

NOTE 9**Financial assets at amortised cost – Loans and advances to customers**

This caption is analysed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
DOMESTIC CREDIT		
Corporate		
Loans	336,652,059	334,912,279
Current account loans	9,338,164	23,200,986
Overdrafts	275,539	1,469,410
Credit cards	216,627	200,593
	346,482,389	359,783,268
Retail		
Loans	21,660,986	25,485,227
Mortgages	5,507,963	2,648,637
Employees	600,319	4,328,017
Credit cards	1,942,229	2,786,859
Overdrafts	5,544,901	2,388,825
Consumer credit	2,881,515	4,217,883
	38,137,913	41,855,448
	384,620,302	401,638,716
FOREIGN CREDIT		
Retail		
Credit cards	1,350	21,386
Consumer credit	10,583	4,014
Employees	-	275,408
Overdrafts	-	265
Loans	74	706
	12,007	301,779
Total outstanding credit	384,632,309	401,940,495
OVERDUE CREDIT		
Below 1 year	4,788,707	4,530,475
1 to 3 years	10,607,231	43,579,220
Above 3 years	80,926,281	54,435,492
	96,322,219	102,545,187
Total credit granted	480,954,528	504,485,682
Interest receivable	107,363,996	95,195,593
Total credit granted and interest receivable	588,318,524	599,681,275
Impairment losses	(147,333,307)	(145,410,566)
	440,985,217	454,270,709

Notice No. 10/2020 of the Banco Nacional de Angola, requires credit to be granted to the real sector of the economy, as well as the requirements to be met. For loans granted or restructured under this Notice, the total cost of the loan on the borrower, including the interest rate and commissions, cannot exceed 7.5% per annum (all-in cost). In turn, the Bank can deduct the full amount of the loan in the value of the reserve requirements established. Accordingly, in relation to the new loans granted under Notice No. 10/2020,

which have an interest rate limit of 7.5% and release of reserve requirements that the Bank can apply to other interest-bearing assets, it is the Bank's understanding that the fair value of the loans does not differ from their nominal value.

As at 31 December 2021 and 2020, exposure and impairment established by situation and risk segment is detailed as follows:

(Thousands of AOA)

31-12-2021								
Segment	Exposure					Impairment losses		
	Total exposure	Credit outstanding	Of which restructured	Credit overdue	Of which restructured	Total impairment	Credit outstanding	Credit overdue
CORPORATE								
Loans	507,270,679	436,186,257	347,340,705	71,084,422	47,958,424	(113,224,294)	(76,020,421)	(37,203,873)
Current account loans	14,703,198	9,740,282	7,997,293	4,962,916	1,526,195	(3,788,157)	(378,937)	(3,409,220)
Overdrafts	14,645,653	652,286	-	13,993,367	-	(6,688,354)	(14,340)	(6,674,014)
Credit cards	216,945	216,945	-	-	-	(12,419)	(12,419)	-
	536,836,475	446,795,770	355,337,998	90,040,705	49,484,619	(123,713,224)	(76,426,117)	(47,287,107)
RETAIL								
Loans	31,771,590	28,601,155	3,452,114	3,170,435	1,178,605	(14,822,459)	(11,785,935)	(3,036,524)
Mortgages	2,190,933	606,048	33,082	1,584,885	281,255	(1,774,034)	(138,808)	(1,635,226)
Employees	5,539,210	5,526,627	-	12,583	-	(339,127)	(125,433)	(213,694)
Overdrafts	4,133,170	2,937,147	-	1,196,023	-	(3,252,529)	(2,107,841)	(1,144,688)
Credit cards	1,952,494	1,952,494	-	-	-	(62,851)	(62,851)	-
Consumer credit	5,894,652	5,577,064	233,963	317,588	1,154	(3,369,083)	(689,535)	(2,679,548)
	51,482,049	45,200,535	3,719,159	6,281,514	1,461,014	(23,620,083)	(14,910,403)	(8,709,680)
	588,318,524	491,996,305	359,057,157	96,322,219	50,945,633	(147,333,307)	(91,336,520)	(55,996,787)

(Thousands of AOA)

Segment	31-12-2020 (restated)								
	Exposure					Impairment losses			
	Total exposure	Credit outstanding	Of which restructured	Credit overdue	Of which restructured	Total impairment	Credit outstanding	Credit overdue	
CORPORATE									
Loans	495,667,715	423,267,781	222,363,982	72,399,934	73,080,518	(110,408,748)	(66,929,524)	(43,479,224)	
Current account loans	30,079,474	23,766,485	4,412,418	6,312,989	842,061	(4,647,031)	(549,712)	(4,097,319)	
Overdrafts	18,017,574	1,816,400	-	16,201,174	-	(7,869,841)	(266,908)	(7,602,933)	
Credit cards	200,611	200,611	-	-	-	(11,711)	(11,711)	-	
	543,965,374	449,051,277	226,776,400	94,914,097	73,922,579	(122,937,331)	(67,757,855)	(55,179,476)	
RETAIL									
Loans	36,657,951	30,661,792	5,997,394	5,996,159	1,043,259	(19,923,035)	(10,026,808)	(9,896,227)	
Consumer credit	4,764,809	4,759,757	144,176	5,052	-	(379,324)	(329,925)	(49,399)	
Employees	4,634,021	4,619,566	-	14,455	-	(438,211)	(327,252)	(110,959)	
Overdrafts	4,152,345	2,538,296	-	1,614,049	-	(1,391,713)	(518,485)	(873,228)	
Credit cards	2,808,244	2,808,244	-	-	-	(87,176)	(87,176)	-	
Mortgages	2,698,531	2,697,156	27,506	1,375	-	(253,776)	(139,316)	(114,460)	
	55,715,901	48,084,811	6,169,076	7,631,090	1,043,259	(22,473,235)	(11,428,962)	(11,044,273)	
	599,681,275	497,136,088	232,945,476	102,545,187	74,965,838	(145,410,566)	(79,186,817)	(66,223,749)	

As at 31 December 2021 and 2020, changes in inflows and outflows in the restructured exposure are detailed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
Opening balance of restructured credit portfolio (gross)	307,911,314	257,724,081
Loans restructured in the period (including interest)	106,387,719	66,481,244
Settlement of restructured credits (partial or total)	(4,296,243)	(63,696)
Derecognition of restructured loans	-	(16,230,315)
Closing balance of restructured credit portfolio (gross)	410,002,790	307,911,314

