

As at December 31, 2023 and 2022, finance leases, by residual maturity, is presented as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Outstanding rents and residual values		
Below 1 year	4,285,823	4,785,583
1 to 5 years	6,327,377	3,785,551
Above 5 years	1,319,038	2,099,504
	11,932,238	10,670,638
Outstanding interest		
Below 1 year	843,072	793,721
1 to 5 years	1,111,126	1,264,183
Above 5 years	356,704	837,449
	2,310,902	2,895,352
Outstanding principal		
Below 1 year	3,442,750	3,991,862
1 to 5 years	5,216,251	2,521,368
Above 5 years	962,335	1,262,056
	9,621,336	7,775,286
Impairment losses	(1,162,928)	(442,967)
	8,458,408	7,332,318

There are no finance lease agreements with contingent rents.

Note 10 - Financial assets at amortized cost – Other loans and advances to central banks and credit institutions

This caption is analysed as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Other loans and advances to credit institutions in Angola		
Loans and advances	42,722,284	14,000,000
Reverse repurchase agreement transactions	-	4,996,993
Interest receivable	235,578	112,800
	42,957,862	19,109,793
Other loans and advances to credit institutions abroad		
Loans and advances	38,192,355	11,458,096
Interest receivable	46,912	2,672
	38,239,267	11,460,768
Impairment losses	(3,674)	(23,263)
	81,193,455	30,547,298

As at December 31, 2023 and 2022, the breakdown of Other loans and advances to central banks and credit institutions, excluding interest receivable, by residual maturities, is as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Below 3 months	78,206,464	25,305,807
3 to 12 months	2,708,175	5,149,282
	80,914,639	30,455,089

As at December 31, 2023 and 2022, the breakdown of Other loans and advances to central banks and credit institutions, including interest receivable, by currency, is as follows:

	AOA thousand					
	12-31-2023			12-31-2022		
	Gross exposure	Impairment losses	Net exposure	Gross exposure	Impairment losses	Net exposure
In AOA	42,957,864	-	42,957,864	19,109,793	-	19,109,793
In USD	37,089,890	(3,160)	37,086,730	10,580,183	(18,692)	10,561,491
In EUR	1,149,375	(514)	1,148,861	880,585	(4,571)	876,014
	81,197,129	(3,674)	81,193,455	30,570,561	(23,263)	30,547,298

As at December 31, 2023, the balance of “Other loans and advances to credit institutions in Angola – Loans and advances”, refers to seven liquidity providing operations on the interbank money market, with an average maturity of 3 months and bearing interest at an average annual rate of 13.33%.

As at December 31, 2022, the balance of Other loans and advances to credit institutions in Angola – Loans and advances, refers to two liquidity providing operations on the interbank money market with a maturity of 7 days, without interest.

As at December 31, 2022, the balance of Other loans and advances to credit institutions in Angola – Reverse repurchase agreement transactions, refers to short-term REPO operations carried out on the interbank money market, with an average annual interest rate of 11.45%. As at December 31, 2023, the operation reached its maturity date and the Bank received the full amount of the contract.

As at December 31, 2023 and 2022, the balance of “Loans and advances to credit institutions abroad – Loans and advances” refers to liquidity investments which are collateralized by documentary credit operations for customer imports.

As at December 31, 2023 and 2022, Loans and advances to credit institutions abroad are not remunerated, and the outstanding operations earned interest at an average annual rate of 4.02% and 1.47%, respectively.

As at December 31, 2023 and 2022, exposures relating to loans and advances are classified in Stage 1.

Changes in impairment losses for other loans and advances to central banks and credit institutions measured at amortized cost are as follows:

	AOA thousand	
	12-31-2023	12-31-2022
Opening balance	23,263	285,640
Increases/(Reversals) (Note 33)	(19,589)	(262,377)
Closing balance	3,674	23,263