

As at 31 December 2020 and 2019, term deposits from Customers, excluding interest payable, had the following structure, by residual maturity periods:

(Thousands of AOA)

	31-12-2019	31-12-2020
In national currency		
Below 3 months	158,088,360	199,810,096
3 to 6 months	24,977,145	39,514,491
6 to 12 months	45,230,203	56,395,801
Above 12 months	-	-
	228,295,708	295,720,388
Indexed to the United States Dollar		
Below 3 months	9,176,162	-
6 to 12 months	27,436,300	6,176,901
Above 12 months	2,541,119	1,075,803
	39,153,581	7,252,704
In foreign currency		
Below 3 months	177,331,536	267,931,128
3 to 6 months	142,115,368	168,131,059
6 to 12 months	159,551,794	184,131,992
Above 12 months	-	-
	478,998,698	620,194,179
	746,447,986	923,167,271

At 31 December 2020 and 2019, term deposits from Customers, excluding interest payable, had the following structure by currency and average interest rate:

(Thousands of AOA)

	31-12-2019		31-12-2020	
	Average interest rate	Amount	Average interest rate	Amount
in Kwanza	8.53%	228,295,708	8.23%	295,720,388
Indexed to the United States Dollar	2.90%	39,153,581	3.00%	7,252,704
In United States Dollar	3.02%	429,498,197	2.48%	549,931,247
In Euro	2.29%	48,653,370	2.00%	69,038,286
In Pound	1.00%	348,706	1.00%	487,255
in Swiss Franc	0.25%	498,425	0.25%	737,391
		746,447,986		923,167,271

Note 18. PROVISIONS

As at 31 December 2020 and 2019, the caption Provisions is analysed as follows:

(Thousands of AOA)

	Provisions for guarantees and other commitments	Other provisions for liabilities and charges	Total
Balance as at 31 December 2018	991,544	4,169,557	5,161,101
Charges for the period/Reversals (Note 31)	(432,466)	2,115,473	1,683,007
Charge-off	-	(465,517)	(465,517)
Reclassifications/Transfers	-	(41,819)	(41,819)
Exchange differences and other (Note 26)	279,749	1,765,497	2,045,246
Balance as at 31 December 2019	838,827	7,543,191	8,382,018
Charges for the period/Reversals (Note 31)	85,476	533,010	618,486
Charge-off	-	(7,935,326)	(7,935,326)
Exchange differences and other (Note 26)	93,579	2,773,776	2,867,355
Balance as at 31 December 2020	1,017,882	2,914,650	3,932,532

As at 31 December 2020 and 2019, the caption Provisions for guarantees and commitments records provisions for documentary credit granted and guarantees provided.

The balance of Other provisions for risks and charges covers certain properly identified contingencies arising from the Bank's activity which are reviewed on each reporting date with the purpose to reflect the best estimate of the amount and associated probability of payment.

At 31 December 2020 and 2019, the balance of the caption Other provisions for risks and charges includes the amount of AOA 2,386,732 thousand and AOA 7,407,843 thousand, respectively, relating to contributions to be made by the Bank in the pension fund. In the period ended 31 December 2020, the charge-off recorded mainly relate to the offsetting/execution of payments to the defined contribution pension fund (Note 2.13).