

NOTE 11

Property, plant and equipment

This caption is analysed as follows:

(Thousands of AOA)

	Gross value				Depreciation, amortisation and impairment						Net value		
	Balances as at 31-12-2020 (restated)	Acquisitions	Disposals/ Write-offs	Transfers	Balances as at 31-12-2021	Balances as at 31-12-2020 (restated)	Amortisation for the period	Acquisitions	Disposals/ Write-offs	Transfers	Balances as at 31-12-2021	31-12-2020 (restated)	31-12-2021
REAL ESTATE													
For own use	47,313,970	16,679	(12,062,054)	499,100	35,767,695	(5,869,448)	(726,781)	(227)	1,112,857	3,270	(5,480,329)	41,444,522	30,287,366
Improvements in rented buildings	16,736,928	25,670	(2,613,389)	(888,915)	13,260,294	(5,381,384)	(434,014)	(286)	1,374,904	212,433	(4,228,347)	11,355,544	9,031,947
Other	11,800,547	-	(5,358,016)	-	6,442,531	-	-	-	-	-	-	11,800,547	6,442,531
	75,851,445	42,349	(20,033,459)	(389,815)	55,470,520	(11,250,832)	(1,160,795)	(513)	2,487,761	215,703	(9,708,676)	64,600,613	45,761,844
ASSETS UNDER CONSTRUCTION													
For own use	26,343,251	14,020	(32,346)	(13,500,079)	12,824,846	-	-	-	-	-	-	26,343,251	12,824,846
Advances	-	-	-	13,500,079	13,500,079	-	-	-	-	-	-	-	13,500,079
	26,343,251	14,020	(32,346)	-	26,324,925	-	-	-	-	-	-	26,343,251	26,324,925
EQUIPMENT													
IT equipment	17,783,984	982,253	(217,583)	389,814	18,938,468	(12,846,988)	(1,491,335)	(125,015)	215,458	(215,703)	(14,463,583)	4,936,996	4,474,885
Indoor facilities	3,142,533	14,383	(77,594)	-	3,079,322	(2,237,047)	(271,556)	(1,052)	76,655	-	(2,432,999)	905,486	646,323
Furniture and material	7,363,524	-	(242,376)	(46,945)	7,074,203	(5,553,312)	(588,653)	-	239,340	30,318	(5,872,307)	1,810,212	1,201,896
Security equipment	5,223,913	14,380	(180,646)	-	5,057,647	(3,898,492)	(412,255)	(1,201)	154,690	-	(4,157,258)	1,325,422	900,389
Machinery and tools	2,201,151	53,190	(13,685)	-	2,240,656	(1,941,958)	(100,993)	(7,978)	10,085	-	(2,040,844)	259,193	199,812
Transport equipment	4,089,500	-	(381,148)	-	3,708,352	(3,326,050)	(387,693)	-	363,990	-	(3,349,753)	763,450	358,599
Other	355,786	-	(69,170)	2,845,487	3,132,103	(297,265)	(171,595)	-	69,167	(2,556,804)	(2,956,497)	58,521	175,606
	40,160,392	1,064,206	(1,182,202)	3,188,356	43,230,751	(30,101,112)	(3,424,080)	(135,246)	1,129,385	(2,742,189)	(35,273,241)	10,059,280	7,957,510
PROPERTY, PLANT AND EQUIPMENT													
Other	2,883,229	-	-	(2,880,520)	2,709	(2,528,901)	(277)	-	-	2,526,486	(2,692)	354,328	17
	2,883,229	-	-	(2,880,520)	2,709	(2,528,901)	(277)	-	-	2,526,486	(2,692)	354,328	17
RIGHT-OF-USE ASSETS													
Real Estate	10,692,167	-	100,223	-	10,792,390	(1,658,993)	(1,314,471)	-	19,425	-	(2,954,039)	9,033,174	7,838,351
	10,692,167	-	100,223	-	10,792,390	(1,658,993)	(1,314,471)	-	19,425	-	(2,954,039)	9,033,174	7,838,351
	155,930,484	1,120,575	(21,147,784)	(81,979)	135,821,295	(45,539,838)	(5,899,623)	(135,759)	3,636,571	-	(47,938,648)	110,390,646	87,882,647

