

Note 24. NET GAINS/(LOSSES) ARISING FROM FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT AND LOSS

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2019			31-12-2020		
	Gains	Losses	Total	Gains	Losses	Total
Financial assets at fair value through profit/(loss)						
Other variable income securities						
Shares	1,408,904	-	1,408,904	1,230,190	-	1,230,190
Loans and advances to Customers	-	(1,690,686)	(1,690,686)	-	(6,808,003)	(6,808,003)
Derivatives	-	(5,871)	(5,871)	72,647	-	72,647
	1,408,904	(1,696,557)	(287,653)	1,302,837	(6,808,003)	(5,505,166)

This caption includes the potential result of the fair value and the result of the disposal of securities recorded in the financial assets portfolio at fair value through profit and loss, fair value of loans and advances to Customers whose contractual cash flows do not comply with SPPI (Solely Payments of Principal and Interest), and the capital gains and losses on derivatives in the portfolio, as disclosed in Note 2.5.

With regard to Loans and advances to Customers, in addition to the losses in fair value, an increase of approximately AOA 3,000,000 thousand of positive exchange rate changes was recorded, which justifies a net impact of approximately AOA 4,000,000 thousand on the balance sheet.

Note 25. NET GAINS/(LOSSES) ARISING FROM INVESTMENTS AT AMORTISED COST

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2019			31-12-2020		
	Gains	Losses	Total	Gains	Losses	Total
Bonds and other fixed income securities						
Issued by public entities	1,125,648	(72,129)	1,053,520	12,528,340	-	12,528,340
	1,125,648	(72,129)	1,053,520	12,528,340	-	12,528,340

The significant increase under Net gains/(losses) arising from investments at amortised cost in the period ended 31 December 2020, is mainly related to the disposal of treasury bonds indexed to the US Dollar, associated with the exchange rate reset plan (Notes 2.5 and 8).

Note 26. NET GAINS/(LOSSES) ARISING FROM FOREIGN EXCHANGE DIFFERENCES

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2019	31-12-2020
Gains/(losses) arising from currency transactions	6,373,933	6,146,924
Gains/(losses) arising from revaluation of assets and liabilities	(3,249,298)	(14,183,478)
	3,124,635	(8,036,553)

As at 31 December 2020 and 2019, the caption Gains/(losses) arising from revaluation of assets and liabilities includes the foreign exchange gains and losses (i) obtained on the revaluation of the foreign exchange position of monetary assets and liabilities denominated in, or indexed to, foreign currency, in accordance with the accounting policy described in Note 2.3.

Note 27. NET GAINS/(LOSSES) ARISING FROM THE SALE OF OTHER ASSETS

As at 31 December 2020 and 2019, the balance of this caption corresponds mainly to gains obtained from the disposal of non-current assets held for sale (Note 13), with emphasis on the following transactions:

(Thousands of AOA)

	31-12-2019	31-12-2020
Subscription of shares (Note 6)	2,722,455	48,103,356
Promissory contracts of sale and purchase (CPCV) (Note 15)	22,997,432	12,087,461
Direct sale	-	74,472
	25,719,887	60,265,290