

Note 10 – Financial assets at amortised cost – Other loans and advances to central banks and credit institutions

This caption is analysed as follows:

	AOA thousand	
	31-12-2024	31-12-2023
Other loans and advances to credit institutions in Angola		
Loans and advances	14,500,000	42,722,284
Interest receivable	2,112,018	235,578
	16,612,018	42,957,862
Other loans and advances to credit institutions abroad		
Loans and advances	80,844,826	38,192,355
Interest receivable	28,207	46,912
	80,873,033	38,239,267
Impairment losses (Note 33)	(688)	(3,674)
	97,484,363	81,193,455

As at 31 December 2024 and 31 December 2023, the breakdown of “Other loans and advances to central banks and credit institutions”, excluding interest receivable, by residual maturity, is as follows:

	AOA thousand	
	31-12-2024	31-12-2023
Below 3 months	91,632,707	78,206,464
3 to 12 months	3,712,119	2,708,175
	95,344,826	80,914,639

As at 31 December 2024 and 31 December 2023, the breakdown of “Other loans and advances to credit institutions”, including interest receivable, by currency, is as follows:

	31-12-2024			31-12-2023		
	Gross exposure	Impairment losses	Net Exposure	Gross exposure	Impairment losses	Net Exposure
In AOA	16,612,018	-	16,612,018	42,957,864	-	42,957,864
In USD	79,526,883	(515)	79,526,368	37,089,890	(3,160)	37,086,730
In EUR	1,346,150	(173)	1,345,977	1,149,375	(514)	1,148,861
	97,485,051	(688)	97,484,363	81,197,129	(3,674)	81,193,455

As at 31 December 2024, the balance of “Other loans and advances to credit institutions in Angola – Loans and advances”, refers to twelve liquidity-providing operations on the interbank money market, with an average maturity of up to twelve months and bearing interest at an average annual rate of 17.5%.

As at 31 December 2023, the balance of “Other loans and advances to credit institutions in Angola – Loans and advances”, refers to seven liquidity providing operations on the interbank money market, with an average maturity of three months and bearing interest at an average annual rate of 13.33%.

As at 31 December 2024 and 31 December 2023, the balance of “Loans and advances to credit institutions abroad – Loans and advances” relating to liquidity investments, includes AOA 22,322,844 thousand and AOA 8,498,994 thousand, respectively, which are collateralising documentary credit operations for Customer imports.

As at 31 December 2024 and 31 December 2023, Loans and advances to credit institutions abroad are not remunerated, and the outstanding operations earned interest at an average annual rate of 4.12% and 4.02%, respectively.

As at 31 December 2024 and 31 December 2023, exposures relating to investments are classified in Stage 1.

Changes in impairment losses for other loans and advances to central banks and credit institutions measured at amortised cost are as follows:

	AOA thousand	
	31-12-2024	31-12-2023
Opening balance	3,674	23,263
Increases/(Reversals) (Note 3)	(2,986)	(19,589)
Closing balance	688	3,674