

**INDIVIDUAL CASH FLOW STATEMENT FOR THE PERIODS ENDED AT 31 DECEMBER 2022 AND 2021**

(Thousands of AOA)

	Notes	31-12-2022	31-12-2021
Cash flows from operating activities			
Interest, commissions and other similar income received		126,892,721	78,799,894
Interest, commissions and other similar expense paid		(69,906,922)	(73,392,177)
Payments to employees and suppliers		(47,989,301)	(49,536,943)
Cash flows before changes in operating assets and liabilities			
		8,996,498	(44,129,226)
(Increases)/decreases in operating assets and liabilities:			
Financial assets at fair value through profit or loss		4,491,755	(1,985,218)
Financial assets at fair value through other comprehensive income		(48,609,618)	33,086,440
Financial assets at amortised cost			
Debt securities		66,178,292	54,559,351
Loans and advances to customers		(41,849,352)	28,699,129
Other loans and advances to credit institutions		3,635,368	49,851,664
Deposits from central banks and other credit institutions		(76,317,615)	69,595,434
Non-current assets held for sale		219,729	16,245,523
Deposits from customers and other loans		(52,751,427)	(134,605,916)
Other operating assets and liabilities		7,832,916	11,961,342
Net cash from operating activities before income tax		(128,173,455)	83,278,523
Income tax paid		248,140	(66,273)
Net cash from operating activities		(127,925,315)	83,212,250
Cash flows from investment activities			
Acquisitions of property, plant and equipment and intangible assets, net of disposals		(8,475,639)	(11,812,240)
Net cash from investment activities		(8,475,639)	(11,812,240)
Net cash from financing activities			
Payments relating to lease liabilities		(1,576,290)	(3,787,403)
Net cash from financing activities		(1,576,290)	(3,787,403)
Changes in cash and cash equivalents		(137,977,243)	67,612,607
Cash and cash equivalents at the beginning of the period		396,125,751	332,517,495
Effects of exchange rate changes on cash and cash equivalents		2,258,184	(4,004,351)
Cash and cash equivalents at the end of the period		260,406,692	396,125,751
Cash and cash equivalents (excluding impairment losses) include:			
Cash	4	27,181,063	21,102,512
Cash and deposits at central banks	4	187,049,438	323,868,885
Loans and advances to credit institutions repayable on demand	5	46,176,191	51,154,354
		260,406,692	396,125,751

The following notes form an integral part of these financial statements.