

Note 18 – Provisions

The changes in this caption are detailed as follows:

| | AOA thousand | | |
|--|---|--|------------------|
| | Provisions for guarantees and commitments | Other provisions for risks and charges | Total |
| Balance as at 31 December 2022 | 943,828 | 1,983,004 | 2,926,832 |
| Increases/Reversals (Note 31) | (261,546) | 180,462 | (81,084) |
| Foreign exchange differences and other (Note 26) | (207,882) | 975,453 | 767,571 |
| Balance as at 31 December 2023 | 474,400 | 3,138,919 | 3,613,319 |
| Increases/Reversals (Note 31) | 116,743 | 4,347,668 | 4,464,411 |
| Charge-off | - | (6,545,446) | (6,545,446) |
| Foreign exchange differences and other (Note 26) | 42,632 | (6,656) | 35,976 |
| Balance as at 31 December 2024 | 633,775 | 934,485 | 1,568,260 |

As at 31 December 2024 and 31 December 2023, the caption “Provisions for guarantees and commitments” records provisions for estimated impairment losses for off-balance sheet balances that show the possibility and conversion into loans and advances to Customers, namely guarantees provided, documentary credits and not drawn credit facilities.

As at 31 December 2024 and 31 December 2023, “Other provisions for risks and charges” is intended to cover certain contingencies arising from the Bank’s activity and is reviewed at each reporting date with the purpose of reflecting the best estimate of the amount and associated probability of payment.

As at 31 December 2023, the balance of “Other provisions for risks and charges” includes the amount of EUR 2,966,861, corresponding to AOA 2,717,615 thousand, relating to liabilities to third parties. In the period ended 31 December 2024, the reduction in this item refers to the use of the provision recorded in Euro through the settlement of this amount with third parties.

Note 19 – Other liabilities

This caption is analysed as follows:

| | AOA thousand | |
|---|-------------------|-------------------|
| | 31-12-2024 | 31-12-2023 |
| Accrued expenses | 9,111,373 | 5,239,307 |
| Lease liabilities | 3,320,609 | 3,482,493 |
| Administrative and marketing expenses payable | 1,411,366 | 558,867 |
| Liabilities with Employees | 1,331,887 | 1,350,054 |
| Sundry creditors | 1,273,082 | 1,204,637 |
| Special Contribution on Foreign Exchange Transactions | 1,251,246 | - |
| Tax charges payable - withheld from third parties | 1,233,663 | 1,507,446 |
| VAT payable from clearance/captive | 748,381 | 459,007 |
| Social Security contribution | 191,261 | 193,933 |
| Other | 799,318 | 570,973 |
| | 20,672,186 | 14,566,717 |

As at 31 December 2024 and 31 December 2023, the caption “Other liabilities – Accrued expenses” includes amounts payable to service providers for telecommunications, security, valuables transportation, cleaning and other services.

As at 31 December 2024 and 31 December 2023, the caption “Other liabilities – Lease liabilities” corresponds to the present value of lease payments to be settled over the lease term, recognised under IFRS 16, as described in Note 2.11.