(Thousands of AOA)

	Gross value				Accumulated depreciation							Net value	
	Balances as at 31-12-2019 (restated)	Acquisitions	Disposals/ Write-offs	Transfers	Balances as at 31-12-2020 (restated)	Balances as at 31-12-2019 (restated)	Amortisation for the period	Acquisitions	Disposals/ Write-offs	Transfers	Balances as at 31-12-2020 (restated)	31-12-2019 (restated)	31-12-2020 (restated)
REAL ESTATE													
Fow own use	44,002,064	3,365,910	(54,004)	-	47,313,970	(4,964,444)	(879,018)	(21,781)	(4,205)	-	(5,869,448)	39,037,620	41,444,522
Improvements in rented buildings	15,636,740	1,352,426	(252,238)	-	16,736,928	(4,878,392)	(599,054)	(6,317)	102,379	-	(5,381,384)	10,758,348	11,355,544
Other	11,906,425	-	(105,878)	-	11,800,547	-	-	-	-	-	-	11,906,425	11,800,547
	71,545,229	4,718,336	(412,120)	-	75,851,445	(9,842,836)	(1,478,072)	(28,098)	98,174	-	(11,250,832)	61,702,393	64,600,613
ASSETS UNDER CONSTRUCTION													
For own use	26,343,251	420,665	(420,665)	-	26,343,251	-	-	-	-	-	-	26,343,251	26,343,251
	26,343,251	420,665	(420,665)	-	26,324,925	-	-	-	-	-	-	26,343,251	26,324,925
EQUIPMENT													
IT equipment	15,266,636	2,818,018	(300,670)	-	17,783,984	(11,517,438)	(1,338,057)	(287,751)	296,258	-	(12,846,988)	3,749,198	4,936,996
Indoor facilities	2,874,163	275,552	(7,182)	-	3,142,533	(1,956,040)	(263,554)	(25,332)	7,879	-	(2,237,047)	918,123	905,486
Furniture and material	7,249,448	121,705	(7,629)	-	7,363,524	(4,863,855)	(683,742)	(13,311)	7,596	-	(5,553,312)	2,385,593	1,810,212
Security equipment	5,191,364	32,549	-	-	5,223,913	(3,408,607)	(488,539)	(1,346)	-	-	(3,898,492)	1,782,757	1,325,422
Machinery and tools	2,201,151	62,971	(62,971)	-	2,201,151	(1,941,959)	(159,402)	(8,198)	167,601	-	(1,941,958)	259,192	259,193
Transport equipment	5,079,353	292,574	(1,282,427)	-	4,089,500	(4,056,180)	(521,484)	(42,667)	1,294,281	-	(3,326,050)	1,023,173	763,450
Other	2,530,770	15,584	(2,106)	(2,188,462)	355,786	(1,664,680)	(244,690)	(2,589)	2,106	1,612,588	(297,265)	866,090	58,521
	40,392,885	3,618,953	(1,662,985)	(2,188,462)	40,160,392	(29,408,759)	(3,699,468)	(381,194)	1,775,721	1,612,588	(30,101,112)	10,984,126	10,059,280
PROPERTY, PLANT AND EQUIPMENT													
Other	3,678,265	81,981	(3,065,479)	2,188,462	2,883,229	(916,036)	(277)	-	-	(1,612,588)	(2,528,901)	2,762,229	354,328
	3,678,265	81,981	(3,065,479)	2,188,462	2,883,229	(916,036)	(277)	-	-	(1,612,588)	(2,528,901)	2,762,229	354,328
RIGHT-OF-USE ASSETS													
Real Estate	5,608,352	5,126,203	(42,388)	-	10,692,167	(690,704)	(1,311,427)	-	343,138	-	(1,658,993)	4,917,648	9,033,174
	5,608,352	5,126,203	(42,388)	-	10,692,167	(690,704)	(1,311,427)	-	343,138	-	(1,658,993)	4,917,648	9,033,174
	147,567,982	13,966,138	(5,603,637)	-	155,930,484	(40,858,335)	(6,489,244)	(409,292)	2,217,033	-	(45,539,838)	106,709,647	110,390,646

