

As at December 31, 2023 and 2022, term deposits by currency and average interest rate, excluding interest payable, is as follows:

AOA thousand				
	12-31-2023		12-31-2022	
	Average interest rate	Amount	Average interest rate	Amount
In AOA	11.54%	550,470,744	12.06%	478,528,224
In USD	1.43%	440,242,696	1.17%	312,159,895
In EUR	0.30%	49,071,150	0.05%	33,152,412
		1,039,784,589		823,840,531

Note 18 - Provisions

The changes in this caption are detailed as follows:

AOA thousand			
	Provisions for guarantees and commitments	Other provisions for risks and charges	Total
Balance as at December 31, 2021	1,030,129	2,530,560	3,560,689
Increases/Reversals (Note 31)	73,827	(277,050)	(203,223)
Foreign exchange differences and other (Note 26)	(160,128)	(270,506)	(430,635)
Balance as at December 31, 2022	943,828	1,983,004	2,926,832
Increases/Reversals (Note 31)	(261,546)	180,462	(81,084)
Foreign exchange differences and other (Note 26)	(207,882)	975,453	767,571
Balance as at December 31, 2023	474,400	3,138,919	3,613,319

As at December 31, 2023 and 2022, the caption Provisions for guarantees and commitments records provisions for estimated impairment losses for off-balance sheet balances that show the possibility and conversion into loans and advances to Customers, namely guarantees provided, documentary credits and not drawn credit facilities.

As at December 31, 2023 and 2022, Other provisions for risks and charges is intended to cover certain contingencies arising from the Bank’s activity and is reviewed at each reporting date with the purpose of reflecting the best estimate of the amount and associated probability of payment.

As at December 31, 2023 and 2022, the balance under “Other provisions for risks and charges” includes the amount of EUR 2,966,861, corresponding to AOA 2,717,615 thousand and AOA 1,613,380 thousand, respectively, relating to liabilities to third parties, to be settled during the first half of 2024.

Note 19 - Other liabilities

This caption is analysed as follows:

AOA thousand		
	12-31-2023	12-31-2022
Accrued expenses	5,239,307	3,552,502
Lease liabilities	3,482,493	5,470,195
Tax charges payable - withheld from third parties	1,507,446	1,076,760
Liabilities with employees	1,350,054	1,757,109
Sundry creditors	1,204,637	2,224,951
Administrative and marketing expenses payable	558,867	2,062,852
VAT payable from clearance/captive	459,007	1,113,370
Social Security contribution	193,933	164,921
Other	570,973	46,524
	14,566,717	17,469,183