

## Note 18 – Provisions

The changes in this caption are detailed as follows:

	AOA thousand		
	Provisions for guarantees and commitments	Other provisions for risks and charges	Total
<b>Balance as at 31 December 2022</b>	<b>943,828</b>	<b>1,983,004</b>	<b>2,926,832</b>
Increases/Reversals (Note 31)	(261,546)	180,462	(81,084)
Foreign exchange differences and other (Note 26)	(207,882)	975,453	767,571
<b>Balance as at 31 December 2023</b>	<b>474,400</b>	<b>3,138,919</b>	<b>3,613,319</b>
Increases/Reversals (Note 31)	116,743	4,347,668	4,464,411
Charge-off	-	(6,545,446)	(6,545,446)
Foreign exchange differences and other (Note 26)	42,632	(6,656)	35,976
<b>Balance as at 31 December 2024</b>	<b>633,775</b>	<b>934,485</b>	<b>1,568,260</b>

As at 31 December 2024 and 31 December 2023, the caption “Provisions for guarantees and commitments” records provisions for estimated impairment losses for off-balance sheet balances that show the possibility and conversion into loans and advances to Customers, namely guarantees provided, documentary credits and not drawn credit facilities.

As at 31 December 2024 and 31 December 2023, “Other provisions for risks and charges” is intended to cover certain contingencies arising from the Bank’s activity and is reviewed at each reporting date with the purpose of reflecting the best estimate of the amount and associated probability of payment.

As at 31 December 2023, the balance of “Other provisions for risks and charges” includes the amount of EUR 2,966,861, corresponding to AOA 2,717,615 thousand, relating to liabilities to third parties. In the period ended 31 December 2024, the reduction in this item refers to the use of the provision recorded in Euro through the settlement of this amount with third parties.

## Note 19 – Other liabilities

This caption is analysed as follows:

	AOA thousand	
	31-12-2024	31-12-2023
Accrued expenses	9,111,373	5,239,307
Lease liabilities	3,320,609	3,482,493
Administrative and marketing expenses payable	1,411,366	558,867
Liabilities with Employees	1,331,887	1,350,054
Sundry creditors	1,273,082	1,204,637
Special Contribution on Foreign Exchange Transactions	1,251,246	-
Tax charges payable - withheld from third parties	1,233,663	1,507,446
VAT payable from clearance/captive	748,381	459,007
Social Security contribution	191,261	193,933
Other	799,318	570,973
	<b>20,672,186</b>	<b>14,566,717</b>

As at 31 December 2024 and 31 December 2023, the caption “Other liabilities – Accrued expenses” includes amounts payable to service providers for telecommunications, security, valuables transportation, cleaning and other services.

As at 31 December 2024 and 31 December 2023, the caption “Other liabilities – Lease liabilities” corresponds to the present value of lease payments to be settled over the lease term, recognised under IFRS 16, as described in Note 2.11.



As at 31 December 2024 and 31 December 2023, the maturity analysis of lease liabilities by residual maturities is presented as follows:

	AOA thousand	
	31-12-2024	31-12-2023
Below 1 year	148,585	-
1 to 5 years	222,446	346,284
Above 5 years	2,949,578	3,136,209
	<b>3,320,609</b>	<b>3,482,493</b>

As at 31 December 2024 and 31 December 2023, the balance of “Other liabilities – Liabilities with Employees” includes the amount of AOA 1,118,375 thousand and AOA 1,134,914 thousand, respectively, related to holiday allowances.

As at 31 December 2024 and 31 December 2023, the item “Other liabilities – Sundry creditors” essentially includes (i) other expenses payable arising from other guarantees and commitments assumed by the Bank in the amount of AOA 890,761 thousand and AOA 798,845 thousand, respectively.

As at 31 December 2024, the item “Other liabilities – Special Contribution on Foreign Exchange Transactions” includes the amount payable as special contribution on foreign exchange transactions for transfers made. This contribution entered into force in January 2024.

## Note 20 – Share capital, share premiums and treasury shares

### Ordinary shares

The Bank was incorporated with a share capital of AOA 801,728 thousand (equivalent to USD 10,000 thousand at the exchange rate in force on 6 and 21 November 2006), represented by 1,000,000 nominal shares of USD 10 each, fully subscribed and paid up in cash.

In June 2009, a capital increase in the amount of AOA 6,510,772 thousand (equivalent to USD 55,000 thousand), represented by 5,500,000 new shares with a nominal value of USD 10 each, was fully subscribed and paid up by the incorporation of retained earnings (AOA 268,346 thousand), conversion of a subordinated loan (AOA 300,886 thousand), cash inflows (AOA 3,504,040 thousand) and through the issue of preferred shares without voting rights, non-redeemable in the amount of AOA 2,437,500 thousand (equivalent to USD 32,500 thousand). Preferred shares were issued for USD 25.14 each, which included a share premium of USD 15.14 per share.

In June 2011, a capital increase in the amount of AOA 4,949,243 thousand (equivalent to USD 52,500 thousand), represented by 5,250,000 new shares with a nominal value of USD 10 each, was fully subscribed and paid up by the incorporation of retained earnings (AOA 3,764,524 thousand) and cash inflows (AOA 1,184,719 thousand).