

Note 11. PROPERTY, PLANT AND EQUIPMENT

As at 31 December 2020 and 2019, this caption and the changes during these periods are presented as follows:

(Thousands of AOA)

2020	Gross amount				Depreciations, amortisations and impairment losses					Net amount	
	Balance as at 31-12-2019	Acquisitions	Disposals, write-offs and other regularisations	Transfers	Balance as at 31-12-2020	Balance as at 31-12-2019	Depreciations for the period	Disposals, write-offs and other transfers	Balance as at 31-12-2020	31-12-2019	31-12-2020
Property, plant and equipment											
Real estate											
For own use	21,282,345	3,356,393	(84,254)	1,039	24,555,522	1,532,117	445,647	740,224	2,717,988	19,750,228	21,837,534
Improvements in rented buildings	7,767,037	1,352,426	(110,861)	(1,039)	9,007,563	2,273,198	289,105	-	2,562,303	5,493,839	6,445,260
Other	5,667,202	-	(49,216)	-	5,617,986	-	-	-	-	5,667,202	5,617,986
Other assets under construction											
For own use	17,347,782	420,665	(470,408)	-	17,298,039	-	-	-	-	17,347,782	17,298,039
	52,064,366	5,129,483	(714,740)	-	56,479,110	3,805,315	734,752	740,224	5,280,291	48,259,051	51,198,819
Equipment											
IT equipment	8,895,979	2,818,018	(127,338)	(1,928)	11,584,731	5,563,673	1,333,282	(124,897)	6,772,058	3,332,306	4,812,673
Indoor facilities	1,494,159	275,552	(2,435)	704	1,767,980	891,031	192,136	(2,428)	1,080,739	603,128	687,241
Furniture and material	3,159,630	121,705	(3,693)	-	3,277,642	1,970,863	324,782	(3,666)	2,291,979	1,188,767	985,663
Security equipment	2,460,740	32,549	-	-	2,493,289	1,444,422	247,196	-	1,691,618	1,016,318	801,672
Machinery and tools	1,078,033	62,971	-	-	1,141,004	810,755	107,008	-	917,763	267,278	223,241
Transport equipment	3,203,899	292,574	(690,980)	-	2,805,493	2,298,563	475,567	(690,257)	2,083,873	905,336	721,620
Other equipment	252,834	15,584	-	1,278,218	1,546,636	751,529	158,353	412,799	1,322,681	(498,695)	223,955
	20,545,274	3,618,954	(824,446)	1,276,994	24,616,776	13,730,836	2,838,324	(408,449)	16,160,711	6,814,438	8,456,065
Other assets under construction	406,341	-	(406,340)	-	1	-	-	-	-	406,341	1
Property, plant and equipment	1,279,942	-	(764)	(1,278,218)	960	395,347	103	(394,606)	844	884,595	117
	1,686,283	-	(407,104)	(1,278,218)	961	395,347	103	(394,606)	844	1,290,936	118
Righ-of-use assets											
Real estate	5,608,352	5,126,204	(42,388)	-	10,692,168	690,704	1,306,906	(338,621)	1,658,989	4,917,648	9,033,179
	5,608,352	5,126,204	(42,388)	-	10,692,168	690,704	1,306,906	(338,621)	1,658,989	4,917,648	9,033,179
	79,904,275	13,874,641	(1,988,677)	(1,224)	91,789,015	18,622,202	4,880,085	(401,452)	23,100,835	61,282,073	68,688,180

(Thousands of AOA)

