

Cash flow statement

AOA thousand			
Individual cash flow statement for the periods ended December 31, 2023 and December 31, 2022	Notes	12-31-2023	12-31-2022
Cash flow from operating activities			
Interest, commissions and other similar income received		76,867,325	126,892,721
Interest, commissions and other similar income paid		(77,817,508)	(69,906,922)
Payments to employees and suppliers		(45,725,655)	(47,989,301)
Cash flows before changes in operating assets and liabilities		(46,675,838)	8,996,498
(Increases)/decreases in operating assets and liabilities:			
Financial assets at fair value through profit or loss		-	4,491,755
Financial assets at fair value through other comprehensive income		9,658,027	(48,609,618)
Financial assets at amortized cost			
Debt securities		(9,201,959)	66,178,292
Loans and advances to customers		59,979,514	(41,849,352)
Other loans and advances to credit institutions		(50,459,542)	3,635,368
Deposits from central banks and other credit institutions		(1,939,791)	(76,317,615)
Non-current assets held for sale		116,444	219,729
Deposits from customers and other loans		172,116,492	(52,751,427)
Other operating assets and liabilities		(32,539,805)	7,832,916
Net cash from operating activities before income tax		101,053,543	(128,173,455)
Income tax paid		(10,643)	248,140
Net cash from operating activities		101,042,900	(127,925,315)
Cash flows from investment activities			
Acquisitions of property, plant and equipment and intangible assets, net of disposals		(8,524,572)	(8,475,639)
Net cash from investment activities		(8,524,572)	(8,475,639)
Net cash from financing activities			
Payments relating to lease liabilities		(3,479,142)	(1,576,290)
Net cash from financing activities		(3,479,142)	(1,576,290)
Changes in cash and cash equivalents		89,039,186	(137,977,243)
Cash and cash equivalents at the beginning of the period		260,406,692	396,125,751
Effects of exchange rate changes on cash and cash equivalents		101,641,652	2,258,184
Net change in cash and cash equivalents		-	-
Cash and cash equivalents at the end of the period		451,087,530	260,406,692
Cash and cash equivalents (excluding impairment losses) include:			
Cash	4	21,401,309	27,181,063
Cash and deposits at central banks	4	335,525,581	187,049,438
Loans and advances to credit institutions repayable on demand	5	94,160,640	46,176,191
		451,087,530	260,406,692

The following notes form an integral part of these financial statements.