As at 31 December 2021 and 2020, restructured exposure and impairment losses established by situation and segment are detailed as follows:

	(Thousands of AOA)			
	31-12-2021			Impairment losses
	Credit		Total	
	Outstanding	Overdue		
CORPORATE	355,337,998	49,484,620	404,822,618	(96,509,390)
RETAIL				
Consumer credit	33,082	281,255	314,337	(305,867)
Mortgages	233,963	1,154	235,117	(213,773)
Other	3,452,114	1,178,604	4,630,718	(1,123,757)
	359,057,157	50,945,633	410,002,790	(98,152,787)

	(Thousands of AOA)			
	31-12-2020 (restated)			Impairment losses
	Credit		Total	
	Outstanding	Overdue		
CORPORATE	226,776,400	73,922,580	300,698,980	(79,142,272)
RETAIL				
Consumer credit	144,176	-	144,176	(25,073)
Mortgages	27,506	-	27,506	(13,137)
Other	5,997,394	1,043,258	7,040,652	(2,194,856)
	232,945,476	74,965,838	307,911,314	(81,375,338)

As at 31 December 2021 and 2020, restructured exposure and impairment losses established by segment and stage are detailed as follows:

	(Thousands of AOA)				
	31-12-2021				Impairment losses
	Impairment stage			Total	
	Stage 1	Stage 2	Stage 3		
CORPORATE	5,911,551	231,491,831	167,419,236	404,822,618	(96,509,390)
RETAIL					
Consumer credit	-	27,559	286,778	314,337	(305,867)
Mortgages	-	27,421	207,696	235,117	(213,773)
Other	-	-	4,630,718	4,630,718	(1,123,757)
	5,911,551	231,546,811	172,544,428	410,002,790	(98,152,787)

(Thousands of AOA)

	31-12-2020 (restated)				
	Impairment stage				Impairment losses
	Stage 1	Stage 2	Stage 3	Total	
CORPORATE	4,788,393	133,831,311	162,079,275	300,698,979	(79,142,272)
RETAIL					
Consumer credit	-	144,176	-	144,176	(25,073)
Mortgages	-	27,506	-	27,506	(13,137)
Other	-	4,914,030	2,126,623	7,040,653	(2,194,856)
	4,788,393	138,917,023	164,205,898	307,911,314	(81,375,338)

As at 31 December 2021 and 2020, the breakdown of exposure by residual maturity, excluding interest receivable, is presented as follows:

(Thousands of AOA)

	31-12-2021	31-12-2020 (restated)
Below 3 months	23,531,501	18,314,643
3 to 12 months	30,828,659	23,124,716
1 to 5 years	145,722,562	150,944,573
Above 5 years	184,549,587	209,556,563
Undefined maturity	96,322,219	102,545,187
	480,954,528	504,485,682

As at 31 December 2021 and 2020, the breakdown of exposure by rate type, including interest receivable, is presented as follows:

(Thousands of AOA)

	31-12-2021	31-12-2020 (restated)
Fixed rate	99,829,836	86,818,590
Variable rate	488,488,688	512,862,685
	588,318,524	599,681,275

Changes occurred in impairment losses of Loans and advances to customers at amortised cost are as follows:

(Thousands of AOA)

	31-12-2021	31-12-2020 (restated)
Opening balance	145,410,566	109,258,712
Charge for the period/(Reversals) (Note 33)	15,525,227	25,435,691
Charge-off	(3,674,598)	(5,437,954)
Foreign exchange and other differences (Note 26)	(9,927,888)	16,154,117
Closing balance	147,333,307	145,410,566

As at 31 December 2021 and 2020, the exposure and impairment established, by stage, is presented as follows:

(Thousands of AOA)

	31-12-2021			
	Impairment stage			
	Stage 1	Stage 2	Stage 3	Total
Total exposure	52,932,598	283,620,917	251,765,009	588,318,524
Impairment losses	(781,843)	(23,942,303)	(122,609,161)	(147,333,307)
	52,150,755	259,678,614	129,155,848	440,985,217

(Thousands of AOA)

	31-12-2020 (restated)			
	Impairment stage			
	Stage 1	Stage 2	Stage 3	Total
Total exposure	85,974,928	277,104,754	236,601,593	599,681,275
Impairment losses	(1,414,060)	(25,817,822)	(118,178,684)	(145,410,566)
	84,560,868	251,286,932	118,422,909	454,270,709

As at 31 December 2021 and 2020, the exposure transfer matrix, by stage, is presented as follows:

(Thousands of AOA)

	31-12-2021			
	Impairment stage			
	Stage 1	Stage 2	Stage 3	Total
STAGE AS AT 1 JANUARY 2021				
Stage 1	40,611,630	26,808,242	2,733,266	70,153,138
Stage 2	154,950	212,196,526	51,624,949	263,976,425
Stage 3	-	27,651,238	190,303,041	217,954,279
Exposures originated in 2021	12,166,018	16,964,911	7,103,753	36,234,682
	52,932,598	283,620,917	251,765,009	588,318,524

(Thousands of AOA)

	31-12-2020 (restated)			
	Impairment stage			
	Stage 1	Stage 2	Stage 3	Total
STAGE AS AT 1 JANUARY 2020				
Stage 1	47,956,151	8,542,357	5,374,090	61,872,598
Stage 2	14,591,868	202,441,348	22,246,493	239,279,709
Stage 3	-	24,801,480	201,998,183	226,799,663
Exposures originated in 2020	23,426,909	41,319,569	6,982,827	71,729,305
	85,974,928	277,104,754	236,601,593	599,681,275

As at 31 December 2021 and 2020, the detail of exposure and impairment established, by segment and stage with the respective classifications, is presented as follows:

(Thousands of AOA)

