and < 100%	6	29	52,295	28,685,922	2,692,484	(2,478,166)
≥ 100%	37	434	18,252,677	35,525,845	48,943,208	(22,179,565)
	97	559	29,926,468	137,042,699	123,649,223	(70,251,242)
Construction and Retail Trade						
No guarantee provided	-	-	-	-	-	-
< 50%	26	9	3,222,481	16,449,634	30,117,059	(26,269,688)
≥ 50% and < 75%	5	3	25,716	120,145,121	52,905,906	(59,838,505)
≥ 75% and < 100%	1	5	401,107	55,437,760	9,929,204	(9,757,972)
≥ 100%	9	23	615,090	22,567,197	34,952,566	(5,653,781)
	41	40	4,264,394	214,599,712	127,904,735	(101,519,946)
Mortgages						
No guarantee provided	-	-	-	-	-	-
< 50%	14	3	239,282	274,614	369,302	(424,434)
≥ 50% and < 75%	3	1	-	-	-	-
≥ 75% and < 100%	6	-	81,954	-	249,787	(167,423)
≥ 100%	83	-	1,578,586	356,658	5,440,306	(4,698,756)
	106	4	1,899,822	631,272	6,059,395	(5,290,613)
	244	603	36,090,684	352,273,683	257,613,353	(177,061,801)



AOA thousand

Segment/Ratio	31-12-2023					
	Number of properties	Number of other real guarantees	Credit in Stage 1	Credit in Stage 2	Credit in Stage 3	Impairment losses
Corporate						
No guarantee provided	-	-	1,409,485	8,014,608	17,786,649	(15,741,162)
< 50%	57	234	8,361,344	101,475,591	23,400,133	(32,049,993)
≥ 50% and < 75%	10	116	2,055,431	14,745,746	50,430,472	(35,308,305)
≥ 75% and < 100%	5	133	20,895,823	10,081,823	9,369,677	(2,969,565)
≥ 100%	42	967	9,356,366	55,395,043	56,136,089	(27,342,171)
	114	1,450	42,078,449	189,712,812	157,123,020	(113,411,196)
Construction and Retail Trade						
No guarantee provided	-	-	-	-	-	-
< 50%	7	1	-	46,416,686	18,930,145	(20,745,233)
≥ 50% and < 75%	7	2	-	63,517,634	2,268,843	(10,223,607)
≥ 75% and < 100%	2	-	-	39,283,076	27,407,443	(14,732,292)
≥ 100%	10	1	-	-	31,307,916	(2,689,225)
	26	4	-	149,217,397	79,914,348	(48,390,357)
Mortgages						
No guarantee provided	-	-	-	-	-	-
< 50%	8	3	213,199	298,271	326,996	(526,411)
≥ 50% and < 75%	6	1	95,093	-	27,132	(28,227)
≥ 75% and < 100%	5	-	82,055	-	56,361	(55,482)
≥ 100%	84	3	2,538,185	243,850	5,257,940	(5,017,213)
	103	7	2,928,533	542,121	5,668,430	(5,627,334)
	243	1,461	45,006,981	339,472,331	242,705,798	(167,428,887)



As at 31 December 2024 and 31 December 2023, the analysis of the fair value and the net book value of properties received as recovery or foreclosure, recorded under "Non-current assets held for sale" (Note 13), by type of real estate, is as follows:

AOA thousand

Type of property	31-12-2024			31-12-2023		
	Number of properties	Valuation value of the asset	Net book value	Number of properties	Valuation value of the asset	Net book value
Constructed buildings						
Commercial	-	-	-	1	743,211	564,840
Mortgages	-	-	-	1	199,357	151,511
	-	-	-	2	942,568	716,352

As at 31 December 2024 and 31 December 2023, the analysis of the net book value of properties received as recovery or foreclosure, recorded under "Non-current assets held for sale" (Note 13), by type of real estate and seniority, is as follows:

AOA thousand

Time elapsed since the payment/foreclosure	31-12-2024				31-12-2023			
	< 1 year	≥ 1 year and < 2,5 years	≥ 2,5 years and < 5 years	Total	< 1 year	≥ 1 year and < 2,5 years	≥ 2,5 years and < 5 years	Total
Constructed buildings								
Commercial	-	-	-	-	743,211	-	-	743,211
Mortgages	-	-	-	-	199,357	-	-	199,357
	-	-	-	-	942,568	-	-	942,568



As at 31 December 2024 and 31 December 2023, the detail of exposure, by segment and internal risk degree, is presented as follows:

AOA thousand

Segment	31-12-2024									Total	
	Low risk level			Medium risk level			High risk level				No rating
	B1	B2	B3	C	D	E	F	G	-		
Corporate											
Loans	-	12,761,079	1,110,960	98,442,274	71,306,813	21,317,769	-	230,938,731	121,496,057	557,373,683	
Current account loans	-	-	164,442	5,198,987	4,204,627	96,038	-	1,843,561	4,524,430	16,032,085	
Overdrafts	-	-	-	827,974	949,087	1,360,727	1,817	10,884,189	4,969,567	18,993,361	
Credit cards	-	-	26,347	32,889	20,187	12,363	-	8,074	319,643	419,503	
	-	12,761,079	1,301,749	104,502,124	76,480,714	22,786,897	1,817	243,674,555	131,309,697	592,818,632	
Retail											
Loans	-	144,471	123,602	247,050	285,543	-	-	-	67,674,604	68,475,270	
Mortgages	41,241	362,493	669,167	5,844,065	1,108,590	553,984	47,950	262,604	6,566,370	15,456,464	
Overdrafts	-	57	3,535	204,703	5,905	2	-	465	5,035,770	5,250,437	
Consumer loans	1,004,991	222,236	533,416	755,571	159,106	1,203	-	6,204	6,015,580	8,698,307	
Employees	2,302	-	12,834	-	19	-	-	-	2,461,255	2,476,410	
Credit cards	2,382	15,617	34,043	18,631	3,678	7,244	-	840	2,187,665	2,270,100	
	1,050,916	744,874	1,376,597	7,070,020	1,562,841	562,433	47,950	270,113	89,941,244	102,626,988	
	1,050,916	13,505,953	2,678,346	111,572,144	78,043,555	23,349,330	49,767	243,944,668	221,250,941	695,445,620	



