

Note 22 - Net interest income

This caption is analysed as follows:

	31-12-2024	31-12-2023
AOA thousand		
Interest and similar income		
Interest from financial assets at amortised cost		
Interest from loans and advances to Customers	49,262,583	40,539,572
Interest from debt securities	40,205,422	39,101,772
Interest from deposits from central banks and other credit institutions	7,427,825	3,232,218
Interest from financial assets at fair value through other comprehensive income	7,185,399	6,323,936
Financial assets at fair value through profit or loss	9,290,279	-
	113,371,508	89,197,498
Interest and similar expenses		
Interest from deposits	(80,558,353)	(67,265,400)
Interest from deposits from central banks and other credit institutions	(7,072,789)	(4,339,802)
Lease interest	(1,193,157)	(1,409,129)
	(88,824,299)	(73,014,331)
	24,547,209	16,183,167

As at 31 December 2024 and 31 December 2023, the caption “Interest from loans and advances to Customers” includes the amount of AOA 898,044 thousand and AOA 1,058,481 thousand, respectively, relating to commissions and other income accounted for under the effective interest rate method, as established in IAS/IFRS and detailed in Note 2.15.

As at 31 December 2024 and 31 December 2023, the caption “Interest from loans and advances to Customers” includes the amount of AOA 880,145 thousand and AOA 583,403 thousand, relating to the effect of loans and advances to Employees, in accordance with IAS 19.

As at 31 December 2024 and 31 December 2023, the negative effect of the adjustment of Stage 3 credit operations under “Interest from loans and advances to Customers”, resulting from the application of IFRS 9, amounts to AOA 11,723,437 thousand and AOA 8,576,916 thousand, respectively.

As at 31 December 2024 and 31 December 2023, loans at fair value through profit or loss, described in Note 6, are in default for more than 90 days (Stage 3), and for this reason the Bank no longer recognises interest in these operations, in accordance with the accounting policy described in Note 2.15.

Note 23 - Profit/(loss) from fees and commissions

This caption is analysed as follows:

	31-12-2024	31-12-2023
AOA thousand		
Fees and commissions income		
Electronic transactions	16,443,622	11,710,781
Transfers issued/received	8,314,553	6,195,865
VISA and Multicaixa fees	3,889,127	3,249,728
Guarantees provided	1,636,769	1,163,582
Documentary letters of credit	1,244,209	73,854
Custody commissions and market transactions	1,086,181	654,432
Term Deposit account maintenance	718,797	680,863
Opening of credit facilities/renewals and maintenance	539,166	1,050,468
Withdrawing	228,897	229,431
Foreign exchange transactions	4,637	3,437
Other	2,935,411	3,404,666
	37,041,369	28,417,107
Fees and commissions expense		
Electronic transactions	(9,685,698)	(5,770,565)
Foreign transactions	(731,288)	(490,242)
Other	(1,067,140)	(553,584)
	(11,484,126)	(6,814,391)
	25,557,243	21,602,716

As at 31 December 2024 and 31 December 2023, the caption “Fees and commissions income - Electronic transactions”, is essentially related to gains obtained with commissions from transactions carried out at the Bank’s ATM and POS terminals, which recorded a significant growth justified by the increase in the number of transactions carried out in these payment subsystems.

As at 31 December 2024 and 31 December 2023, the caption “Fees and commissions income - Other” essentially corresponds to the gains obtained from commissions on products and services marketed by the Bank.

As at 31 December 2024 and 31 December 2023, the balance under “Fees and commissions expense - Electronic transactions” essentially corresponds to the costs incurred with commissions for transactions carried out at ATM and POS terminals belonging to other Banks.