Segment	31-12-2021												
	Exposure						Impairment losses						
	Total exposure	Credit in stage 1	Of which recovered	Credit in stage 2	Of which recovered	Of which restructured	Credit in stage 3	Of which recovered	Of which restructured	Total impairment	Credit in stage 1	Credit in stage 2	Credit in stage 3
CORPORATE													
Loans	507,270,679	31,475,604	33,934	275,335,336	9,992,975	229,579,262	200,459,739	14,240,377	165,719,867	(113,224,294)	(647,524)	(21,605,615)	(90,971,155)
Current account loans	14,703,198	6,618,445	-	2,285,107	-	1,912,569	5,799,646	653,000	1,699,369	(3,788,157)	(2,244)	(219,857)	(3,566,056)
Overdrafts	14,645,653	164,522	21	118,505	1,781	-	14,362,626	159,152	-	(6,688,354)	(829)	(14,147)	(6,673,378)
Credit cards	216,945	184,553	1,405	20,910	2,156	-	11,482	3,174	-	(12,419)	(1,928)	(1,691)	(8,800)
	536,836,475	38,443,124	35,360	277,759,858	9,996,912	231,491,831	220,633,493	15,055,703	167,419,236	(123,713,224)	(652,525)	(21,841,310)	(101,219,389)
RETAIL													
Loans	31,771,590	5,505,848	37,818	2,254,634	314,207	-	24,011,108	1,116,687	4,630,718	(14,822,459)	(79,363)	(183,331)	(14,559,765)
Mortgages	5,894,652	1,805,486	-	693,752	125,446	27,421	3,395,414	990,897	207,696	(3,369,083)	(12,198)	(177,544)	(3,179,341)
Employees	5,539,210	5,178,221	74,084	328,399	132,512	-	32,590	5,212	-	(339,127)	(24,950)	(253,040)	(61,137)
Overdrafts	4,133,170	52,970	1,202	2,124,042	1,396	-	1,956,158	826,032	-	(3,252,529)	(183)	(1,370,397)	(1,881,949)
Credit cards	1,952,494	1,720,381	6,486	163,958	32,223	-	68,155	30,469	-	(62,851)	(7,991)	(1,595)	(53,265)
Consumer credit	2,190,933	226,568	-	296,274	92,339	27,559	1,668,091	46,224	286,778	(1,774,034)	(4,633)	(115,086)	(1,654,315)
	51,482,049	14,489,474	119,590	5,861,059	698,123	54,980	31,131,516	3,015,521	5,125,192	(23,620,083)	(129,318)	(2,100,993)	(21,389,772)
	588,318,524	52,932,598	154,950	283,620,917	10,695,035	231,546,811	251,765,009	18,071,224	172,544,428	(147,333,307)	(781,843)	(23,942,303)	(122,609,161)

(Thousands of AOA)

31-12-2020 (restated)													
Segment	Exposure									Impairment losses			
	Total exposure	Credit in stage 1	Of which recovered	Credit in stage 2	Of which recovered	Of which restructured	Credit in stage 3	Of which recovered	Of which restructured	Total impairment	Credit in stage 1	Credit in stage 2	Credit in stage 3
CORPORATE													
Loans	495,667,715	50,034,302	12,891,809	260,512,410	24,286,270	7,635,023	185,121,003	51,565,844	69,707,570	(110,408,748)	(727,758)	(23,528,037)	(86,152,953)
Current account loans	30,079,474	18,964,274	60,508	4,304,058	789,492	-	6,811,142	552,760	-	(4,647,031)	(224,563)	(379,342)	(4,043,126)
Overdrafts	18,017,574	119,056	28,453	1,678,204	33	-	16,220,314	279,793	-	(7,869,841)	(71)	(150,785)	(7,718,985)
Credit cards	200,611	170,159	1,777	20,235	4,849	-	10,217	1,041	-	(11,711)	(2,597)	(1,661)	(7,453)
	543,965,374	69,287,791	12,982,547	266,514,907	25,080,644	7,635,023	208,162,676	52,399,438	69,707,570	(122,937,331)	(954,989)	(24,059,825)	(97,922,517)
RETAIL													
Loans	36,657,951	4,658,067	-	5,129,324	188,824	4,914,030	26,870,560	2,366,508	2,126,623	(19,923,035)	(181,761)	(875,289)	(18,865,985)
Consumer credit	4,764,809	2,664,597	1,275,166	2,100,212	1,868,866	144,176	-	-	-	(379,324)	(129,229)	(250,095)	-
Employees	4,634,021	4,197,425	111,276	436,596	331,503	-	-	-	-	(438,211)	(69,100)	(369,111)	-
Overdrafts	4,152,345	491,748	1,383	2,161,567	857	-	1,499,030	600,634	-	(1,391,713)	(1,142)	(47,773)	(1,342,798)
Credit cards	2,808,244	2,562,484	4,667	176,433	41,901	-	69,327	33,202	-	(87,176)	(37,285)	(2,507)	(47,384)
Mortgages	2,698,531	2,112,816	216,827	585,715	369,477	27,506	-	-	-	(253,776)	(40,554)	(213,222)	-
	55,715,901	16,687,137	1,609,319	10,589,847	2,801,428	5,085,712	28,438,917	3,000,344	2,126,623	(22,473,235)	(459,071)	(1,757,997)	(20,256,167)
	599,681,275	85,974,928	14,591,866	277,104,754	27,882,072	12,720,735	236,601,593	55,399,782	71,834,193	(145,410,566)	(1,414,060)	(25,817,822)	(118,178,684)

As at 31 December 2021 and 2020, the detail of exposure and impairment established by segment and by range of days past due is presented as follows:

(Thousands of AOA)