As described in Note 41, during 2021, the Bank adopted IAS 29 Standard, and proceeded to the monetary updating of the gross amounts and accumulated depreciation of property, plant and equipment from their origination date to 1 January 2019. The amount resulting from this monetary revaluation was recorded under the caption Revaluation reserves and other reserves and retained earnings (Note 21).

As at 31 December 2021 and 2020, the caption Right-of-use assets – Real Estate corresponds to assets under lease, in accordance with the requirements of IFRS 16, adopted on 1 January 2019, as described in Note 2.12.

As at 31 December 2021 and 2020, the caption Assets under construction – Own use includes the amount of AOA 26,343,251 thousand and AOA 17,005,774

thousand, respectively, related to the construction of the Bank's new headquarters building in Luanda Bay. During the period ended 31 December 2020, the Bank made payments amounting to AOA 128,400 thousand under the construction contract. During the period ended at 31 December 2021, the amount of AOA 13,500,079 thousand was reclassified to Assets under construction – Advances, corresponds to the lag existing between the financial execution of the CPCV signed with the promoter (Natrium Imobiliária) and the execution of the work resulting from the construction methodology applied to this venture, due to the specific characteristics of this Parcel.

As at 31 December 2021, the balance of disposals/write-offs corresponds mainly to the sale, by realisation in kind, of properties for own use whose use was discontinued, under a capital increase

operation in the Pactual Property Fund (Note 6). Accordingly, the Bank derecognised the properties against the subscription of shares at their market value, and the difference between the book value of the derecognised properties and their market value is recognised as capital gains or losses on the sale of other assets under Net gains/(losses) arising from the sale of other assets (Note 27).

As at 31 December 2021, the balance of transfers includes the amount associated to artistic assets, which during the period was reclassified to Other assets (Note 15).

NOTE 12 Intangible assets

This caption is analysed as follows:

(Thousands of AOA)

	Gross value				Accumulated amortizations						Accumulated impairment losses			Net value	
	Balances as at 31-12-2020 (restated)	Acquisitions	Disposals/Write-offs	Transfers	Balances as at 31-12-2021	Balances as at 31-12-2020 (restaed)	Amortisation for the period	Acquisitions	Disposals/Write-offs	Balances as at 31-12-2021	Balances as at 31-12-2020 (restaed)	Impairment losses for the period	Balances as at 31-12-2021	31-12-2020 (restated)	31-12-2021
Automatic data processing systems	27,633,530	6,389,730	(763,247)	253,854	33,513,867	(13,846,398)	(4,290,393)	(671,173)	82,511	(18,725,453)	-	-	-	13,787,132	14,788,414
Goodwill	51,349,585	-	-	-	51,349,585	-	-	-	-	-	(51,349,585)	-	(51,349,585)	-	-
Work in progress	11,780	242,074	-	(253,854)	-	-	-	-	-	-	-	-	-	11,780	-
Other intangible assets	2,646,629	233,559	-	-	2,880,188	(2,150,014)	(30,683)	(11,254)	-	(2,191,951)	-	-	-	496,615	688,237
	81,641,524	6,865,363	(763,247)	-	87,743,640	(15,996,412)	(4,321,076)	(682,427)	82,511	(20,917,404)	(51,349,585)	-	(51,349,585)	14,295,527	15,476,651