AOA thousand

Segment	31-12-2023									Total
	Low risk level			Medium risk level		High risk level			No rating	
	B1	B2	B3	C	D	E	F	G	-	
Corporate										
Loans	-	11,153,741	2,779,938	87,850,982	74,277,418	39,402,999	-	205,859,369	114,826,958	536,151,405
Current account loans	-	-	2,406,356	69,524	9,703,654	96,103	-	1,849,667	4,639,399	18,764,703
Overdrafts	-	-	-	83,018	869,789	1,293,066	1,818	9,955,043	7,336,652	19,539,386
Credit cards	-	207	18,622	47,654	45,374	29,499	-	6,750	603,311	751,418
	-	11,153,948	5,204,916	88,051,178	84,896,235	40,821,668	1,818	217,670,829	127,406,320	575,206,912
Retail										
Loans	5,849	128,866	136,539	271,075	320,074	-	-	-	43,710,382	44,572,785
Mortgages	-	274,009	382,779	373,671	1,008,953	511,610	49,069	47,762	5,793,902	8,441,755
Overdrafts	-	64	1,400	205,886	5,420	84	-	569	5,087,557	5,300,981
Consumer loans	66,531	182,316	838,446	6,146,648	190,548	64	-	207,519	20,889,261	28,521,333
Employees	4,077	459	19,501	-	-	-	-	-	3,756,781	3,780,818
Credit cards	2,964	39,393	50,184	21,113	7,249	6,162	168	3,504	2,682,235	2,812,972
	79,421	625,108	1,428,850	7,018,394	1,532,244	517,921	49,238	259,354	81,920,118	93,430,645
	79,421	11,779,056	6,633,766	95,069,572	86,428,478	41,339,589	51,056	217,930,183	209,326,437	668,637,557



As at 31 December 2024 and 31 December 2023, the disclosure of risk factors associated with the impairment model, by segment, is as follows:

AOA thousand

Segment	31-12-2024				Loss given default (%)
	Probability of default (%)				
	Stage 1	Stage 2	Stage 3		
Corporate					
Loans	3%	38%	100%		87%
Current account loans	3%	29%	100%		95%
Overdrafts	2%	12%	100%		98%
Credit cards	3%	16%	100%		95%
Retail					
Loans	4%	29%	100%		92%
Consumer loans	6%	22%	100%		95%
Employees	1%	16%	100%		90%
Overdrafts	3%	7%	100%		94%
Credit cards	3%	7%	100%		91%
Mortgages	3%	12%	100%		83%

In 2024, the calculation model for LGDs (Loss given default) and EAD (Exposure at default) was revised, changing the treatment of real estate collateral, which were previously deducted directly from EAD after applying generic haircuts based on the type and age of the appraisal, without considering the execution time, possession, and associated costs. Currently, only financial guarantees are deducted from EAD for the purpose of calculating Impairment (ECL), while mortgages will be incorporated into the estimation of loss given default (LGD), considering the conditions of enforcement. The value of other collateral, both non-real estate and non-financial, is excluded from the calculation.

AOA thousand

Segment	31-12-2023				Loss given default (%)
	Probability of default (%)				
	Stage 1	Stage 2	Stage 3		
Corporate					
Loans	3%	25%	100%		94%
Current account loans	3%	12%	100%		94%
Overdrafts	3%	13%	100%		92%
Credit cards	3%	13%	100%		88%
Retail					
Loans	4%	29%	100%		96%
Consumer loans	6%	22%	100%		97%
Employees	1%	14%	100%		94%
Overdrafts	4%	7%	100%		95%
Credit cards	3%	8%	100%		94%
Mortgages	3%	14%	100%		96%

In order to determine the forward-looking effect in the update of the default probabilities calculation, the Bank only considered the effect of the oil price evolution with a 1-year lag in the default rates projection of the Companies. In the Retail segment, the Bank decided not to carry out the forward-looking effect when calculating the probabilities of default.



As at 31 December 2024 and 31 December 2023, financial leases, by residual maturity, is as follows:

AOA thousand

	31-12-2024	31-12-2023
Outstanding rents and residual values		
Below 1 year	5,016,542	4,285,823
1 to 5 years	10,133,836	6,327,377
Above 5 years	1,240,311	1,319,038
	16,390,689	11,932,238
Outstanding interest		
Below 1 year	2,101,385	843,072
1 to 5 years	2,595,181	1,111,126
Above 5 years	520,505	356,704
	5,217,071	2,310,902
Outstanding principal		
Below 1 year	2,915,158	3,442,750
1 to 5 years	7,538,654	5,216,251
Above 5 years	719,806	962,335
	11,173,618	9,621,336
Impairment losses	(575,971)	(1,162,928)
	10,597,647	8,458,408

There are no lease agreements with contingent rents.