

INDIVIDUAL INCOME STATEMENT FOR THE PERIODS ENDED 31 DECEMBER 2021 AND 2020

(Thousands of AOA)

	Notes	31-12-2021	31-12-2020 (restated)
Interest and similar income	22	89,219,004	105,884,041
Interest and similar expense	22	(69,194,709)	(61,838,894)
Net interest income		20,024,295	44,045,147
Fees and commission income	23	21,190,482	15,228,788
Fees and commission expense	23	(4,882,041)	(3,447,768)
Profit/(loss) from fees and commissions		16,308,441	11,781,020
Net gains/(losses) arising from financial assets and liabilities at fair value through profit or loss	24	3,945,382	(5,505,166)
Net gains/(losses) arising from investments at amortised cost	25	4,254,411	12,528,340
Net gains/(losses) arising from foreign exchange differences	26	18,853,715	(8,036,553)
Net gains/(losses) arising from the sale of other assets	27	4,603,592	53,288,581
Other operating income/(expense)	34	(8,758,842)	(6,888,508)
Net gains/(losses) arising from financial operations		22,898,258	45,386,694
Operating income		59,230,994	101,212,861
Staff costs	28	(26,783,597)	(23,317,752)
Supplies and services	29	(18,450,955)	(17,048,086)
Depreciation and amortisation for the period	11, 12 and 30	(11,038,885)	(10,887,291)
Provisions and impairment of other assets	13, 15, 18 and 31	(10,817,104)	(10,691,874)
Impairment of other financial assets	5 and 32	13,283	(24,290)
Impairment of other financial assets at amortised cost	8, 9, 10 and 33	11,036,040	(48,244,798)
Impairment of financial assets at fair value through other comprehensive income	21	261,314	71,145
Profit/(loss) before tax from continuing operations		3,451,090	(8,930,085)
INCOME TAX			
Deferred tax	14	(22,722)	1,151,185
Profit/(loss) after tax from continuing operations		3,428,368	(7,778,900)
Individual net profit/(loss) for the period		3,428,368	(7,778,900)
Average number of ordinary shares issued	35	53,821,603	53,821,603
Basic earnings per share (in kwanzas)	35	0.06	(0.14)
Diluted earnings per share (in kwanzas)	35	0.06	(0.14)

The following notes form an integral part of these financial statements.

INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIODS ENDED 31 DECEMBER 2021 AND 2020

(Thousands of AOA)

	Notes	31-12-2021	31-12-2020 (restated)
Individual net profit/(loss) for the period		3,428,368	(7,778,900)
OTHER COMPREHENSIVE INCOME			
Items that will be subsequently reclassified to profit or loss			
Debt instruments at fair value through other comprehensive income			
Changes in fair value	21	(493,377)	18,592
Transfer to profit or loss for impairment recorded in the period	21	261,314	71,145
Tax impact	21	81,222	(42,881)
		(150,841)	46,855
Individual comprehensive income for the period		3,277,527	(7,732,045)

The following notes form an integral part of these financial statements.