

Note 22 - Net interest income

This caption is analysed as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Interest and similar income		
Interest from financial assets at amortized cost		
Interest from loans and advances to customers	40,539,572	69,808,073
Interest from debt securities	39,101,772	23,775,436
Interest from other loans and advances to credit institutions	3,232,218	688,267
Interest from financial assets at fair value through other comprehensive income	6,323,936	1,501,794
	89,197,498	95,773,570
Interest and similar expenses		
Interest from deposits	(67,265,400)	(58,633,541)
Interest from deposits from central banks and other credit institutions	(4,339,802)	(3,324,101)
Lease interest	(1,409,129)	(1,361,442)
	(73,014,331)	(63,319,084)
	16,183,167	32,454,486

As at December 31, 2023 and 2022, the caption “Interest from loans and advances to customers” includes the amount of AOA 92,705 thousand and AOA 332,691 thousand, respectively, relating to commissions and other income accounted for under the effective interest rate method, as established in IAS/IFRS and detailed in Note 2.15.

As at December 31, 2023 and 2022, the caption “Interest on loans and advances to customers” includes the amount of AOA 583,403 thousand and AOA 259,971 thousand, relating to the effect of loans and advances to employees, in accordance with IAS 19.

As at December 31, 2023 and 2022, loans at fair value through profit or loss, described in Note 6, are in default for more than 90 days (Stage 3), and for this reason the Bank no longer recognizes interest on these operations, in accordance with the accounting policy described in Note 2.15.

Note 23 - Profit/(loss) from fees and commissions

This caption is analysed as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Fees and commissions income		
Electronic transactions	11,710,781	10,354,908
Transfers issued/received	6,195,865	4,356,277
VISA	3,249,728	3,155,079
Guarantees provided	1,163,582	1,160,415
Opening of credit facilities/renewals and maintenance	1,050,468	771,784
DD account maintenance	680,863	1,277,112
Custody commissions and market transactions	654,432	279,967
Withdrawals	229,431	455,316
Documentary letters of credit	73,854	1,360,684
Foreign exchange transactions	3,437	45,927
Other	3,404,666	4,074,014
	28,417,107	27,291,483
Fees and commissions expense		
Electronic transactions	(5,770,565)	(6,079,013)
Foreign transactions	(490,242)	(333,472)
Other	(553,584)	(465,337)
	(6,814,391)	(6,877,822)
	21,602,716	20,413,661

As at December 31, 2023 and 2022, the caption “Fee and commission income – Electronic transactions”, is essentially related to gains obtained with commissions from transactions carried out in the Bank’s own Automated Teller Machines (ATM) and Point-of-Sale (POS), which recorded a significant growth justified by the increase in the number of transactions carried out in these payment subsystems.

As at December 31, 2023 and 2022, “Fee and commission income – Other commissions” essentially corresponds to the gains obtained from commissions on products and services marketed by the Bank.