Segment	31-12-2021													
	Exposure							Impairment losses						
	Stage 1		Stage 2			Stage 3		Stage 1		Stage 2			Stage 3	
	≤ 30 days	≤ 30 days	> 30 days	≤ 90 days	≤ 30 days	> 30 days	≤ 90 days	≤ 30 days	≤ 30 days	> 30 days	≤ 90 days	≤ 30 days	> 30 days	≤ 90 days
CORPORATE														
Loans	31,475,604	273,444,308	3,752	1,887,276	108,616,282	3,653,960	88,189,497	(647,524)	(21,513,968)	(1,497)	(90,150)	(53,858,929)	(1,010,158)	(36,102,068)
Current account loans	6,618,445	2,285,107	-	-	653,000	-	5,146,646	(2,244)	(219,857)	-	-	(156,837)	-	(3,409,219)
Overdrafts	164,522	2,254	98,390	17,861	134,072	9,513	14,219,041	(829)	(60)	(11,943)	(2,144)	(13,451)	(7,223)	(6,652,704)
Credit cards	184,553	20,910	-	-	11,482	-	-	(1,928)	(1,691)	-	-	(8,800)	-	-
	38,443,124	275,752,579	102,142	1,905,137	109,414,836	3,663,473	107,555,184	(652,525)	(21,735,576)	(13,440)	(92,294)	(54,038,017)	(1,017,381)	(46,163,991)
RETAIL														
Loans	5,505,848	2,186,023	68,611	-	16,768,310	201,139	7,041,659	(79,363)	(152,431)	(30,900)	-	(11,554,142)	(97,445)	(2,908,178)
Consumer credit	226,568	248,357	47,596	321	33,697	12,517	1,621,877	(4,633)	(104,384)	(10,521)	(181)	(29,790)	(11,827)	(1,612,698)
Employees	5,178,221	157,851	149,823	20,725	7,203	135	25,252	(24,950)	(87,662)	(155,478)	(9,900)	(12,821)	(255)	(48,061)
Overdrafts	52,970	2,024,122	98,758	1,162	820,197	2,626	1,133,335	(183)	(1,310,333)	(59,901)	(163)	(797,324)	(2,403)	(1,082,222)
Credit cards	1,720,381	163,958	-	-	68,155	-	-	(7,991)	(1,595)	-	-	(53,265)	-	-
Mortgages	1,805,486	654,441	39,311	-	537,613	116,874	2,740,927	(12,198)	(166,327)	(11,217)	-	(511,009)	(108,046)	(2,560,286)
	14,489,474	5,434,752	404,099	22,208	18,235,175	333,291	12,563,050	(129,318)	(1,822,732)	(268,017)	(10,244)	(12,958,351)	(219,976)	(8,211,445)
	52,932,598	281,187,331	506,241	1,927,345	127,650,011	3,996,764	120,118,234	(781,843)	(23,558,308)	(281,457)	(102,538)	(66,996,368)	(1,237,357)	(54,375,436)

(Thousands of AOA)

Segment	31-12-2020 (restated)													
	Exposure							Impairment losses						
	Stage 1		Stage 2			Stage 3		Stage 1		Stage 2			Stage 3	
	≤ 30 days	≤ 30 days	> 30 days	≤ 90 days	≤ 30 days	> 30 days	≤ 90 days	≤ 30 days	≤ 30 days	> 30 days	≤ 90 days	≤ 30 days	> 30 days	≤ 90 days
CORPORATE														
Loans	50,034,302	249,132,651	10,873,477	506,282	88,173,838	584,447	96,362,718	(727,758)	(22,366,071)	(1,111,337)	(50,629)	(45,494,666)	(268,945)	(40,389,342)
Current account loans	18,964,274	4,019,058	285,000	-	552,760	-	6,258,382	(224,563)	(225,469)	(153,873)	-	(124,200)	-	(3,918,926)
Overdrafts	119,056	17,881	1,287,634	372,689	275,834	13,336	15,931,144	(71)	(247)	(111,716)	(38,822)	(272,846)	(4,414)	(7,441,725)
Credit cards	170,159	20,235	-	-	10,217	-	-	(2,597)	(1,661)	-	-	(7,453)	-	-
	69,287,791	253,189,825	12,446,111	878,971	89,012,649	597,783	118,552,244	(954,989)	(22,593,448)	(1,376,926)	(89,451)	(45,899,165)	(273,359)	(51,749,993)
RETAIL														
Loans	4,658,067	205,009	10,316	4,913,999	15,900,599	121,622	10,848,339	(181,761)	(50,092)	(4,673)	(820,524)	(9,623,641)	(108,318)	(9,134,026)
Consumer credit	2,664,597	2,038,834	61,377	1	-	-	-	(129,229)	(226,427)	(23,668)	-	-	-	-
Employees	4,197,425	358,049	78,363	184	-	-	-	(69,100)	(281,254)	(87,820)	(37)	-	-	-
Overdrafts	491,748	1,502,145	149,346	510,076	597,139	2,592	899,299	(1,142)	(27,186)	(10,008)	(10,579)	(493,329)	(2,279)	(847,190)
Credit cards	2,562,484	176,433	-	-	69,327	-	-	(37,285)	(2,507)	-	-	(47,384)	-	-
Mortgages	2,112,816	396,984	188,731	-	-	-	-	(40,554)	(106,145)	(107,077)	-	-	-	-
	16,687,137	4,677,454	488,133	5,424,260	16,567,065	124,214	11,747,638	(459,071)	(693,611)	(233,246)	(831,140)	(10,164,354)	(110,597)	(9,981,216)
	85,974,928	257,867,279	12,934,244	6,303,231	105,579,714	721,997	130,299,882	(1,414,060)	(23,287,059)	(1,610,172)	(920,591)	(56,063,519)	(383,956)	(61,731,209)

As at 31 December 2021 and 2020, the detail of exposure and impairment established, by segment and by granting year, is presented as follows:

(Thousands of AOA)

Segment	31-12-2021														
	2018 and preceding years			2019			2020			2021			Total		
	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses
CORPORATE															
Loans	390	367,123,770	(92,789,293)	65	50,803,219	(10,451,565)	47	64,948,201	(7,151,157)	52	24,395,489	(2,832,279)	554	507,270,679	(113,224,294)
Current account loans	21	3,200,965	(2,727,067)	3	257,579	(161,460)	5	2,137,300	(731,488)	16	9,107,354	(168,142)	45	14,703,198	(3,788,157)
Overdrafts	1,758	14,584,594	(6,651,523)	170	38,675	(35,305)	115	14,328	(726)	72	8,056	(801)	2,115	14,645,653	(6,688,354)
Credit cards	361	107,625	(10,731)	220	64,855	(1,234)	75	19,487	(207)	62	24,978	(248)	718	216,945	(12,419)
	2,530	385,016,954	(102,178,614)	458	51,164,328	(10,649,564)	242	67,119,316	(7,883,578)	202	33,535,877	(3,001,470)	3,432	536,836,475	(123,713,224)
RETAIL															
Loans	422	19,129,504	(12,993,939)	219	6,795,514	(934,560)	195	4,442,537	(444,514)	452	1,404,035	(449,446)	1,288	31,771,590	(14,822,459)
Consumer credit	1,157	1,801,057	(1,664,970)	-	-	-	63	49,784	(37,018)	380	340,092	(72,046)	1,600	2,190,933	(1,774,034)
Employees	1,952	3,761,800	(242,390)	539	268,817	(79,311)	53	315,222	(1,498)	287	1,193,371	(15,927)	2,831	5,539,210	(339,127)
Overdrafts	66,667	3,705,111	(2,906,493)	45,611	193,244	(170,011)	14,819	103,873	(90,764)	21,430	130,942	(85,261)	148,527	4,133,170	(3,252,529)
Credit cards	2,207	1,598,049	(48,766)	1,296	222,331	(10,248)	428	83,621	(2,392)	243	48,493	(1,446)	4,174	1,952,494	(62,851)
Mortgages	56	4,207,929	(2,638,058)	8	745,642	(376,658)	8	556,033	(220,979)	5	385,048	(133,388)	77	5,894,652	(3,369,083)
	72,461	34,203,450	(20,494,616)	47,673	8,225,548	(1,570,788)	15,566	5,551,070	(797,165)	22,797	3,501,981	(757,514)	158,497	51,482,049	(23,620,083)
	74,991	419,220,404	(122,673,230)	48,131	59,389,876	(12,220,352)	15,808	72,670,386	(8,680,743)	22,999	37,037,858	(3,758,984)	161,929	588,318,524	(147,333,307)

