

As at December 31, 2023 and 2022, the caption Profit/(loss) from revaluation of assets and liabilities includes the foreign exchange gains and losses obtained on the revaluation of the foreign exchange position of monetary assets and liabilities denominated in, or indexed to, foreign currency, in accordance with the accounting policy described in Note 2.3. As at December 31, 2023 and 2022, there was a significant depreciation of the Kwanza currency against the main reference currencies, namely 65% and 71% against the US Dollar and Euro, respectively.

As at December 31, 2023 and 2022, in accordance with the accounting policy described in Note 2.3., foreign exchange gains and losses on own and customer transactions in foreign currencies, namely hedging of import documentary credits, foreign exchange transactions abroad, direct sale of foreign currency and other similar transactions, are recorded in the caption Profit/(loss) from currency purchase and sale transactions.

Note 27 - Profit/(loss) from the sale of other assets

This caption is analysed as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Promissory contracts	(15,970,776)	-
Write-offs of fixed assets	(31,905)	(883,728)
	(16,002,681)	(883,728)

As at December 31, 2023 and 2022, the balance of this caption corresponds mainly to gains obtained from the disposal of non-current assets held for sale (Note 13) and property, plant and equipment (Note 11).

Note 28 - Staff costs

This caption is analysed as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Wages and salaries	18,272,106	17,435,827
Mandatory social charges	3,619,978	3,474,336
Other staff costs	6,603,705	6,084,116
	28,495,834	26,994,278

As at December 31, 2023 and 2022, the caption Staff costs includes the amount of AOA 516,437 thousand and AOA 4,761 thousand, respectively, relating to the effect of loans and advances to employees and management bodies, in accordance with IAS 19.

The number of Bank employees, considering permanent and fixed-term employees, is broken down by professional category, as follows:

	12-31-2023	12-31-2022
Senior management functions	115	105
Management functions	318	328
Specific functions	538	516
Administrative and other functions	525	503
	1,496	1,452