

## INDIVIDUAL STATEMENT OF CHANGES IN EQUITY FOR THE PERIODS ENDED 31 DECEMBER 2021 AND 2020

(Thousands of AOA)

	Share capital	Share premium	Treasury shares	Revaluation reserves	Other reserves and retained earnings			Individual net profit/(loss) for the period	Total Equity
					Legal reserve	Other reserves and retained earning	Total		
<b>Balance as at 31 December 2019</b>	<b>53,821,603</b>	<b>34,810,069</b>	<b>(492,182)</b>	<b>160,631</b>	<b>18,568,356</b>	<b>25,984,249</b>	<b>44,552,605</b>	<b>30,464,862</b>	<b>163,317,589</b>
Changes in accounting policies									
Impacts of IAS 29 adoption	88,503,144	35,897,337	(349,475)	-	-	(79,237,606)	(79,237,606)	(17,693,173)	27,120,227
Appropriation of net profit for the period									
Transfer to legal reserve	-	-	-	-	1,277,169	-	1,277,169	(1,277,169)	-
Transfer to reserves and retained earnings	-	-	-	-	-	11,494,520	11,494,520	(11,494,520)	-
<b>Balances as at 1 January 2020 (restated)</b>	<b>142,324,747</b>	<b>70,707,406</b>	<b>(841,657)</b>	<b>160,631</b>	<b>19,845,525</b>	<b>(41,758,837)</b>	<b>(21,913,312)</b>	<b>-</b>	<b>190,437,815</b>
Changes in fair value, net of tax	-	-	-	46,855	-	-	-	-	46,855
Individual net profit/(loss) for the period	-	-	-	-	-	-	-	(7,778,900)	(7,778,900)
<b>Balances as at 31 December 2020 (restated)</b>	<b>142,324,747</b>	<b>70,707,406</b>	<b>(841,657)</b>	<b>207,486</b>	<b>19,845,525</b>	<b>(41,758,837)</b>	<b>(21,913,313)</b>	<b>(7,778,900)</b>	<b>182,705,769</b>
Appropriation of net profit for the period	-	-	-	-	-	-	-	-	-
Transfer to legal reserve	-	-	-	-	-	-	-	-	-
Transfer to reserves and retained earnings	-	-	-	-	-	(7,778,900)	(7,778,900)	7,778,900	-
Changes in fair value, net of tax	-	-	-	(150,841)	-	-	-	-	(150,841)
Individual net profit/(loss) for the period	-	-	-	-	-	-	-	3,428,368	3,428,368
<b>Balances as at 31 December 2021</b>	<b>142,324,747</b>	<b>70,707,406</b>	<b>(841,657)</b>	<b>56,645</b>	<b>19,845,525</b>	<b>(49,537,737)</b>	<b>(29,692,213)</b>	<b>3,428,368</b>	<b>185,983,296</b>

The following notes form an integral part of these financial statements.