2019	Gross amount				Depreciations, amortisations and impairment losses				Net amount		
	Balance as at 31-12-2018	Acquisitions	Disposals, write-offs and other regularisations	Transfers	Balance as at 31-12-2019	Balance as at 31-12-2018	Depreciations for the period	Disposals, write-offs and other transfers	Balance as at 31-12-2019	31-12-2018	31-12-2019
Property, plant and equipment											
Real estate											
For own use	36,805,474	2,071,342	(9,827,434)	-	29,049,382	4,514,269	668,985	(1,377,939)	3,805,315	32,291,205	25,244,067
Other	8,190,585	347,850	(2,871,233)	-	5,667,202	-	-	-	-	8,190,585	5,667,202
Other assets under construction											
For own use	17,689,478	4,541,946	(4,883,642)	-	17,347,782	-	-	-	-	17,689,478	17,347,782
	62,685,537	6,961,138	(17,582,309)	-	52,064,366	4,514,269	668,985	(1,377,939)	3,805,315	58,171,268	48,259,051
Equipment											
IT equipment	6,520,912	2,379,944	(4,877)	-	8,895,979	4,748,934	988,719	(173,980)	5,563,673	1,771,978	3,332,306
Indoor facilities	1,378,663	119,010	(3,514)	-	1,494,159	704,765	174,559	11,707	891,031	673,898	603,128
Furniture and material	3,100,040	62,179	(2,589)	-	3,159,630	1,662,201	322,630	(13,968)	1,970,863	1,437,839	1,188,767
Security equipment	2,386,256	74,484	-	-	2,460,740	1,192,657	251,843	(78)	1,444,422	1,193,599	1,016,318
Machinery and tools	967,697	110,581	(245)	-	1,078,033	634,586	117,305	58,864	810,755	333,111	267,278
Transport equipment	3,077,322	247,162	(120,585)	-	3,203,899	1,858,466	607,276	(167,179)	2,298,563	1,218,856	905,336
Other equipment	239,609	13,232	(7)	-	252,834	101,419	271,912	378,198	751,529	138,190	(498,695)
	17,670,499	3,006,592	(131,817)	-	20,545,274	10,903,028	2,734,244	93,564	13,730,836	6,767,471	6,814,438
Other assets under construction	355,830	61,353	(10,843)	-	406,340	-	-	-	-	355,830	406,340
Property, plant and equipment	1,270,247	9,738	(43)	-	1,279,942	855,712	53,754	(514,119)	395,347	414,535	884,595
	1,626,077	71,091	(10,886)	-	1,686,282	855,712	53,754	(514,119)	395,347	770,365	1,290,935
Righ-of-use assets											
Real estate	-	5,608,353	-	-	5,608,353	-	690,704	-	690,704	-	4,917,649
	-	5,608,353	-	-	5,608,353	-	690,704	-	690,704	-	4,917,649
	81,982,113	15,647,174	(17,725,012)	-	79,904,275	16,273,009	4,147,687	(1,798,494)	18,622,202	65,709,104	61,282,073

As at 31 December 2020 and 2019, the caption Right-of-use assets corresponds to the impact of the adoption of IFRS 16, as at 1 January 2019, as described in Note 2.11.

As at 31 December 2020 and 2019, the caption Assets under construction includes the amount of AOA 17,005,774 thousand and AOA 16,877,374, respectively, related to the construction of the Bank's new headquarters building in Luanda Bay. During the period ended 31 December 2020, the Bank made payments amounting to AOA 128,400 thousand under the construction contract.

During 2020 and 2019, there were transfers between other tangible assets and intangible assets (Note 12).

Note 12. INTANGIBLE ASSETS

As at 31 December 2020 and 2019, the changes in this caption during these periods are presented as follows:

(Thousands of AOA)

2020	Gross amount				Depreciations, amortisations and impairment losses				Net amount		
	Balance as at 31-12-2019	Acquisitions	Disposals, write-offs and other regularisations	Transfers	Balance as at 31-12-2020	Balance as at 31-12-2019	Amortisations for the period	Disposals, write-offs and other regularisations	Balance as at 31-12-2020	31-12-2019	31-12-2020
Intangible assets											
Automated-data processing system	15,698,749	6,919,053	(172,692)	1,224	22,446,334	5,869,833	3,517,003	(46,231)	9,340,605	9,828,916	13,105,729
Other	723,431	53,775	-	-	777,206	457,254	21,124	8,543	486,921	266,177	290,285
	16,422,180	6,972,828	(172,692)	1,224	23,223,540	6,327,087	3,538,126	(37,688)	9,827,526	10,095,093	13,396,014
Goodwill											
Banco Millennium Angola, S.A. incorporation	25,632,743	-	-	-	25,632,743	-	-	-	-	25,632,743	25,632,743
	25,632,743	-	-	-	25,632,743	-	-	-	-	25,632,743	25,632,743
Work in progress	253,854	-	-	-	253,854	-	-	242,074	242,074	253,854	11,780
	253,854	-	-	-	253,854	-	-	242,074	242,074	253,854	11,780
	42,308,777	6,972,828	(172,692)	1,224	49,110,137	6,327,087	3,538,126	204,386	10,069,599	35,981,690	39,040,538

For the purposes of assessing Goodwill, estimated data for the coming periods were used, based on the budget, future prospects and a discount rate. The recoverable amount is higher than the balance sheet value.