

As at December 31, 2023 and 2022, the balance under “Fees and commissions expense – Electronic transactions” essentially corresponds to the costs incurred with commissions for transactions carried out at ATMs and POS terminals belonging to other banks.

## Note 24 - Profit/(loss) from financial assets and liabilities at fair value through profit or loss

This caption is analysed as follows:

AOA thousand

	12-31-2023			12-31-2022		
	Income	Expense	Total	Income	Expense	Total
Other variable income securities						
Shares	38,280,395	-	38,280,395	-	(4,104,719)	(4,104,719)
Loans and advances to customers	-	(39)	(39)	23,725	-	23,725
Derivatives	-	-	-	987,597	-	987,597
Securities	224,029	-	224,029	-	-	-
	<b>38,504,424</b>	<b>(39)</b>	<b>38,504,385</b>	<b>1,011,322</b>	<b>(4,104,719)</b>	<b>(3,093,397)</b>

This caption includes the change in fair value and the result of the disposal of other variable-income securities recorded in the financial assets portfolio at fair value through profit or loss, fair value of loans and advances to customers whose contractual cash flows do not comply with SPPI (Solely Payments of Principal and Interest), and the capital gains and losses on derivatives in the portfolio, as disclosed in Note 2.5.

As at December 31, 2023, the income recorded under “Other variable income securities – Investment units” includes AOA 37,380,515 thousand relating to the valuation of the investment units held in the Pactual Property Fund – FIIF (Note 6), calculated in accordance with the accounting policy described in Note 2.5. The increase in value during the year is essentially due to the revaluation of all the properties held by the Fund in 2023.

## Note 25 - Profit/(loss) from investments at amortized cost

This caption is analysed as follows:

AOA thousand

	12-31-2023			12-31-2022		
	Income	Expense	Total	Income	Expense	Total
Bonds and other fixed-income securities						
Issued by public entities	417,836	-	417,836	134,431	-	134,431
	<b>417,836</b>	<b>-</b>	<b>417,836</b>	<b>134,431</b>	<b>-</b>	<b>134,431</b>

The balance of this caption is mainly related to the disposal of Treasury Bonds indexed to the US Dollar (Notes 2.5. and 8).

## Note 26 - Net gains/(losses) arising from foreign exchange differences

This caption is analysed as follows:

AOA thousand

	12-31-2023	12-31-2022
<b>Profit/(loss) from foreign exchange differences</b>		
Profit/(loss) from revaluation of assets and liabilities	20,847,047	7,775,713
Profit/(loss) from currency purchase and sale transactions	7,294,304	14,675,618
Other profit/(loss) from foreign exchange differences	4,348,746	-
	<b>32 490 097</b>	<b>22 451 332</b>

As at December 31, 2023 and 2022, the caption Profit/(loss) from revaluation of assets and liabilities includes the foreign exchange gains and losses obtained on the revaluation of the foreign exchange position of monetary assets and liabilities denominated in, or indexed to, foreign currency, in accordance with the accounting policy described in Note 2.3. As at December 31, 2023 and 2022, there was a significant depreciation of the Kwanza currency against the main reference currencies, namely 65% and 71% against the US Dollar and Euro, respectively.

As at December 31, 2023 and 2022, in accordance with the accounting policy described in Note 2.3., foreign exchange gains and losses on own and customer transactions in foreign currencies, namely hedging of import documentary credits, foreign exchange transactions abroad, direct sale of foreign currency and other similar transactions, are recorded in the caption Profit/(loss) from currency purchase and sale transactions.

## Note 27 - Profit/(loss) from the sale of other assets

This caption is analysed as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Promissory contracts	(15,970,776)	-
Write-offs of fixed assets	(31,905)	(883,728)
	<b>(16,002,681)</b>	<b>(883,728)</b>

As at December 31, 2023 and 2022, the balance of this caption corresponds mainly to gains obtained from the disposal of non-current assets held for sale (Note 13) and property, plant and equipment (Note 11).

## Note 28 - Staff costs

This caption is analysed as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Wages and salaries	18,272,106	17,435,827
Mandatory social charges	3,619,978	3,474,336
Other staff costs	6,603,705	6,084,116
	<b>28,495,834</b>	<b>26,994,278</b>

As at December 31, 2023 and 2022, the caption Staff costs includes the amount of AOA 516,437 thousand and AOA 4,761 thousand, respectively, relating to the effect of loans and advances to employees and management bodies, in accordance with IAS 19.

The number of Bank employees, considering permanent and fixed-term employees, is broken down by professional category, as follows:

	12-31-2023	12-31-2022
Senior management functions	115	105
Management functions	318	328
Specific functions	538	516
Administrative and other functions	525	503
	<b>1,496</b>	<b>1,452</b>