

As at 31 December 2021, Other loans in foreign currency corresponds to a financing granted by the International Finance Corporation, an organisation of the World Bank, in the amount of USD 50,000 thousand, contracted on 23 May 2019, with the disbursement taking place on 26 February 2021 with the conclusion of the relevant amendment. The financing is due on 15 March 2026, with repayment in half-yearly instalments starting on 15 March 2022, and is remunerated in accordance with the 6-month Libor plus a spread of 5.75%.

The operation is intended to provide the Bank with financial means to finance micro, small and medium-sized enterprises in previously defined sectors, with specific conditions, namely transactions to be carried out in Kwanzas, with a minimum amount equivalent to USD 10 thousand and a maximum amount equivalent to USD 1,000 thousand, and a minimum maturity of 18 months.

As at 31 December 2021 and 2020, term deposits by residual maturity periods, excluding interest payable, is as follows:

(Thousands of AOA)

	31-12-2021	31-12-2020 (restated)
<b>TERM DEPOSITS IN NATIONAL CURRENCY</b>		
Below 3 months	220,662,450	199,810,096
3 to 6 months	63,453,996	39,514,491
6 to 12 months	95,407,415	56,395,801
	<b>379,523,861</b>	<b>295,720,388</b>
<b>TERM DEPOSITS INDEXED TO THE US DOLLAR</b>		
6 to 12 months	911,396	6,176,901
Above 12 months	-	1,075,803
	<b>911,396</b>	<b>7,252,704</b>
<b>TERM DEPOSITS IN FOREIGN CURRENCY</b>		
Below 3 months	149,532,184	267,931,128
3 to 6 months	137,062,319	168,131,059
6 to 12 months	127,852,667	184,131,992
	<b>414,447,170</b>	<b>620,194,179</b>
	<b>794,882,427</b>	<b>923,167,271</b>

As at 31 December 2021 and 2020, term deposits by currency and average interest rate, excluding interest payable, is as follows:

(Thousands of AOA)

	31-12-2021		31-12-2020 (restated)	
	Average interest rate	Amount	Average interest rate	Amount
In Kwanza	15.05%	379,523,861	14.43%	295,720,388
Indexed to the US Dollar	3.50%	911,396	3.00%	7,252,704
In US Dollars	1.34%	373,643,038	2.48%	549,931,247
In Euro	0.39%	40,804,132	2.00%	69,038,286
In Pounds	-	-	1.00%	487,255
In Swiss Francs	-	-	0.25%	737,391
		<b>794,882,427</b>		<b>923,167,271</b>

## NOTE 18 Provisions

This caption is analysed as follows:

(Thousands of AOA)

	Provisions for guarantees and other commitments	Other provisions for risks and charges	Total
<b>Balance as at 31 December 2019 (restated)</b>	<b>838,827</b>	<b>7,543,191</b>	<b>8,382,018</b>
Charge for the period/Reversals (Note 31)	85,476	351,394	436,870
Charge-off	-	(7,753,711)	(7,753,711)
Foreign exchange and other differences (Note 26)	93,579	2,773,776	2,867,355
<b>Balance as at 31 December 2020 (restated)</b>	<b>1,017,882</b>	<b>2,914,650</b>	<b>3,932,532</b>
Charge for the period/Reversals (Note 31)	50,083	119,374	169,457
Charge-off	-	-	-
Foreign exchange and other differences (Note 26)	(37,836)	(503,464)	(541,300)
<b>Balance as at 31 December 2021</b>	<b>1,030,129</b>	<b>2,530,560</b>	<b>3,560,689</b>

As at 31 December 2021 and 2020, the caption Provisions for guarantees and other commitments records provisions for estimated impairment losses for off-balance sheet balances that show the possibility and conversion into loans and advances to customers, namely guarantees provided, documentary credits and undrawn credit facilities.

The balance of Other provisions for risks and charges is intended to cover certain contingencies arising from the Bank's activity and is reviewed at each reporting date with the purpose to reflect the best estimate of the amount and associated probability of payment.

As at 31 December 2021 and 2020, the balance of the caption Other provisions for risks and charges includes the amount of AOA 1,885,178 thousand and AOA 2,386,732 thousand, respectively, relating to contributions to be made by the Bank in the Pension Fund. In the period ended 31 December 2020, the charge-off recorded mainly relate to the offsetting/execution of payments to the Pension Fund (Note 2.14).

## NOTE 19 Other liabilities

This caption is analysed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
Lease liabilities	8,239,756	9,640,819
Accrued expenses	3,427,030	5,883,458
Tax charges payable - withheld from third parties	1,700,057	3,770,793
Staff liabilities	1,406,733	1,248,734
Administrative and marketing costs payable	838,495	1,371,520
VAT payable from clearance/captive	542,937	1,030,281
Sundry creditors	169,941	212,462
Social Security contribution	163,624	132,507
Other	1,288,101	1,651,566
	<b>17,776,674</b>	<b>24,942,140</b>

As at 31 December 2021 and 2020, the caption Lease liabilities corresponds to the present value of lease payments to be settled over the lease term, recognised under IFRS 16, as described in Note 2.12.

As at 31 December 2021 and 2020, the breakdown of lease liabilities by residual maturities is presented as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
1 to 5 years	2,906,387	2,263,858
Above 5 years	5,333,369	7,376,961
	<b>8,239,756</b>	<b>9,640,819</b>

As at 31 December 2021 and 2020, the caption Accrued expenses includes amounts payable to service providers for telecommunications, security, valuables transportation, cleaning and other services.

As at 31 December 2021 and 2020, the balance of Tax charges payable - withheld from third parties includes the Capital Gains Tax payable on interest on term deposits indexed to the United States dollar in the amount of AOA 2,063,436 thousand. Additionally, this caption includes taxes payable on interest on term deposits, on money market investments and borrowings, on Treasury bonds and other securities in the portfolio, and labour income tax (IRT) payable to Tax Authorities in the following month.

As at 31 December 2021 and 2020, the balance of Staff liabilities includes the amount of AOA 1,193,090 thousand and AOA 1,036,004 thousand, respectively, related to holiday allowances.