



Income Statement

AOA thousand

Individual income statement for the periods ended 31 December 2024 and 2023	Notes	31-12-2024	31-12-2023
Interest and similar income	22	113,371,508	89,197,498
Interest and similar expenses	22	(88,824,299)	(73,014,331)
Net interest income		24,547,209	16,183,167
Fees and commissions income	23	37,041,369	28,417,107
Fees and commissions expense	23	(11,484,126)	(6,814,391)
Profit/(loss) from fees and commissions		25,557,243	21,602,716
Profit/(loss) from financial assets and liabilities at fair value through profit or loss	24	29,981,226	38,504,385
Profit/(loss) from financial assets not measured at fair value through profit or loss	25	(79,529)	417,836
Profit/(loss) from foreign exchange differences	26	28,806,178	32,490,097
Profit/(loss) from the sale of other assets	27	286,463	(16,002,681)
Other operating income	34	(7,391,943)	(9,558,600)
Profit/(loss) from financial operations		51,602,395	45,851,037
Operating income		101,706,847	83,636,920
Staff costs	28	(30,121,382)	(28,495,834)
Supplies and services	29	(22,285,367)	(19,109,419)
Depreciation and amortisation for the period	11, 12 and 30	(9,799,676)	(9,580,382)
Provisions and impairment of other assets net of reversals	13, 15, 18 and 31	(5,680,218)	(7,744,577)
Impairment of other financial assets	5 and 32	10,090	(6,364)
Impairment for financial assets at amortised cost	8, 9, 10 and 33	(18,084,201)	(9,762,011)
Impairment of financial assets at fair value through other comprehensive income	21	170,482	260,568
Profit/(loss) before tax from continuing operations		15,916,575	9,198,901
Income tax			
Deferred Tax	14	901,948	(92,705)
Current tax	14	-	-
Profit/(loss) after tax from continuing operations		16,818,523	9,106,196
Individual net profit/(loss) for the period		16,818,523	9,106,196
Individual net profit/(loss) for the period	35	0.315	0.171
Diluted earnings per share (in thousands of AOA)	35	0.315	0.171

The following notes form an integral part of these financial statements.