(Thousands of AOA)

Segment	31-12-2020 (restated)														
	2017 and preceding years			2018			2019			2020			Total		
	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses	Number of transactions	Total exposure	Impairment losses
CORPORATE															
Loans	294	319,397,896	(72,794,234)	81	68,054,824	(21,852,156)	67	47,479,360	(8,295,660)	51	60,735,635	(7,466,698)	493	495,667,715	(110,408,748)
Current account loans	16	3,552,763	(3,008,182)	5	115,065	(112,489)	5	662,875	(189,669)	46	25,748,771	(1,336,691)	72	30,079,474	(4,647,031)
Overdrafts	1,664	16,534,136	(7,736,241)	274	1,422,225	(91,546)	331	41,352	(33,254)	54	19,861	(8,800)	2,323	18,017,574	(7,869,841)
Credit cards	303	89,027	(8,862)	35	20,570	(1,119)	212	65,236	(1,145)	73	25,778	(585)	623	200,611	(11,711)
	2,277	339,573,822	(83,547,519)	395	69,612,684	(22,057,310)	615	48,248,823	(8,519,728)	224	86,530,045	(8,812,774)	3,511	543,965,374	(122,937,331)
RETAIL															
Loans	1,790	11,200,556	(9,065,697)	94	14,287,910	(8,529,865)	92	6,424,402	(1,538,494)	57	4,745,083	(788,979)	2,033	36,657,951	(19,923,035)
Employees	1,927	3,489,582	(251,285)	331	427,744	(93,467)	617	418,695	(88,516)	67	298,000	(4,943)	2,942	4,634,021	(438,211)
Consumer credit	72	1,415,887	(69,115)	102	273,595	(90,113)	131	1,936,579	(108,552)	769	1,138,748	(111,544)	1,074	4,764,809	(379,324)
Overdrafts	57,920	3,478,664	(1,309,382)	41,090	139,788	(25,719)	169,556	517,884	(49,490)	2,642	16,009	(7,122)	271,208	4,152,345	(1,391,713)
Credit cards	2,098	2,178,968	(69,176)	596	154,928	(5,544)	1,566	360,337	(9,949)	464	114,011	(2,507)	4,724	2,808,244	(87,176)
Mortgages	20	1,753,387	(126,410)	4	230,868	(79,943)	4	524,715	(31,459)	4	189,561	(15,964)	32	2,698,531	(253,776)
	63,827	23,517,044	(10,891,065)	42,217	15,514,833	(8,824,651)	171,966	10,182,612	(1,826,460)	4,003	6,501,412	(931,059)	282,013	55,715,901	(22,473,235)
	66,104	363,090,866	(94,438,584)	42,612	85,127,517	(30,881,961)	172,581	58,431,435	(10,346,188)	4,227	93,031,457	(9,743,833)	285,524	599,681,275	(145,410,566)

As at 31 December 2021 and 2020, the detail of exposure and impairment established, by segment and type of analysis, is presented as follows:

(Thousands of AOA)

Segment	31-12-2021					
	Individual impairment		Colective impairment		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
CORPORATE						
Loans	444,904,428	(97,983,945)	62,366,251	(15,240,349)	507,270,679	(113,224,294)
Current account loans	6,594,736	(2,554,444)	8,108,462	(1,233,713)	14,703,198	(3,788,157)
Overdrafts	11,563,079	(3,921,594)	3,082,574	(2,766,760)	14,645,653	(6,688,354)
Credit cards	2,156	(478)	214,789	(11,941)	216,945	(12,419)
	463,064,399	(104,460,461)	73,772,076	(19,252,763)	536,836,475	(123,713,224)
RETAIL						
Loans	21,385,289	(11,358,621)	10,386,301	(3,463,838)	31,771,590	(14,822,459)
Consumer credit	-	-	2,190,933	(1,774,034)	2,190,933	(1,774,034)
Employees	-	-	5,539,210	(339,127)	5,539,210	(339,127)
Overdrafts	2,011,081	(1,310,181)	2,122,089	(1,942,348)	4,133,170	(3,252,529)
Credit cards	1,221	(232)	1,951,273	(62,619)	1,952,494	(62,851)
Mortgages	328,059	(23,623)	5,566,593	(3,345,460)	5,894,652	(3,369,083)
	23,725,650	(12,692,657)	27,756,399	(10,927,426)	51,482,049	(23,620,083)
	486,790,049	(117,153,118)	101,528,475	(30,180,189)	588,318,524	(147,333,307)

(Thousands of AOA)

