

NOTE 17 – Deposits from customers and other loans

This caption is analysed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
DEMAND DEPOSITS OF RESIDENTS		
In national currency		
Corporate	191,732,897	197,719,360
Retail	96,397,157	109,875,211
	288,130,054	307,594,571
In foreign currency		
Corporate	244,876,727	228,430,806
Retail	46,055,367	42,340,813
	290,932,094	270,771,619
	579,062,148	578,366,190
DEMAND DEPOSITS OF NON-RESIDENTS		
In national currency		
Corporate	1,117,468	474,206
Retail	4,161,770	5,722,947
	5,279,238	6,197,153
In foreign currency		
Corporate	1,348,377	985,691
Retail	1,588,324	2,271,520
	2,936,701	3,257,211
	8,215,939	9,454,364
Total demand deposits	587,278,087	587,820,554
TERM DEPOSITS IN NATIONAL CURRENCY		
From residents		
Corporate	234,484,485	180,891,796
Retail	142,845,092	112,396,191
From non-residents	2,194,284	2,432,401
	379,523,861	295,720,388
TERM DEPOSITS INDEXED TO THE US DOLLAR		
From residents		
Corporate	-	6,176,901
Retail	911,396	1,075,803
	911,396	7,252,704
TERM DEPOSITS IN FOREIGN CURRENCY		
From residents		
Corporate	205,151,225	320,740,763
Retail	207,366,597	296,201,522
From non-residents	1,929,348	3,251,894
	414,447,170	620,194,179
Total term deposits	794,882,427	923,167,271
Total interest payable on term deposits	12,554,332	12,982,972
Total term deposits and interest payable	807,436,759	936,150,243
Other loans in foreign currency		
Principal	27,749,050	-
Interest payable	486,528	-
Total other loans and interest payable	28,235,578	-
	1,422,950,424	1,523,970,797

As at 31 December 2021, Other loans in foreign currency corresponds to a financing granted by the International Finance Corporation, an organisation of the World Bank, in the amount of USD 50,000 thousand, contracted on 23 May 2019, with the disbursement taking place on 26 February 2021 with the conclusion of the relevant amendment. The financing is due on 15 March 2026, with repayment in half-yearly instalments starting on 15 March 2022, and is remunerated in accordance with the 6-month Libor plus a spread of 5.75%.

The operation is intended to provide the Bank with financial means to finance micro, small and medium-sized enterprises in previously defined sectors, with specific conditions, namely transactions to be carried out in Kwanzas, with a minimum amount equivalent to USD 10 thousand and a maximum amount equivalent to USD 1,000 thousand, and a minimum maturity of 18 months.

As at 31 December 2021 and 2020, term deposits by residual maturity periods, excluding interest payable, is as follows:

(Thousands of AOA)

	31-12-2021	31-12-2020 (restated)
TERM DEPOSITS IN NATIONAL CURRENCY		
Below 3 months	220,662,450	199,810,096
3 to 6 months	63,453,996	39,514,491
6 to 12 months	95,407,415	56,395,801
	379,523,861	295,720,388
TERM DEPOSITS INDEXED TO THE US DOLLAR		
6 to 12 months	911,396	6,176,901
Above 12 months	-	1,075,803
	911,396	7,252,704
TERM DEPOSITS IN FOREIGN CURRENCY		
Below 3 months	149,532,184	267,931,128
3 to 6 months	137,062,319	168,131,059
6 to 12 months	127,852,667	184,131,992
	414,447,170	620,194,179
	794,882,427	923,167,271

As at 31 December 2021 and 2020, term deposits by currency and average interest rate, excluding interest payable, is as follows:

(Thousands of AOA)

	31-12-2021		31-12-2020 (restated)	
	Average interest rate	Amount	Average interest rate	Amount
In Kwanza	15.05%	379,523,861	14.43%	295,720,388
Indexed to the US Dollar	3.50%	911,396	3.00%	7,252,704
In US Dollars	1.34%	373,643,038	2.48%	549,931,247
In Euro	0.39%	40,804,132	2.00%	69,038,286
In Pounds	-	-	1.00%	487,255
In Swiss Francs	-	-	0.25%	737,391
		794,882,427		923,167,271

NOTE 18 Provisions

This caption is analysed as follows:

(Thousands of AOA)

	Provisions for guarantees and other commitments	Other provisions for risks and charges	Total
Balance as at 31 December 2019 (restated)	838,827	7,543,191	8,382,018
Charge for the period/Reversals (Note 31)	85,476	351,394	436,870
Charge-off	-	(7,753,711)	(7,753,711)
Foreign exchange and other differences (Note 26)	93,579	2,773,776	2,867,355
Balance as at 31 December 2020 (restated)	1,017,882	2,914,650	3,932,532
Charge for the period/Reversals (Note 31)	50,083	119,374	169,457
Charge-off	-	-	-
Foreign exchange and other differences (Note 26)	(37,836)	(503,464)	(541,300)
Balance as at 31 December 2021	1,030,129	2,530,560	3,560,689