

policy is described in Note 2.6. The real estate properties were previously recorded under Non-current assets held for sale (Note 13) and the capital gains and losses arising from their sale were recorded under Net gains/(losses) arising from the sale of other assets (Note 27), whose accounting policy is described in Note 2.11.

During the period ended 31 December 2021, the caption Debtors from promissory contracts of purchase and sale was impacted by the appreciation of the Kwana against the US Dollar, total and partial settlements of sale agreements, with greater seniority, and the triggering of a contractual clause of a sales agreement, resulting in the increase of the outstanding price against the caption Net gains/(losses) arising from foreign exchange differences, as described in Note 26.

As at 31 December 2021 and 2020, the caption Sundry debtors refers to other assets with credit risk, namely: (i) debt acknowledgement agreements through the assignment of the contractual position in loan agreements with Customers; (ii) agreements for the assignment of surface rights; and (iii) mandate agreements, which are contracts entered into by the Bank with third parties, accounted for in accordance with the accounting policy described in Note 2.6. The decrease in the balance of this caption, is justified by the conclusion of credit payment in kind processes, during the period ended at 31 December 2021, and the real estate received was recorded under Non-current assets available for sale (Note 13).

Changes occurred in impairment losses in Other assets are disclosed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
<b>Opening balance</b>	<b>22,208,616</b>	<b>7,351,564</b>
Charge for the period/(Reversals) (Note 31)	8,876,462	13,308,447
Foreign exchange and other differences (Note 26)	(4,881,096)	1,548,605
<b>Closing balance</b>	<b>26,203,982</b>	<b>22,208,616</b>

The methodology for calculating impairment loss is described in Note 2.6.

## NOTE 16 Deposits from central banks and other credit institutions

This caption is analysed as follows:

	(Thousands of AOA)	
	31-12-2021	31-12-2020 (restated)
<b>DEPOSITS FROM CREDIT INSTITUTIONS IN ANGOLA</b>		
Interbank market transactions	16,500,000	8,500,000
	<b>16,500,000</b>	<b>8,500,000</b>
<b>DEPOSITS FROM CREDIT INSTITUTIONS ABROAD</b>		
Interbank market transactions	64,085,091	-
	<b>64,085,091</b>	-
Other deposits	3,054,424	5,544,081
Interest payable	75,277	53,983
	<b>83,714,792</b>	<b>14,098,064</b>

As at 31 December 2021 and 2020, the caption Deposits from central banks and other credit institutions in Angola - Interbank market transactions refers to short-term liquidity funding.

As at 31 December 2021, Deposits from of credit institutions abroad - Interbank market transactions refers to an overdraft, in foreign currency, resulting from the settlement of payment orders abroad, which was settled in the following month.

As at 31 December 2021 and 2020, Other deposits refers to the amounts pending interbank clearing.

As at 31 December 2021 and 2020, the transactions are short term with a residual maturity below 3 months.

As at 31 December 2021 and 2020, transactions in local currency bear interest at the annual average rate of 19.15% and 12.28%, respectively.