

Note 37 - Transactions with related parties

In accordance with IAS 24 - Related party disclosures, the Bank considers the following to be related parties:

1. All entities that are directly or indirectly owned by more than 2% of ATLANTICO's share capital;
2. All entities in which Shareholders directly or indirectly hold more than 10% of the share capital, falling within point 1, or in which they are the effective beneficiaries;
3. All entities in which ATLANTICO owns, directly or indirectly, at least 10% of the share capital or voting rights of the subsidiary company or that, for any reason, allows for the exercise of the control and/or significant influence in the management of the subsidiary company;
4. Any person or entity, who has a relationship with the holder of a qualified shareholding of one of the following types:
 - a. Spouse or unmarried partner, parents, grandparents, children, grandchildren and household members; and
 - b. Entities in which some of the people listed in the previous paragraph a) hold a qualified shareholding.
5. Entities that are directly or indirectly in a control or group relationship with ATLANTICO (cf. definitions in paragraphs 5 and 6 below of Title IV);
6. Members of the management and/or supervisory bodies of ATLANTICO as well as any person or entity, irrespective of its legal form, that has a relationship with a member of the management and/or supervisory bodies of ATLANTICO, of one of the following:
 - a. Spouse or unmarried partner, parents, grandparents, children, grandchildren and household members;

- b. Entities controlled by the member of the administrative and/or supervisory bodies, and entities in which they hold a qualified shareholding; and
 - c. Entities controlled by one of the people listed in paragraph a) and/or in which they hold a qualified shareholding.
7. Entities in which members of the management and/or supervisory body exercise management or supervisory functions;
 8. Key management personnel of ATLANTICO and their family members: first-line Directors, their spouses, descending and ascending relatives, in direct line up to the second degree; and
 9. Entity hired by ATLANTICO to provide post-employment benefit plans for ATLANTICO Employees.

As at 31 December 2024 and 31 December 2023, the members of the Board of Directors, the Supervisory Board and the General Meeting, the Shareholders, subsidiaries and other shareholdings, as well as other entities under the Bank's control with which balances and/or transactions are recorded, are as follows:

Shareholders

- Interlagos Equity Partners, S.A.
- BCP África SGPS, Lda
- Sotto Financial Group, SARL
- Jasper Capital Partners - Investimentos e Participações S.A.
- Quadros - Gestão de Activos, S.A.
- Fundação ULWAZI
- Gemcorp Fund I LP

Members of the Board of Directors

- António João Assis de Almeida
- Daniel Gustavo Carvalho dos Santos
- José Miguel Bensliman Schorch da Silva Pessanha

(to be continued)

(continued)

- Elpídio Ferreira Lourenço Neto
- Paulo Fernando Cartaxo Tomás
- Ana Patrícia Pereira Gabriel Tavares ⁽¹⁾
- José Carlos Manuel Burity
- Madalena Adriano Domingos de Lemos Neto
- Vanessa Fernandes de Oliveira Mendonça
- Miguel Nuno André Raposo Alves
- Éder Nuno Vicente Samuel de Sousa ⁽¹⁾
- João da Conceição Ribeiro Mendonça
- Isabel Regina do Espírito Santo
- Mauro André dos Santos Neves
- Ana Catarina Nunes de Souza e Sá
- Mário Gaspar da Silva Kipipa ⁽²⁾
- Marcelo de Sousa Rebelo e Fernandes Costa ⁽²⁾

Members of the Supervisory Board

- Nuno Gonçalo de Teodósio e Cruz Cachado de Oliveira
- António Guilherme Rodrigues Frutuoso de Melo
- José Pedro Porto Dordio
- Nelson Luís Vieira Teixeira
- Maria Cristina Santos Ferreira

Members of the Board of the General Meeting

- João Manuel Pedro
- Fernando Magiolo Magarreiro
- Nina Delgado de Silva Araújo ⁽³⁾
- Katya Mwtango Tavares da Silva ⁽⁴⁾

Other related entities

- Banco Comercial Português S.A.
- Banco Atlântico Europa, S.A.
- Pactual Property Fund - FIIF
- Fortaleza Seguros, S.A.
- SG Hermera Capital Partners - SGOIC, S.A.
- Milos Capital Partners, S.A.
- Dual Impact Fund, FCR