Segment	31-12-2020 (restated)					
	Individual impairment		Colective impairment		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
CORPORATE						
Loans	431,630,128	(96,167,994)	64,037,587	(14,240,754)	495,667,715	(110,408,748)
Current account loans	8,693,076	(3,066,425)	21,386,398	(1,580,606)	30,079,474	(4,647,031)
Overdrafts	14,617,502	(5,004,616)	3,400,072	(2,865,225)	18,017,574	(7,869,841)
Credit cards	2,103	(494)	198,508	(11,217)	200,611	(11,711)
	454,942,809	(104,239,529)	89,022,565	(18,697,802)	543,965,374	(122,937,331)
RETAIL						
Loans	18,496,367	(8,871,911)	18,161,584	(11,051,124)	36,657,951	(19,923,035)
Consumer credit	1,593,273	(79,862)	3,171,536	(299,462)	4,764,809	(379,324)
Employees	-	-	4,634,021	(438,211)	4,634,021	(438,211)
Overdrafts	1,417,667	(25,597)	2,734,678	(1,366,116)	4,152,345	(1,391,713)
Credit cards	2,383	(1,455)	2,805,861	(85,721)	2,808,244	(87,176)
Mortgages	188,555	(9,460)	2,509,976	(244,316)	2,698,531	(253,776)
	21,698,245	(8,988,285)	34,017,656	(13,484,950)	55,715,901	(22,473,235)
	476,641,054	(113,227,814)	123,040,221	(32,182,752)	599,681,275	(145,410,566)

As at 31 December 2021 and 2020, the detail of exposure and impairment established, by type of analysis and business sector, is presented as follows:

(Thousands of AOA)

	31-12-2021													
	Real Estate		Wholesale and Retail Trade		Construction		Manufacturing Industry		Retail		Other		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
Individual impairment	170,172,906	(28,395,301)	78,754,842	(14,721,304)	99,488,893	(36,582,035)	94,876,871	(18,596,772)	23,725,650	(12,692,658)	19,770,887	(6,165,048)	486,790,049	(117,153,118)
Colective impairment	726,186	(20,789)	11,776,459	(5,766,878)	14,237,185	(1,726,620)	16,284,780	(4,230,250)	29,003,190	(12,388,475)	29,500,675	(6,047,177)	101,528,475	(30,180,189)
	170,899,092	(28,416,090)	90,531,301	(20,488,182)	113,726,078	(38,308,655)	111,161,651	(22,827,022)	52,728,840	(25,081,133)	49,271,562	(12,212,225)	588,318,524	(147,333,307)

(Thousands of AOA)

	31-12-2020 (restated)													
	Real Estate		Wholesale and Retail Trade		Construction		Manufacturing Industry		Retail		Other		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
Individual impairment	171,486,536	(31,790,059)	81,147,423	(19,023,384)	95,746,006	(31,402,875)	84,162,892	(19,115,028)	21,698,242	(8,988,285)	22,399,955	(2,908,183)	476,641,054	(113,227,814)
Colective impairment	4,416,615	(496,278)	11,579,739	(6,397,049)	24,319,325	(1,639,054)	22,391,148	(4,824,959)	32,428,789	(12,,810,938)	27,904,605	(6,014,474)	123,040,221	(32,182,752)
	175,903,151	(32,286,337)	92,727,162	(25,420,433)	120,065,331	(33,041,929)	106,554,040	(23,939,987)	54,127,031	(21,799,223)	50,304,560	(8,922,657)	599,681,275	(145,410,566)

As at 31 December 2021 and 2020, the detail of exposure and impairment established, by type of analysis and geography, is presented as follows:

(Thousands of AOA)

	31-12-2021							
	Angola		Portugal		Other countries		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
Individual impairment	486,790,049	(117,153,118)	-	-	-	-	486,790,049	(117,153,118)
Colective impairment	101,445,485	(30,109,447)	69,237	(61,408)	13,753	(9,334)	101,528,475	(30,180,189)
	588,235,534	(147,262,565)	69,237	(61,408)	13,753	(9,334)	588,318,524	(147,333,307)

(Thousands of AOA)

	31-12-2020 (restated)							
	Angola		Portugal		Other countries		Total	
	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses	Total exposure	Impairment losses
Individual impairment	473,659,701	(111,667,708)	2,981,353	(1,560,106)	-	-	476,641,054	(113,227,814)
Colective impairment	122,726,363	(32,168,046)	287,059	(6,995)	26,799	(7,711)	123,040,221	(32,182,752)
	596,386,064	(143,835,754)	3,268,412	(1,567,101)	26,799	(7,711)	599,681,275	(145,410,566)

As at 31 December 2021 and 2020, the analysis of the fair value of guarantees underlying the loan portfolio of the Corporate, Construction and Mortgages segments is as follows:

(Thousands of AOA)

	31-12-2021											
	Corporate				Construction				Mortgages			
	Real Estate		Other collateral		Real Estate		Other collateral		Real Estate		Other collateral	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
< AOA 50 M	13	237,905	1,292	2,670,694	-	-	98	153,377	17	318,552	5	17,237
≥ AOA 50 M and < AOA 100 M	10	597,293	41	2,708,985	2	174,000	3	105,034	20	767,413	-	-
≥ AOA 100 M and < AOA 500 M	31	4,532,791	81	17,089,210	6	1,096,901	11	2,901,433	27	2,176,467	1	94,132
≥ AOA 500 M and < AOA 1,000 M	16	3,469,589	8	4,957,019	2	613,492	7	1,244,325	1	292,203	-	-
≥ AOA 1,000 M and < AOA 2,000 M	16	11,223,355	3	2,897,076	1	1,042,840	3	1,251,432	-	-	-	-
≥ AOA 2,000 M and < AOA 5,000 M	17	29,643,127	2	8,800,265	4	7,269,155	5	299,439	1	61,354	-	-
≥ AOA 5,000 M	11	85,804,438	2	30,325,951	15	163,046,388	6	19,664,108	2	4,311,155	-	-
	114	135,508,498	1,429	69,449,200	30	173,242,776	133	25,619,148	68	7,927,144	6	111,369

(Thousands of AOA)

	31-12-2020 (restated)											
	Corporate				Construction				Mortgages			
	Real Estate		Other collateral		Real Estate		Other collateral		Real Estate		Other collateral	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
< AOA 50 M	9	121,984	947	2,183,095	1	12,128	105	202,960	10	186,660	4	28,816
≥ AOA 50 M and < AOA 100 M	8	431,450	44	2,836,799	-	-	6	394,383	8	418,930	-	-
≥ AOA 100 M and < AOA 500 M	26	1,641,108	86	15,709,096	6	1,622,088	20	4,906,075	17	1,308,132	1	110,586
≥ AOA 500 M and < AOA 1,000 M	13	1,846,843	20	11,918,557	3	1,079,469	4	1,795,735	1	342,825	-	-
≥ AOA 1,000 M and < AOA 2,000 M	11	5,108,881	5	6,416,228	5	2,817,565	3	2,252,392	-	-	-	-
≥ AOA 2,000 M and < AOA 5,000 M	24	21,826,881	2	6,608,105	3	4,979,746	3	8,436,995	-	-	-	-
≥ AOA 5,000 M	11	79,005,209	3	43,930,746	16	152,135,250	3	19,390,321	1	11,357	-	-
	102	109,982,358	1,107	89,602,626	34	162,646,246	144	37,378,861	37	2,267,903	5	139,402

