

NOTE 34 Other operating income

This caption is analysed as follows:

(Thousands of AOA)		
	31-12-2021	31-12-2020 (restated)
Non-recurrent income on credit operations	369,247	905,732
Direct and indirect taxes	(4,517,363)	(5,418,677)
Deposit guarantee fund	(1,136,447)	(817,912)
Contributions and donations	(197,289)	(359,262)
Other	(3,276,990)	(1,198,389)
	(8,758,842)	(6,888,508)

As at 31 December 2021 and 2020, the caption Direct and indirect taxes includes the amount of AOA 1,121,391 thousand and AOA 2,069,785 thousand, respectively, referring to Capital Gains Tax.

As at 31 December 2021 and 2020, the caption Deposit Guarantee Fund corresponds to payments of the periodic contribution to the Deposit Guarantee Fund, in accordance with BNA Notice No. 01/2019.

NOTE 35 Earnings per share

Basic earnings per share

Basic earnings per share are calculated by dividing net income attributable to the Bank's shareholders by the weighted average number of ordinary shares outstanding, excluding the average number of Treasury shares held by the Bank.

Diluted earnings per share

Diluted earnings per share are calculated by adjusting the effect of all potential dilutive ordinary shares to the weighted average number of ordinary shares outstanding and to the net profit attributable to the Bank's shareholders.

As at 31 December 2021, Earnings per share are detailed as follows:

(Thousands of AOA)		
	31-12-2021	31-12-2020 (restated)
Individual net profit/(loss) attributable to equity holders of the Bank	3,428,368	(7,778,900)
Weighted average number of ordinary shares issued	53,821,603	53,821,603
Weighted average number of treasury shares in portfolio	(492,182)	(492,182)
Average number of ordinary shares outstanding	53,329,421	53,329,421
Basic earnings per share attributable to equity holders of the Bank (in kwanzas)	64.29	(145.87)
Diluted earnings per share attributable to equity holders of the Bank (in kwanzas)	64.29	(145.87)

NOTE 36 Off-balance sheet accounts

This caption is analysed as follows:

(Thousands of AOA)		
	31-12-2021	31-12-2020 (restated)
Guarantees provided	32,794,696	36,348,557
Commitments to third parties	11,205,264	17,525,228
Liabilities for services rendered	429,186,274	320,989,629
Guarantees received	(2,019,879,468)	(2,389,930,280)
	(1,546,693,234)	(2,015,066,866)

Guarantees provided and commitments to third parties include exposures that are subject to ECL calculation according to the impairment model defined by the Bank and in accordance with the requirements of IFRS 9.

Guarantees provided are banking operations that do not result in the mobilisation of Funds by the Bank.

As at 31 December 2021 and 2020, the exposure and impairment losses associated with guarantees provided, by stage, are detailed as follows:

(Thousands of AOA)				
31-12-2021				
	Stage 1	Stage 2	Stage 3	Total
Gross value	26,773,329	1,518,755	4,502,612	32,794,696
Impairment losses (Note 18)	(84,379)	(59,280)	(886,470)	(1,030,129)
	26,688,950	1,459,475	3,616,142	31,764,567

(Thousands of AOA)				
31-12-2020 (restated)				
	Stage 1	Stage 2	Stage 3	Total
Gross value	27,187,213	3,434,809	5,726,535	36,348,557
Impairment losses (Note 18)	(84,769)	(66,583)	(866,530)	(1,017,882)
	27,102,444	3,368,226	4,860,005	35,330,675

Documentary credits correspond to commitments by the Bank, on behalf of its Customers, which ensure the payment of a specified amount to the supplier of a given good or service, within a fixed term, against the presentation of the documentation confirming the shipment of goods or the rendering of services. The irrevocable condition arises from the fact that the commitment is non-cancellable or amended without the agreement of all parties involved.

Revocable and irrevocable commitments represent contractual agreements to extend credit to the Bank's Customers (for example undrawn credit facilities).

These agreements are generally contracted for fixed periods of time or with other expiring requirements, and usually require the payment of a commission. Substantially, all credit commitments require that Customers maintain certain conditions verified at the time the credit was granted.

Notwithstanding the particular characteristics of these commitments, the analysis of these operations follows the same basic principles of any commercial operation, namely the solvency of the customer and of the underlying business, and the Bank requires that these operations be duly covered by collaterals when necessary. Considering that is expected that the majority of these commitments expire without having been used, the indicated amounts do not represent necessarily future cash flow needs.

Financial instruments recorded as Guarantees and other commitments are subject to the same approval and control procedures applied to the credit portfolio, namely regarding the analysis of objective evidence of impairment, as described in Note 2.6. The maximum credit exposure is represented by the nominal value that could be lost related to guarantees and commitments undertaken by the Bank in the event of default by the respective counterparties, without considering potential recoveries or collaterals.

The Bank provides custody services, asset management, investment management and advisory services that involve taking decisions of buying and selling several types of financial instruments. For certain services rendered, targets and profitability levels are set out for assets under management.

In the context of fiduciary activities, the Bank provides custody services to its Customers.

NOTE 37 Transactions with related parties

In accordance with IAS 24 - Related party disclosures, the Bank considers the following to be related parties:

- a) All entities owning qualified shareholdings that directly or indirectly hold 2% or more of ATLANTICO's share capital;