



Note 17

Deposits from customers and other loans

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2022	31-12-2021
Demand deposits from residents		
In national currency		
Corporate	218,375,526	191,732,897
Retail	98,851,873	96,397,157
	317,227,399	288,130,054
In foreign currency		
Corporate	134,785,707	244,876,727
Retail	41,885,161	46,055,367
	176,670,869	290,932,094
	493,898,268	579,062,148
Demand deposits from non-residents		
In national currency		
Corporate	652,505	1,117,468
Retail	11,375,925	4,161,770
	12,028,430	5,279,238
In foreign currency		
Corporate	1,093,209	1,348,377
Retail	2,253,656	1,588,324
	3,346,295	2,936,701
	15,375,295	8,215,939
TOTAL DEMAND DEPOSITS	509,273,563	587,278,087
Term deposits in national currency		
From residents		
Corporate	318,257,141	234,484,485
Retail	153,141,567	142,845,092
From non-residents	7,129,516	2,194,284
	478,528,224	379,523,861
Term deposits indexed to the US Dollar		
From residents		
Retail	-	911,396
	-	911,396
Term deposits in foreign currency		
From residents		
Corporate	183,701,370	205,151,225
Retail	156,542,280	207,366,597
From non-residents	5,068,658	1,929,348
	345,312,307	414,447,170
TOTAL TERM DEPOSITS	823,840,531	749,882,427
Total interest payable on term deposits	11,408,179	12,554,332
TOTAL TERM DEPOSITS AND INTEREST PAYABLE	835,248,711	807,436,759
Other loans in foreign currency		
Principal	19,587,983	27,749,050
Interest payable	558,154	486,528
TOTAL OTHER LOANS AND INTEREST PAYABLE	20,146,137	28,235,578
	1,364,668,411	1,422,950,424

As at 31 December 2022 and 2021, Other foreign loans in foreign currency corresponds to a financing granted by the International Finance Corporation, an organization of the World Bank, in the amount of USD 50,000 thousand, contracted on 23 May 2019, with the disbursement taking place on 26 February 2021 with the conclusion of the relevant amendment. The financing is due on 15 March 2026, with repayment in half-yearly instalments starting on 15 March 2022, and is remunerated in accordance with the 6-month Libor plus a spread of 5.75%.

The operation is intended to provide the Bank with financial means to finance micro, small and medium-sized enterprises in previously defined sectors, with specific conditions, namely transactions to be carried out in Kwanzas, with a minimum amount equivalent to USD 10 thousand and a maximum amount equivalent to USD 1,000 thousand, and a minimum maturity of 18 months.

As at 31 December 2022 and 2021, term deposits by residual maturity, excluding interest payable are detailed as follows:

(Thousands of AOA)

	31-12-2022	31-12-2021
Term deposits in national currency		
Below 3 months	282,080,394	220,662,450
3 to 6 months	94,732,560	63,453,996
6 to 12 months	101,715,270	95,407,415
	478,528,224	379,523,861
Term deposits indexed to the US Dollar		
6 to 12 months	-	911,396
	-	911,396
Term deposits in foreign currency		
Below 3 months	127,747,379	149,532,184
3 to 6 months	101,539,303	137,062,319
6 to 12 months	116,025,625	127,852,667
	345,312,307	414,447,170
	823,840,531	794,882,427



As at 31 December 2022 and 2021, term deposits by currency and average interest rate, excluding interest payable, are detailed as follows:

(Thousands of AOA)

	31-12-2022		31-12-2021	
	Average interest rate	Amount	Average interest rate	Amount
In AOA	12.06%	478,528,224	15.05%	379,523,861
Indexed to the USD	-	-	3.50%	911,396
In USD	1.17%	312,159,895	1.34%	373,643,038
In EUR	0.05%	33,152,412	0.39%	40,804,132
		823,840,531		794,882,427

Note 18 Provisions

The changes in this caption are detailed as follows:

(Thousands of AOA)

	Provisions for guarantees and commitments	Other provisions for risks and charges	Total
BALANCE AS AT 31-12-2020 (RESTATED)	1,017,882	2,914,650	3,932,532
Increases/Reversals (Note 31)	50,083	119,374	169,457
Foreign exchange differences and other (Note 26)	(37,836)	(503,464)	(541,300)
BALANCE AT 31 DECEMBER 2021	1,030,129	2,530,560	3,560,689
Increases/Reversals (Note 31)	73,827	(277,050)	(203,223)
Foreign exchange differences and other (Note 26)	(160,128)	(270,506)	(430,635)
BALANCE AT 31 DECEMBER 2022	943,828	1,983,004	2,926,832

As at 31 December 2022 and 2021, the caption Provisions for guarantees and commitments records provisions for estimated impairment losses for off-balance sheet balances that show the possibility and conversion into loans and advances to Customers, namely guarantees provided, documentary credits and undrawn credit facilities.

As at 31 December 2022 and 2021, Other provisions for risks and charges is intended to cover certain contingencies arising from the Bank's activity and is reviewed at each reporting date with the purpose of reflecting the best estimate of the amount and associated probability of payment.

As at 31 December 2022 and 2021, the balance of Other provisions for risks and charges includes the amount of AOA 1,613,380 thousand and AOA 1,885,178 thousand, respectively, relating to contributions to be made by the Bank in the Pension Fund.

Note 19 Other liabilities

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2022	31-12-2021
Lease liabilities	5,470,195	8,239,756
Accrued expenses	3,552,502	3,427,030
Sundry creditors	2,224,951	169,941
Administrative and marketing expenses payable	2,062,852	838,495
Liabilities with employees	1,757,109	1,406,733
VAT payable from clearance/captive	1,113,370	542,937
Tax charges payable - withheld from third parties	1,076,760	1,700,057
Social Security contribution	164,921	163,624
Other	46,524	1,288,101
	17,469,183	17,776,674