

Note 22. NET INTEREST INCOME

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2019	31-12-2020
Interest and similar income		
Interest from financial assets at amortised cost		
Interest from loans to Customers	77,542,704	66,980,206
Interest from debt securities	26,729,347	36,418,844
Interest from deposits and other investments	597,400	244,831
Interest from financial assets at fair value through other comprehensive income	14,041,621	2,240,160
Interest from financial assets at fair value through profit and loss	702,373	-
	119,613,445	105,884,041
Interest and similar expenses		
Interest from deposits of Customers	38,065,653	47,133,581
Interest from loans of central banks and other financial institutions	13,309,407	11,912,874
Interest from leases	1,880,272	2,792,439
	53,255,332	61,838,894
Net interest income	66,358,113	44,045,147

As at 31 December 2020 and 2019, interest income from loans and advances to Customers includes (i) the positive amount of AOA 994,314 thousand and AOA 1,835,576 thousand, respectively, related to commissions and other income accounted in accordance with the effective interest rate method, as established in IFRS and detailed in Note 2.3 and (ii) the amount of AOA 15,711,440 thousand and AOA 6,071,773 thousand, respectively, related to financial assets in Stage 3.

As at 31 December 2020 and 2019, the caption Interest on loans and advances to Customers also includes the amount of AOA 344,310 thousand and AOA 361,861 thousand, relating to the effect of loans and advances to employees, in accordance with IAS 19.

As at 31 December 2020, loans at fair value through profit and loss, described in Note 6, are in default for more than 90 days (Stage 3), and for this reason the Bank no longer recognises interest on these operations, in accordance with the accounting policy described in Note 2.15.

Note 23. NET FEE AND COMMISSION INCOME

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2019	31-12-2020
Fee and commission income		
Electronic transactions	2,142,534	3,881,666
VISA fees	2,169,633	3,140,997
Transfers issued/received	2,641,791	2,897,401
Other fees and commissions	1,228,995	1,573,156
Maintenance of demand deposits account	1,000,424	1,023,988
Documentary credits openings	4,914,483	903,124
Credit facilities openings/extension and maintenance	1,457,265	751,031
Guarantees provided	687,345	640,240
Structuring operations and financial advisory	56,508	222,157
Withdrawals	168,076	111,780
Foreign currency transactions	174,965	79,697
Customs - revenue collection	171,049	3,551
	16,813,068	15,228,788
Fee and commission expense		
Foreign transactions	(685,925)	(613,746)
Electronic transactions	(626,627)	-
Other fees and commissions	(474,055)	(2,834,022)
	(1,786,607)	(3,447,768)
	15,026,461	11,781,020

As at 31 December 2020 and 2019, the caption Fee and commission income - Electronic transactions, is essentially related to gains obtained with commissions from transactions carried out in the Bank's own Automated Teller Machines (ATM) and Point-of-Sale (POS), which recorded a significant growth in 2020 justified by the increase in the number of transactions carried out in these payment subsystems.

As at 31 December 2020 and 2019, the increase in Fee and commission expense - Other fee and commissions, is essentially due to the increase in the number of transactions carried out by ATLANTICO Customers in ATMs belonging to other Banks.