



to terminate the existing contract. The parties agreed that the contract would be terminated with immediate effect, that all risks and benefits associated with the properties would be transferred to the Bank with immediate effect and that the Bank would not return the deposit paid by the third party.

During the period ended 31 December 2022, the caption Debtors from promissory contracts was impacted by the appreciation of the Kwanza against the US Dollar, the signing of two new CPCV agreements, partial settlements of CPCV contracts and the triggering of a contractual clause of a CPCV contracts resulting in the increase of the outstanding price against the caption Profit/(loss) from foreign exchange differences, as described in Note 26.

As at 31 December 2022 and 2021, the caption Other assets – Sundry debtors refers to other assets with credit risk, namely: (i) amounts receivable under the "Angola Invest" Program of the Ministry of Economy and Planning, (ii) debt acknowledgement agreements through the assignment of the contractual position in loan agreements with customers; (iii) agreements for the assignment of surface rights; and (iv) mandate agreements, which are contracts entered into by the Bank with third parties, accounted for in accordance with the accounting policy described in Note 2.6. The increase in the balance of this caption is mainly due to the recognition of amounts receivable relating to the execution of the capital component covered by the guarantee provided under the "Angola Invest" Program of loans and advances to customers, previously included in "Loans and advances to customers" (Note 9), for which the Bank has initiated the process of recovery from the competent entities.

Changes occurred in impairment losses in Other assets are disclosed as follows:

(Thousands of AOA)

	31-12-2022	31-12-2021
<b>Opening balance</b>	<b>26,203,982</b>	<b>22,208,616</b>
Increases/(Reversals) (Note 31)	(4,235,113)	8,876,462
Foreign exchange differences and other (Note 26)	(2,830,859)	(4,881,096)
<b>CLOSING BALANCE</b>	<b>19,138,010</b>	<b>26,203,982</b>

The methodology for calculating impairment loss is described in Note 2.5.

## Nota 16

### Deposits from central banks and other credit institutions

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2022	31-12-2021
<b>Deposits from credit institutions in Angola</b>		
Interbank market transactions	7,321,923	16,500,000
	<b>7,321,923</b>	<b>16,500,000</b>
<b>Deposits from credit institutions abroad</b>		
Interbank market transactions	-	64,085,091
	<b>-</b>	<b>64,085,091</b>
Other deposits	-	3,054,424
Interest payable	-	75,277
	<b>7,321,923</b>	<b>83,714,792</b>

As at 31 December 2022 and 2021, the caption Deposits from credit institutions in Angola – Interbank market transactions refers to short-term liquidity funding, respectively

As at 31 December 2021, Deposits from credit institutions abroad – Interbank market transactions refers to an overdraft, in foreign currency, resulting from the settlement of payment orders abroad, which was settled in the following month.

As at 31 December 2021, Other deposits refers to the amounts pending interbank clearing.

As at 31 December 2022 and 2021, the transactions are short term with a residual maturity below 3 months.

As at 31 December 2021, transactions in local currency bear interest at the annual average rate of 12.28%.