

Note 5. LOANS AND ADVANCES TO CREDIT INSTITUTIONS REPAYABLE ON DEMAND

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2019	31-12-2020
Loans and advances to credit institutions in Angola		
Deposits payable on demand	508,865	176,109
Cheques receivable	814,531	4,193,671
	1,323,396	4,369,780
Loans and advances to credit institutions abroad		
Deposits payable on demand	23,104,794	106,036,402
Impairment losses (Note 32)	-	(24,290)
	23,104,794	106,012,112
Total	24,428,190	110,381,892

As at 31 December 2020 and 2019, the balance of Cheques receivable relates to cheques submitted for settlement in the business day sessions following the reference date of the financial statements.

As at 31 December 2020, Loans and advances to credit institutions abroad repayable on demand - Demand deposits shows (i) an amount of AOA 552,485 thousand which aims to ensure the provisioning in the corresponding Bank for the daily settlement of the use of VISA cards and (ii) an amount of AOA 2,161,235 thousand which aims to ensure the provisioning in the Bank for the fulfilment of signed agreements related to import documentary credit facilities, for later settlement with the Customer.

As at 31 December 2020 and 2019, Loans and advances to credit institutions repayable on demand, in the country and abroad, do not bear interest.

The methodology for calculating impairment loss is described in Note 2.5.

Note 6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT AND LOSS

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2019	31-12-2020
Financial assets at fair value through profit and loss		
Other variable income securities		
Shares	56,701,261	204,931,937
Loans and advances to Customers	12,711,039	8,354,190
Derivatives		
Derivative financial instruments with positive fair value	13,064	3,640,415
	69,425,364	216,926,542
Financial liabilities at fair value through profit and loss		
Derivatives		
Derivative financial instruments with negative fair value	207,095	3,978,187
	207,095	3,978,187