

Income statement

AOA thousand			
Individual income statement for the periods ended December 31, 2023 and December 31, 2022	Notes	12-31-2023	12-31-2022
Interest and similar income	22	89,197,498	95,773,570
Interest and similar expenses	22	(73,014,331)	(63,319,084)
Net interest income		16,183,167	32,454,486
Fees and commissions income	23	28,417,107	27,291,483
Fees and commissions expense	23	(6,814,391)	(6,877,822)
Profit/(loss) from fees and commissions		21,602,716	20,413,661
Profit/(loss) from financial assets and liabilities at fair value through profit or loss	24	38,504,385	(3,093,397)
Profit/(loss) from investments at amortized cost	25	417,836	134,431
Profit/(loss) from foreign exchange differences	26	32,490,097	22,451,332
Profit/(loss) from the sale of other assets	27	(16,002,681)	(883,728)
Other operating income	34	(9,558,600)	(7,506,367)
Profit/(loss) from financial operations		45,851,037	11,102,271
Operating income		83,636,920	63,970,418
Staff costs	28	(28,495,834)	(26,994,278)
Supplies and services	29	(19,109,419)	(18,433,543)
Depreciation and amortisation for the period	11, 12 and 30	(9,580,382)	(10,139,056)
Provisions and impairment of other assets net of reversals	13, 15, 18 and 31	(7,744,577)	6,830,761
Impairment of other financial assets	5 and 32	(6,364)	3,838
Impairment for financial assets at amortized cost	8, 9, 10 and 33	(9,762,011)	(11,341,301)
Impairment of financial assets at fair value through other comprehensive income	21	260,568	(731,416)
Profit/(loss) before tax from continuing operations		9,198,901	3,165,423
Income tax			
Deferred tax	14	(92,705)	332,691
Current tax	14	-	-
Profit/(loss) after tax from continuing operations		9,106,196	3,498,114
Individual net profit/(loss) for the period		9,106,196	3,498,114
Average number of ordinary shares issued	35	53,821,603	53,821,603
Basic earnings per share (in AOA)	35	0.17	0.06
Diluted earnings per share (in AOA)	35	0.17	0.06

The following notes form an integral part of these financial statements.