



Cash Flow Statement

AOA thousand

Individual cash flow statement for the periods ended 31 December 2024 and 2023	Notes	31-12-2024	31-12-2023
Cash flows from operating activities			
Interest, commissions and other similar income received		126,952,687	76,867,325
Interest, commissions and other similar expense paid		(96,897,020)	(77,817,508)
Payments to Employees and suppliers		(52,476,382)	(45,725,655)
Cash flows before changes in operating assets and liabilities		(22,420,715)	(46,675,838)
(Increases)/decreases in operating assets and liabilities:			
Financial assets at fair value through profit or loss		(50,188,374)	-
Financial assets at fair value through other comprehensive income		24,148,778	9,658,027
Financial assets at amortised cost			
Debt securities		129,674,173	(9,201,959)
Loans and advances to Customers		4,299,438	59,979,514
Other loans and advances to credit institutions		(14,430,194)	(50,459,542)
Deposits from central banks and other credit institutions		40,559,738	(1,939,791)
Non-current assets held for sale		-	116,444
Deposits from Customers and other loans		(213,471,104)	172,116,492
Other operating assets and liabilities		5,156,623	(32,539,805)
Net cash from operating activities before income tax		(96,671,637)	101,053,543
Income tax paid		(139,353)	(10,643)
Net cash from operating activities		(96,810,990)	101,042,900
Cash flows from investment activities			
Acquisitions of property, plant and equipment and intangible assets, net of disposals		(15,540,516)	(8,524,572)
Net cash from investment activities		(15,540,516)	(8,524,572)
Cash flows from financing activities			
Payments relating to lease liabilities		(994,204)	(3,479,142)
Net cash from financing activities		(994,204)	(3,479,142)
Changes in cash and cash equivalents		(113,345,710)	89,039,186
Cash and cash equivalents at the beginning of the period		451,087,530	260,406,692
Effects of exchange rate changes on cash and cash equivalents		26,195,760	101,641,652
Changes in cash and cash equivalents		-	-
Cash and cash equivalents at the end of the period		363,937,580	451,087,530
Cash and cash equivalents (excluding impairment losses) include:			
Cash	4	26,686,634	21,401,309
Cash and deposits at central banks	4	298,632,628	335,525,581
Loans and advances to credit institutions repayable on demand	5	38,618,318	94,160,640
		363,937,580	451,087,530

The following notes form an integral part of these financial statements.