⁽¹⁾ Terminated in September 2024
⁽²⁾ Started in September 2024
⁽³⁾ Terminated in October 2024
⁽⁴⁾ Started in October 2024



As at 31 December 2024 and 31 December 2023, the balances with related parties are detailed as follows:

AOA thousand

	31-12-2024				Total
	Shareholders	Board of Directors	Other key management personnel and family members	Other related parties	
Assets					
Loans and advances to credit institutions repayable on demand	2,302,624	-	-	10,361,406	12,664,030
Financial assets at fair value through profit or loss	-	-	-	320,955,739	320,955,739
Financial assets at amortised cost					
Loans and advances to Customers	12,913,513	2,298,515	2,023,276	162	17,235,466
Other loans and advances to central banks and credit institutions	32,194,854	-	-	-	32,194,854
Other assets	7,768,606	-	-	20,347,489	28,116,095
Total Assets	55,179,597	2,298,515	2,023,276	351,664,796	411,166,184
Liabilities					
Deposits from Customers	44,382,546	9,821,618	3,238,050	17,835,024	75,277,238
Total Liabilities	44,382,546	9,821,618	3,238,050	17,835,024	75,277,238

AOA thousand

	31-12-2023				Total
	Shareholders	Board of Directors	Other key management personnel and family members	Other related parties	
Assets					
Loans and advances to credit institutions repayable on demand	11,733,495	-	-	7,129,518	18,863,013
Financial assets at fair value through profit or loss	-	-	-	295,169,846	295,169,846
Financial assets at amortised cost					
Loans and advances to Customers	12,202,321	2,753,291	2,567,813	334	17,523,759
Other loans and advances to central banks and credit institutions	1,144,988	-	-	-	1,144,988
Other assets	7,560,606	-	-	3,623,352	11,183,958
Total Assets	32,641,410	2,753,291	2,567,813	305,923,050	343,885,564
Liabilities					
Deposits from Customers	25,578,718	14,019,644	2,861,968	7,815,137	50,275,467
Total Liabilities	25,578,718	14,019,644	2,861,968	7,815,137	50,275,467



As at 31 December 2024 and 31 December 2023, the income and expenses recognised in net interest income for the period, arising from the Bank's transactions with related parties were as follows:

AOA thousand

Net interest income	31-12-2024				Total
	Shareholders	Board of Directors	Other key management personnel and family members	Other related parties	
Interest from loans and advances to Customers	782,107	49,793	129,327	-	961,227
Interest and similar income	782,107	49,793	129,327	-	961,227
Interest from deposits	(705,546)	(962,279)	(107,679)	(1,085,614)	(2,861,118)
Interest and similar expenses	(705,546)	(962,279)	(107,679)	(1,085,614)	(2,861,118)
Net interest income	76,561	(912,486)	21,648	(1,085,614)	(1,899,891)

AOA thousand

Net interest income	31-12-2023				Total
	Shareholders	Board of Directors	Other key management personnel and family members	Other related parties	
Interest from loans and advances to Customers	855,139	50,952	141,514	-	1,047,606
Interest and similar income	855,139	50,952	141,514	-	1,047,606
Interest from deposits	(491,909)	(950,710)	(61,221)	(574,904)	(2,078,745)
Interest and similar expenses	(491,909)	(950,710)	(61,221)	(574,904)	(2,078,745)
Net interest income	363,230	(899,758)	80,293	(574,904)	(1,031,139)

The remuneration costs and other benefits granted to the Bank's key management personnel (short- and long-term) are disclosed in Note 28.

Additionally, it should be noted, as at 31 December 2024 and 31 December 2023, the Gains/(losses) of financial assets and liabilities at fair value through profit or loss (Note 24), amounting to AOA 15,421,363 thousand and AOA 38,280,395 thousand, respectively, relating to the valuation of the Pactual Property Fund - FIIF and Dual Impact Fund - FCR funds.

All transactions with related parties are carried out at regular market prices, using the principle of fair value.