

INDIVIDUAL CASH FLOW STATEMENT FOR THE PERIODS ENDED AT 31 DECEMBER 2021 AND 2020

(Thousands of AOA)

	Notes	31-12-2021	31-12-2020 (restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest, commissions and other similar income received		78,799,894	81,947,127
Interest, commissions and other similar expense paid		(73,392,177)	(60,686,737)
Payments to employees and suppliers		(49,536,943)	(34,513,271)
Cash flows before changes in operating assets and liabilities		(44,129,226)	(13,252,881)
(Increases)/decreases in operating assets and liabilities:			
Financial assets at fair value through profit or loss		(1,985,218)	(7,895,034)
Financial assets at fair value through other comprehensive income		33,086,440	40,178,091
Financial assets at amortised cost			
Debt securities		54,559,351	104,973,017
Loans and advances to Customers		28,699,129	5,040,431
Other loans and advances to credit institutions		49,851,664	(67,013,004)
Deposits from central banks and other credit institutions		69,595,434	(161,908,219)
Non-current assets held for sale		16,245,523	6,611,730
Deposits from Customers and other loans		(134,605,916)	266,893,443
Other operating assets and liabilities		11,961,342	(39,273,513)
Net cash from operating activities before income taxes		83,278,523	134,354,061
Income tax paid		(66,273)	788,789
Net cash from operating activities		83,212,250	135,142,850
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of property, plant and equipment and intangible assets, net of disposals		(11,812,240)	(14,167,304)
Net cash from investing activities		(11,812,240)	(14,167,304)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease liability payments		(3,787,403)	(3,874,689)
Net cash from financing activities		(3,787,403)	(3,874,689)
Changes in cash and cash equivalents		67,612,607	117,100,857
Cash and cash equivalents at the beginning of the period		332,517,495	215,416,638
Effects of exchange rate changes on cash and cash equivalents		(4,004,351)	-
Cash and cash equivalents at the end of the period		396,125,751	332,517,495
CASH AND CASH EQUIVALENTS COMPRISES:			
Cash	4	21,102,512	23,568,686
Deposits at central banks	4	323,868,885	198,542,627
Deposits in other credit institutions	5	51,154,354	110,406,182
		396,125,751	332,517,495

The following notes form an integral part of these financial statements.