

As at December 31, 2023 and 2022, the balance under “Fees and commissions expense – Electronic transactions” essentially corresponds to the costs incurred with commissions for transactions carried out at ATMs and POS terminals belonging to other banks.

Note 24 - Profit/(loss) from financial assets and liabilities at fair value through profit or loss

This caption is analysed as follows:

AOA thousand						
	12-31-2023			12-31-2022		
	Income	Expense	Total	Income	Expense	Total
Other variable income securities						
Shares	38,280,395	-	38,280,395	-	(4,104,719)	(4,104,719)
Loans and advances to customers	-	(39)	(39)	23,725	-	23,725
Derivatives	-	-	-	987,597	-	987,597
Securities	224,029	-	224,029		-	-
	38,504,424	(39)	38,504,385	1,011,322	(4,104,719)	(3,093,397)

This caption includes the change in fair value and the result of the disposal of other variable-income securities recorded in the financial assets portfolio at fair value through profit or loss, fair value of loans and advances to customers whose contractual cash flows do not comply with SPPI (Solely Payments of Principal and Interest), and the capital gains and losses on derivatives in the portfolio, as disclosed in Note 2.5.

As at December 31, 2023, the income recorded under “Other variable income securities – Investment units” includes AOA 37,380,515 thousand relating to the valuation of the investment units held in the Pactual Property Fund – FIIF (Note 6), calculated in accordance with the accounting policy described in Note 2.5. The increase in value during the year is essentially due to the revaluation of all the properties held by the Fund in 2023.

Note 25 - Profit/(loss) from investments at amortized cost

This caption is analysed as follows:

AOA thousand						
	12-31-2023			12-31-2022		
	Income	Expense	Total	Income	Expense	Total
Bonds and other fixed-income securities						
Issued by public entities	417,836	-	417,836	134,431	-	134,431
	417,836	-	417,836	134,431	-	134,431

The balance of this caption is mainly related to the disposal of Treasury Bonds indexed to the US Dollar (Notes 2.5. and 8).

Note 26 - Net gains/(losses) arising from foreign exchange differences

This caption is analysed as follows:

AOA thousand		
Profit/(loss) from foreign exchange differences	12-31-2023	12-31-2022
Profit/(loss) from revaluation of assets and liabilities	20,847,047	7,775,713
Profit/(loss) from currency purchase and sale transactions	7,294,304	14,675,618
Other profit/(loss) from foreign exchange differences	4,348,746	-
	32 490 097	22 451 332