

# Note 17 - Deposits from customers and other loans

This caption is analysed as follows:

	AOA thousand	
	12-31-2023	12-31-2022
<b>Demand deposits from residents</b>		
In national currency		
Corporate	322,997,882	218,375,526
Retail	122,040,122	98,851,873
	<b>445,038,004</b>	<b>317,227,399</b>
In foreign currency		
Corporate	245,147,919	134,785,707
Retail	72,252,696	41,885,161
	<b>317,400,615</b>	<b>176,670,869</b>
	<b>762,438,619</b>	<b>493,898,268</b>
<b>Demand deposits from non-residents</b>		
In national currency		
Corporate	1,274,242	652,505
Retail	17,675,725	11,375,925
	<b>18,949,967</b>	<b>12,028,430</b>
In foreign currency		
Corporate	2,639,582	1,093,209
Retail	4,535,948	2,253,656
	<b>7,175,530</b>	<b>3,346,865</b>
	<b>26,125,497</b>	<b>15,375,295</b>
<b>Total demand deposits</b>	<b>788,564,116</b>	<b>509,273,563</b>
<b>Term deposits in national currency</b>		
From residents		
Corporate	360,725,201	318,257,141
Retail	180,729,229	153,141,567
From non-residents	9,016,314	7,129,516
	<b>550,470,744</b>	<b>478,528,224</b>
<b>Term deposits in foreign currency</b>		
From residents		
Corporate	263,852,786	183,701,370
Retail	218,884,448	156,542,280
From non-residents	6,576,612	5,068,658
	<b>489,313,845</b>	<b>345,312,307</b>
<b>Total term deposits</b>	<b>1,039,784,589</b>	<b>823,840,531</b>
<b>Total interest payable on term deposits</b>	<b>13,651,283</b>	<b>11,408,179</b>
<b>Total term deposits and interest payable</b>	<b>1,053,435,872</b>	<b>835,248,711</b>
<b>Other loans in foreign currency</b>		
In national currency		
Principal	7,000,000	-
Interest payable	7,521	-
In foreign currency		
Principal	-	19,587,983
Interest payable	-	558,154
<b>Total other loans and interest payable</b>	<b>7,007,521</b>	<b>20,146,137</b>
	<b>1,849,007,508</b>	<b>1,364,668,411</b>

As at December 31, 2023, the caption “Other loans – In domestic currency” corresponds to a REPO operation contracted with an institutional customer, in the amount of AOA 7,000,000 thousand, on June 30, 2023, which has a maturity of 6 months and bears interest at an average annual rate of 13.50%.

As at December 31, 2022, Other foreign currency loans corresponds to a financing granted by the International Finance Corporation, an organization of the World Bank, in the amount of USD 50,000 thousand, contracted on May 23, 2019, with the disbursement taking place on February 26, 2021 with the conclusion of the relevant amendment. The financing is due on March 15, 2026, with repayment in half-yearly instalments starting on March 15, 2022, and is remunerated in accordance with the 6-month Libor plus a spread of 5.75%. In March 2023, the Bank made an early settlement of the entire debt with that institution, namely the principal, interest, commissions, and other fees arising from the early settlement. Thus, as at December 31, 2023, there are no additional liabilities or amounts payable under that loan.

As at December 31, 2023 and 2022, term deposits by residual maturity periods, excluding interest payable, is as follows:

	AOA thousand	
	12-31-2023	12-31-2022
<b>Term deposits in national currency</b>		
Below 3 months	295,245,739	282,080,394
3 to 6 months	112,420,580	94,732,560
6 to 12 months	142,804,425	101,715,270
	<b>550,470,744</b>	<b>478,528,224</b>
<b>Term deposits in foreign currency</b>		
Below 3 months	176,506,199	127,747,379
3 to 6 months	122,406,877	101,539,303
6 to 12 months	190,400,770	116,025,625
	<b>489,313,845</b>	<b>345,312,307</b>
	<b>1,039,784,589</b>	<b>823,840,531</b>

As at December 31, 2023 and 2022, term deposits by currency and average interest rate, excluding interest payable, is as follows:

AOA thousand				
	12-31-2023		12-31-2022	
	Average interest rate	Amount	Average interest rate	Amount
In AOA	11.54%	550,470,744	12.06%	478,528,224
In USD	1.43%	440,242,696	1.17%	312,159,895
In EUR	0.30%	49,071,150	0.05%	33,152,412
		1,039,784,589		823,840,531

## Note 18 - Provisions

The changes in this caption are detailed as follows:

AOA thousand			
	Provisions for guarantees and commitments	Other provisions for risks and charges	Total
<b>Balance as at December 31, 2021</b>	<b>1,030,129</b>	<b>2,530,560</b>	<b>3,560,689</b>
Increases/Reversals (Note 31)	73,827	(277,050)	(203,223)
Foreign exchange differences and other (Note 26)	(160,128)	(270,506)	(430,635)
<b>Balance as at December 31, 2022</b>	<b>943,828</b>	<b>1,983,004</b>	<b>2,926,832</b>
Increases/Reversals (Note 31)	(261,546)	180,462	(81,084)
Foreign exchange differences and other (Note 26)	(207,882)	975,453	767,571
<b>Balance as at December 31, 2023</b>	<b>474,400</b>	<b>3,138,919</b>	<b>3,613,319</b>

As at December 31, 2023 and 2022, the caption Provisions for guarantees and commitments records provisions for estimated impairment losses for off-balance sheet balances that show the possibility and conversion into loans and advances to Customers, namely guarantees provided, documentary credits and not drawn credit facilities.

As at December 31, 2023 and 2022, Other provisions for risks and charges is intended to cover certain contingencies arising from the Bank’s activity and is reviewed at each reporting date with the purpose of reflecting the best estimate of the amount and associated probability of payment.

As at December 31, 2023 and 2022, the balance under “Other provisions for risks and charges” includes the amount of EUR 2,966,861, corresponding to AOA 2,717,615 thousand and AOA 1,613,380 thousand, respectively, relating to liabilities to third parties, to be settled during the first half of 2024.

## Note 19 - Other liabilities

This caption is analysed as follows:

AOA thousand		
	12-31-2023	12-31-2022
Accrued expenses	5,239,307	3,552,502
Lease liabilities	3,482,493	5,470,195
Tax charges payable - withheld from third parties	1,507,446	1,076,760
Liabilities with employees	1,350,054	1,757,109
Sundry creditors	1,204,637	2,224,951
Administrative and marketing expenses payable	558,867	2,062,852
VAT payable from clearance/captive	459,007	1,113,370
Social Security contribution	193,933	164,921
Other	570,973	46,524
	14,566,717	17,469,183