

**NOTE 23****Net fee and commission income**

This caption is analysed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
<b>FEES AND COMMISSION INCOME</b>		
Electronic transactions	7,236,174	3,881,666
VISA fees	3,829,954	3,140,997
Transfers issued/received	3,228,818	2,897,401
Maintenance of demand deposits account	1,098,788	1,023,988
Guarantees provided	1,054,897	640,240
Custody and market transactions	922,888	571,408
Opening of credit facilities/extensions and maintenance	836,653	751,031
Opening of documentary credits	764,961	903,124
Structuring of operations and financial advisory services	135,478	222,157
Withdrawals	126,739	111,780
Foreign exchange transactions	64,244	79,697
Customs - Revenue collection	-	3,551
Other fees and commissions	1,890,888	1,001,748
	<b>21,190,482</b>	<b>15,228,788</b>
<b>FEES AND COMMISSION EXPENSE</b>		
Electronic transactions	(4,233,400)	(2,172,308)
Foreign transactions	(527,039)	(613,746)
Other fees and commissions	(121,602)	(661,714)
	<b>(4,882,041)</b>	<b>(3,447,768)</b>
	<b>16,308,441</b>	<b>11,781,020</b>

As at 31 December 2021 and 2020, the caption Fee and commission income – Electronic transactions, is essentially related to gains obtained with commissions from transactions carried out in the Bank's own Automated Teller Machines (ATM) and Point-of-Sale (POS), which recorded a significant growth justified by the increase in the number of transactions carried out in these payment subsystems.

As at 31 December 2021 and 2020, the increase in Fee and commission expense – Other fees and commissions, is essentially due to the increase in the number of transactions carried out by ATLANTICO Customers in ATMs and TPAs belonging to other Banks.

**NOTE 24****Net gains/(losses) arising from financial assets and liabilities at fair value through profit or loss**

This caption is analysed as follows:

	(Thousands of AOA)		
	31-12-2021		
	Income	Expense	Total
Other variable-income securities			
Shares	4,751,318	-	4,751,318
Loans and advances to Customers	-	(805,920)	(805,920)
Derivatives	-	(16)	(16)
	<b>4,751,318</b>	<b>(805,936)</b>	<b>3,945,382</b>

(Thousands of AOA)

	31-12-2020 (restated)		
	Income	Expense	Total
Other variable-income securities			
Unidades de participação	1,230,190	-	1,230,190
Crédito a clientes	-	(6,808,003)	(6,808,003)
Derivados	72,647	-	72,647
	<b>1,302,837</b>	<b>(6,808,003)</b>	<b>(5,505,166)</b>

This caption records changes in fair value and the result of the disposal of securities recorded in the financial assets portfolio at fair value through profit or loss, the losses from the settlement of loans and advances to customers whose contractual cash flows do not comply with the SPPI (Solely Payments of Principal and Interest) requirements, in the amount of AOA 797,017 thousand (Note 6), as well as changes in fair value and gains and losses relating to derivatives in the portfolio, as disclosed in Note 2.6.

## NOTE 25

### Net gains/(losses) arising from investments at amortised cost

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2021		
	Income	Expense	Total
<b>BONDS AND OTHER FIXED-INCOME SECURITIES</b>			
Issued by public entities	4,254,411	-	4,254,411
	<b>4,254,411</b>	<b>-</b>	<b>4,254,411</b>

(Thousands of AOA)

	31-12-2020 (restated)		
	Income	Expense	Total
<b>BONDS AND OTHER FIXED-INCOME SECURITIES</b>			
Issued by public entities	12,528,340	-	12,528,340
	<b>12,528,340</b>	<b>-</b>	<b>12,528,340</b>

The balance of this caption is mainly related to the disposal of Treasury Bonds indexed to the US Dollar, associated with the exchange rate reset plan (Notes 2.6 and 8).

## NOTE 26

### Net gains/(losses) arising from foreign exchange differences

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2021	31-12-2020 (restated)
Net gains/(losses) arising from currency transactions	15,331,205	6,049,840
Net gains/(losses) arising from the revaluation of assets and liabilities	3,522,510	(14,086,393)
	<b>18,853,715</b>	<b>(8,036,553)</b>

As at 31 December 2021 and 2020, the caption Net gains/(losses) arising from the revaluation of assets and liabilities includes the foreign exchange gains and losses obtained on the revaluation of the foreign exchange position of monetary assets and liabilities denominated in, or indexed to, foreign currency, in accordance with the accounting policy described in Note 2.4.