



During the year ended December 31, 2023, the increase in the balance of the item “Debtors within the signing of promissory contracts” is essentially due to (i) the signing of a new CPCV, in the amount of AOA 49,800,000 thousand, as disclosed in Note 13, and (ii) the increase in the gross book value of CPCV expressed in foreign currency, due to the effect of the devaluation of the Kwanza against the main international currencies, recorded against the item “Foreign exchange results”, as described in Note 26.

As at December 31, 2022, a promissory contract between the Bank and a third party (Note 11) was revoked and derecognized, with the parties agreeing to the immediate transfer of all the risks and benefits inherent in the properties to the Bank.

During the period ended December 31, 2022, the caption Debtors from promissory contracts was impacted by the appreciation of the Kwanza against the US Dollar, the signing of two new CPCV agreements, partial settlements of CPCV contracts and the triggering of a contractual clause of a CPCV contracts resulting in the increase of the outstanding price against the caption Net gains/(losses) arising from foreign exchange differences, as described in Note 26.

As at December 31, 2023 and 2022, the caption Other assets – Sundry debtors refers to other assets with credit risk, namely: (i) amounts receivable under the “Angola Invest” Program of the Ministry of Economy and Planning, (ii) debt acknowledgment agreements through the assignment of the contractual position in loan agreements with customers; (iii) agreements for the assignment of surface rights; and (iv) mandate agreements, which are contracts entered into by the Bank with third parties, accounted for in accordance with the accounting policy described in Note 2.6. The reduction in the balance of this caption is essentially due to the full settlement of outstanding amounts relating to the execution of guarantees provided under the “Angola Invest” Program.

Changes occurred in impairment losses in “Other assets” are disclosed as follows:

AOA thousand		
	12-31-2023	12-31-2022
Opening balance	19,138,010	26,203,982
Increases/(Reversals) (Note 31)	7,599,445	(4,235,113)
Foreign exchange differences and other (Note 26)	(303,667)	(2,830,859)
Closing balance	26,433,788	19,138,010

The methodology for calculating impairment loss is described in Note 2.5.

Note 16 - Deposits from central banks and other credit institutions

This caption is analysed as follows:

AOA thousand		
	12-31-2023	12-31-2022
Deposits from credit institutions abroad		
Interbank market transactions	1,323,068	7,321,923
	1,323,068	7,321,923

As at December 31, 2023 and 2022, the balance of the item “Deposits from credit institutions in Angola – Other interbank market transactions” refers to a set of transactions pending settlement/adjustment, in national and foreign currency, relating to the use of internationally branded cards (VISA network) used in the Bank’s payment terminal network in national territory and other transactions pending settlement in the national interbank payment subsystem. During the 2023 financial year, these transactions were settled net, considering the balance of the same nature recorded under “Deposits with other credit institutions in the country – Other interbank money market transactions” (Note 5).