

(Thousands of AOA)

	31-12-2020 (restated)		
	Income	Expense	Total
Other variable-income securities			
Unidades de participação	1,230,190	-	1,230,190
Crédito a clientes	-	(6,808,003)	(6,808,003)
Derivados	72,647	-	72,647
	1,302,837	(6,808,003)	(5,505,166)

This caption records changes in fair value and the result of the disposal of securities recorded in the financial assets portfolio at fair value through profit or loss, the losses from the settlement of loans and advances to customers whose contractual cash flows do not comply with the SPPI (Solely Payments of Principal and Interest) requirements, in the amount of AOA 797,017 thousand (Note 6), as well as changes in fair value and gains and losses relating to derivatives in the portfolio, as disclosed in Note 2.6.

NOTE 25

Net gains/(losses) arising from investments at amortised cost

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2021		
	Income	Expense	Total
BONDS AND OTHER FIXED-INCOME SECURITIES			
Issued by public entities	4,254,411	-	4,254,411
	4,254,411	-	4,254,411

(Thousands of AOA)

	31-12-2020 (restated)		
	Income	Expense	Total
BONDS AND OTHER FIXED-INCOME SECURITIES			
Issued by public entities	12,528,340	-	12,528,340
	12,528,340	-	12,528,340

The balance of this caption is mainly related to the disposal of Treasury Bonds indexed to the US Dollar, associated with the exchange rate reset plan (Notes 2.6 and 8).

NOTE 26

Net gains/(losses) arising from foreign exchange differences

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2021	31-12-2020 (restated)
Net gains/(losses) arising from currency transactions	15,331,205	6,049,840
Net gains/(losses) arising from the revaluation of assets and liabilities	3,522,510	(14,086,393)
	18,853,715	(8,036,553)

As at 31 December 2021 and 2020, the caption Net gains/(losses) arising from the revaluation of assets and liabilities includes the foreign exchange gains and losses obtained on the revaluation of the foreign exchange position of monetary assets and liabilities denominated in, or indexed to, foreign currency, in accordance with the accounting policy described in Note 2.4.

Additionally, the caption Net gains/(losses) arising from currency transactions includes the effect of AOA 12,221,016 thousand, related to the activation of a contractual clause of a CPCV classified under Other assets (Note 15).

NOTE 27

Net gains/(losses) arising from the sale of other assets

As at 31 December 2021 and 2020, the balance of this caption corresponds mainly to gains obtained from the disposal of non-current assets held for sale (Note 13) and property, plant and equipment (Note 11), with emphasis on the following transactions:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
Subscription of shares in the Pactual Property Fund	4,603,592	41,126,647
Promissory contracts of purchase and sale	-	12,087,461
Direct sales	-	74,473
	4,603,592	53,288,581

NOTE 28

Staff costs

This caption is analysed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
Wages and salaries	17,774,568	14,945,325
Mandatory social charges	2,992,126	3,238,440
Other staff costs	6,016,903	5,133,987
	26,783,597	23,317,752

As at 31 December 2021 and 2020, the caption Other staff costs includes the amount of AOA 426,505 thousand and AOA 510,684 thousand, respectively, relating to loans and advances granted to employees and management bodies as defined in IAS 19.

The number of Bank employees, considering permanent and fixed-term contract employees, is detailed by professional category, as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
Senior management functions	111	118
Management functions	290	314
Specific functions	483	598
Administrative and other functions	619	782
	1,503	1,812