As at 31 December 2021 and 2020, the loan-to-value ratio of the Corporate, Construction and Mortgages segments is presented as follows:

(Thousands of AOA)

Segment/Ratio	31-12-2021					
	Number of properties	Number of other collateral	Credit in Stage 1	Credit in Stage 2	Credit in Stage 3	Impairment losses
CORPORATE						
No collateral provided	-	-	4,232,014	2,292,392	10,639,509	(8,488,054)
< 50%	35	157	13,946,258	46,922,322	10,112,522	(6,562,269)
≥ 50% and < 75%	4	136	2,880,503	20,480,985	7,968,543	(3,394,913)
≥ 75% and < 100%	5	85	4,169,889	46,197,833	10,055,934	(8,847,880)
≥ 100%	70	1,051	2,552,320	3,704,632	61,478,248	(37,932,517)
CONSTRUCTION						
No collateral provided	-	-	727,796	8,721,038	5,670,820	(3,276,752)
< 50%	5	32	9,013,449	24,781,497	37,245,939	(15,400,252)
≥ 50% and < 75%	6	15	12,088,127	17,110,594	18,077,773	(7,211,444)
≥ 75% and < 100%	3	13	25,212	46,922,238	20,988,709	(9,782,970)
≥ 100%	16	73	1,535,051	49,088,808	37,853,025	(22,277,135)
MORTGAGES						
No collateral provided	-	-	-	-	-	-
< 50%	4	2	173,823	-	235,178	(232,505)
≥ 50% and < 75%	1	-	-	-	154,467	(146,785)
≥ 75% and < 100%	2	-	-	-	7,070	(6,374)
≥ 100%	61	4	538,050	371,684	7,799,351	(4,363,415)
	212	1,568	51,882,492	266,594,023	228,287,088	(127,923,265)

(Thousands of AOA)

31-12-2020 (restated)						
Segment/Ratio	Number of properties	Number of other collateral	Credit in Stage 1	Credit in Stage 2	Credit in Stage 3	Impairment losses
CORPORATE						
No collateral provided	n.a.	n.a.	10,896,602	9,898,855	51,587,378	(30,559,086)
< 50%	49	44	6,342,275	1,863,990	22,953,218	(11,108,501)
≥ 50% and < 75%	6	77	611,283	5,087,889	15,381,544	(5,189,616)
≥ 75% and < 100%	2	18	10,712,506	36,831,965	126,038	(2,513,969)
≥ 100%	45	968	3,467,860	10,247,940	4,458,339	(1,380,240)
CONSTRUCTION						
No collateral provided	n.a.	n.a.	3,597,634	57,927,050	22,175,826	(15,863,795)
< 50%	4	21	-	10,693,709	14,474,088	(2,620,643)
≥ 50% and < 75%	6	7	-	-	15,590,318	(3,810,978)
≥ 75% and < 100%	5	7	-	3,038,784	-	(411,445)
≥ 100%	19	109	343,005	23,299,098	24,763,638	(9,579,477)
MORTGAGES						
No collateral provided	n.a.	n.a.	1,914,981	585,714	-	(251,025)
< 50%	8	4	175,342	-	-	(2,679)
≥ 50% and < 75%	-	-	-	-	-	-
≥ 75% and < 100%	2	-	21,819	-	-	(71)
≥ 100%	27	1	675	-	-	-
	173	1,256	38,083,982	159,474,994	171,510,388	(83,291,525)

As at 31 December 2021 and 2020, the analysis of the fair value and the net book value of Real Estate received in lieu of payment or foreclosure, recorded under Non-current assets held for sale (Note 13), by type of real estate, is as follows:

(Thousands of AOA)

Type of property	31-12-2021			31-12-2020 (restated)		
	Number of properties	Valuation value of the asset	Net book value	Number of properties	Valuation value of the asset	Net book value
LAND						
Urban	1	1,362,506	-	5	4,452,877	3,402,056
CONSTRUCTED BUILDINGS						
Commercial	-	-	-	2	6,815,208	3,070,429
Residential	1	994,400	-	2	2,042,745	1,137,380
	2	2,356,906	-	9	13,310,830	7,609,865

As at 31 December 2021 and 2020, the analysis of the net book value of Real Estate received in lieu of payment or foreclosure, recorded under Non-current assets held for sale (Note 13), by type of real estate and seniority, is as follows:

(Thousands of AOA)

Time elapsed since the payment/foreclosure	31-12-2021				31-12-2020 (restated)			
	< 1 year	≥ 1 year and < 2,5 year	≥ 2,5 year and < 5 year	Net book value	< 1 year	≥ 1 year and < 2,5 year	≥ 2,5 year and < 5 year	Net book value
LAND								
Urban	-	-	-	-	193,800	1,075,741	2,132,515	3,402,056
CONSTRUCTED BUILDINGS								
Commercial	-	-	-	-	624,204	2,446,225	-	3,070,429
Residential	-	-	-	-	307,469	829,911	-	1,137,380
	-	-	-	-	1,125,473	4,351,877	2,132,515	7,609,865

As at 31 December 2021 and 2020, the detail of exposure, by segment and internal risk degree, is presented as follows:

(Thousands of AOA)

