

As at 31 December 2021 and 2020, the caption Provisions for guarantees and other commitments records provisions for estimated impairment losses for off-balance sheet balances that show the possibility and conversion into loans and advances to customers, namely guarantees provided, documentary credits and undrawn credit facilities.

The balance of Other provisions for risks and charges is intended to cover certain contingencies arising from the Bank's activity and is reviewed at each reporting date with the purpose to reflect the best estimate of the amount and associated probability of payment.

As at 31 December 2021 and 2020, the balance of the caption Other provisions for risks and charges includes the amount of AOA 1,885,178 thousand and AOA 2,386,732 thousand, respectively, relating to contributions to be made by the Bank in the Pension Fund. In the period ended 31 December 2020, the charge-off recorded mainly relate to the offsetting/execution of payments to the Pension Fund (Note 2.14).

NOTE 19 Other liabilities

This caption is analysed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
Lease liabilities	8,239,756	9,640,819
Accrued expenses	3,427,030	5,883,458
Tax charges payable - withheld from third parties	1,700,057	3,770,793
Staff liabilities	1,406,733	1,248,734
Administrative and marketing costs payable	838,495	1,371,520
VAT payable from clearance/captive	542,937	1,030,281
Sundry creditors	169,941	212,462
Social Security contribution	163,624	132,507
Other	1,288,101	1,651,566
	17,776,674	24,942,140

As at 31 December 2021 and 2020, the caption Lease liabilities corresponds to the present value of lease payments to be settled over the lease term, recognised under IFRS 16, as described in Note 2.12.

As at 31 December 2021 and 2020, the breakdown of lease liabilities by residual maturities is presented as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
1 to 5 years	2,906,387	2,263,858
Above 5 years	5,333,369	7,376,961
	8,239,756	9,640,819

As at 31 December 2021 and 2020, the caption Accrued expenses includes amounts payable to service providers for telecommunications, security, valuables transportation, cleaning and other services.

As at 31 December 2021 and 2020, the balance of Tax charges payable - withheld from third parties includes the Capital Gains Tax payable on interest on term deposits indexed to the United States dollar in the amount of AOA 2,063,436 thousand. Additionally, this caption includes taxes payable on interest on term deposits, on money market investments and borrowings, on Treasury bonds and other securities in the portfolio, and labour income tax (IRT) payable to Tax Authorities in the following month.

As at 31 December 2021 and 2020, the balance of Staff liabilities includes the amount of AOA 1,193,090 thousand and AOA 1,036,004 thousand, respectively, related to holiday allowances.