Segment	31-12-2021									
	Low risk level			Medium risk level	High risk level			No rating	Total	
	B1	B2	B3	C	D	E	F	G	-	
CORPORATE										
Loans	10,334	34,978,780	37,397,349	70,534,001	48,201,491	48,879,614	15,124,488	93,367,865	158,776,757	507,270,679
Current account loans	-	-	405,091	460,787	9,984,363	537,847	-	138,996	3,176,114	14,703,198
Overdrafts	-	4	2,547	108,523	582,475	1,293,663	1,878	6,182,448	6,474,115	14,645,653
Credit cards	979	7,650	5,159	8,415	9,337	8,670	-	2,785	173,950	216,945
	11,313	34,986,434	37,810,146	71,111,726	58,777,666	50,719,794	15,126,366	99,692,094	168,600,936	536,836,475
RETAIL										
Loans	240,615	341,831	688,069	4,568,571	134,549	505	-	105,625	25,691,825	31,771,590
Consumer credit	-	3,974	97,347	163,249	30,976	-	-	3,923	1,891,464	2,190,933
Employees	157	-	-	-	-	-	-	-	5,539,053	5,539,210
Overdrafts	5	125	2,853	10,008	1,845	2	-	643	4,117,689	4,133,170
Credit cards	645	6,833	11,053	10,713	1,297	230	-	265	1,921,458	1,952,494
Mortgages	-	46,062	386,368	101,319	275,902	325,140	-	141,924	4,617,937	5,894,652
	241,422	398,825	1,185,690	4,853,860	444,569	325,877	-	252,380	43,779,426	51,482,049
	252,735	35,385,259	38,995,836	75,965,586	59,222,235	51,045,671	15,126,366	99,944,474	212,380,362	588,318,524

(Thousands of AOA)

Segment	31-12-2020 (restated)									
	Low risk level			Medium risk level	High risk level				No rating	Total
	B1	B2	B3	C	D	E	F	G	-	
CORPORATE										
Loans	-	32,268,779	40,153,487	86,058,501	20,578,344	51,702,395	6,921,784	87,669,379	170,315,046	495,667,715
Current account loans	-	-	99,650	955,515	9,047,641	7,287,160	-	8,319,719	4,369,789	30,079,474
Overdrafts	-	-	1,231,094	443,226	3,588	1,880,898	1,883	7,913,286	6,543,599	18,017,574
Credit cards	-	315	4,465	7,852	6,573	6,383	-	4,504	170,519	200,611
	-	32,269,094	41,488,696	87,465,094	29,636,146	60,876,836	6,923,667	103,906,888	181,398,953	543,965,374
RETAIL										
Loans	255,633	225,995	150,999	5,165,336	478,888	385,499	-	314,575	29,681,026	36,657,951
Consumer credit	590	177,321	1,620,063	401,094	18,575	745	-	-	2,546,421	4,764,809
Employees	16	-	-	-	91	-	-	-	4,633,914	4,634,021
Overdrafts	-	224	3,163	5,890	571	-	-	5,663	4,136,834	4,152,345
Credit cards	1,488	10,101	13,283	6,863	410	191	-	-	2,775,908	2,808,244
Mortgages	-	47,702	311,384	24,540	-	-	-	-	2,314,905	2,698,531
	257,727	461,343	2,098,892	5,603,723	498,535	386,435	-	320,238	46,089,008	55,715,901
	257,727	32,730,437	43,587,588	93,068,817	30,134,681	61,263,271	6,923,667	104,227,126	227,487,961	599,681,275

As at 31 December 2021 and 2020, the disclosure of risk factors associated with the impairment model, by segment, is as follows:

Segment	31-12-2021				Loss given default	Segment	31-12-2020 (restated)				Loss given default
	Probability of default			Loss given default			Probability of default			Loss given default	
	Stage 1	Stage 2	Stage 3				Stage 1	Stage 2	Stage 3		
CORPORATE					CORPORATE						
Loans	4%	17%	100%	90%	Loans	4%	33%	100%	74%		
Current account loans	4%	15%	100%	90%	Current account loans	4%	19%	100%	75%		
Overdrafts	4%	15%	100%	85%	Overdrafts	4%	16%	100%	75%		
Credit cards	4%	15%	100%	79%	Credit cards	2%	18%	100%	85%		
RETAIL					RETAIL						
Loans	2%	21%	100%	92%	Loans	5%	21%	100%	80%		
Consumer credit	2%	12%	100%	95%	Consumer credit	6%	23%	100%	86%		
Employees	0%	7%	-	89%	Employees	1%	17%	n.a.-	86%		
Overdrafts	1%	2%	100%	90%	Overdrafts	2%	3%	100%	86%		
Credit cards	1%	1%	100%	90%	Credit cards	2%	3%	100%	85%		
Mortgages	1%	6%	100%	95%	Mortgages	2%	18%	100%	86%		

In 2021, the risk factors associated with the impairment model by segment recorded (i) an improvement in the probability of default, reflecting a lower number of loans that went into default, particularly in Stage 2 and (ii) a deterioration of the loss given default, resulting from the non-materialisation of the legal processes in progress.

For the purpose of determining the forward-looking effect in the update of the default probabilities calculation, the Bank only considered the effect of the oil price evolution with a 2-year lag in the default rates projection of the Companies. In the Retail segment, the Bank decided not to carry out the forward-looking effect when calculating the probabilities of default.

As at 31 December 2021 and 2020, finance leases, by residual maturity, is presented as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
OUTSTANDING RENTS AND RESIDUAL VALUES		
Below 1 year	5,010,637	5 721 716
1 to 5 years	8,866,826	8,125,918
Above 5 years	3,241,016	8,217,617
	17,118,479	22,065,251
OUTSTANDING INTEREST		
Below 1 year	1,766,929	523,914
1 to 5 years	2,920,032	885,895
Above 5 years	1,319,989	2,328,020
	6,006,950	3,737,829
OUTSTANDING PRINCIPAL		
Below 1 year	3,243,708	5,197,803
1 to 5 years	5,946,794	7,240,024
Above 5 years	1,921,027	5,889,595
	11,111,529	18,327,422
Impairment losses	(545,468)	(2,504,474)
	16,573,011	19,560,777

There are no finance lease agreements with contingent rents.

NOTE 10

Financial assets at amortised cost – Other loans and advances to central banks and credit institutions

This caption is analysed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
OTHER LOANS AND ADVANCES TO CREDIT INSTITUTIONS IN ANGOLA		
Operations with resale agreement	5,000,000	34,156,023
Interest receivable	5,642	36,312
	5,005,642	34,192,335
OTHER LOANS AND ADVANCES TO CREDIT INSTITUTIONS ABROAD		
Other loans and advances	29,090,457	49,786,098
Interest receivable	4,535	852
	29,094,992	49,786,950
Impairment losses (Note 32)	(285,640)	(388,144)
	33,814,994	83,591,141