

As at 31 December 2020 and 2019, financial leases, by residual maturity, is analysed as follows:

(Thousands of AOA)

	31-12-2019	31-12-2020
<b>Outstanding rents and residual values</b>		
Below 1 year	3,897,453	5,721,716
1 to 5 years	2,717,798	8,125,918
Above 5 years	6,686,064	8,217,617
	<b>13,301,315</b>	<b>22,065,251</b>
<b>Outstanding interest</b>		
Below 1 year	405,382	523,914
1 to 5 years	1,370,720	885,895
Above 5 years	1,798,872	2,328,020
	<b>3,574,974</b>	<b>3,737,829</b>
<b>Outstanding capital</b>		
Below 1 year	3,523,159	5,197,803
1 to 5 years	1,347,078	7,240,024
Above 5 years	4,887,192	5,889,595
	<b>9,757,429</b>	<b>18,327,422</b>
Impairment losses	(1,070,582)	(2,504,474)
	<b>8,686,847</b>	<b>15,822,948</b>

There are no finance lease agreements with contingent rents.

## Note 10. OTHER LOANS AND ADVANCES TO CENTRAL BANKS AND CREDIT INSTITUTIONS

This caption is analysed as follows:

(Thousands of AOA)

	31-12-2019	31-12-2020
<b>Loans and advances to credit institutions in Angola</b>		
Operations with resale agreement	12,433,000	34,156,023
Interest receivable	81,965	36,312
	<b>12,514,965</b>	<b>34,192,335</b>
<b>Loans and advances to credit institutions abroad</b>		
Loans and advances	4,496,521	49,786,098
Interest receivable	796	852
	<b>4,497,317</b>	<b>49,786,950</b>
Impairment losses	-	(388,144)
	<b>17,012,282</b>	<b>83,591,141</b>

As at 31 December 2020 and 2019, Other loans and advances to central banks and credit institutions, excluding interest receivable and impairment, had the following structure, by residual maturities:

(Thousands of AOA)

	31-12-2019	31-12-2020
Below 3 months	16,523,369	83,145,616
3 to 12 months	406,152	796,505
	<b>16,929,521</b>	<b>83,942,121</b>

As at 31 December 2020 and 2019, the breakdown of Other loans and advances to central banks and credit institutions, including interest receivable and impairment losses, by currency, is as follows:

(Thousands of AOA)

	31-12-2019			31-12-2020		
	Gross exposure	Impairment losses	Net exposure	Gross exposure	Impairment losses	Net exposure
AOA	12,515,509	-	12,515,509	34,228,646	(288,501)	33,940,145
USD	3,279,799	-	3,279,799	48,591,230	(94,785)	48,496,445
EUR	1,216,973	-	1,216,973	1,159,409	(4,857)	1,154,552
	<b>17,012,282</b>	<b>-</b>	<b>17,012,282</b>	<b>83,979,285</b>	<b>(388,144)</b>	<b>83,591,141</b>

As at 31 December 2020 and 2019, Other loans and advances to central banks and credit institutions bears interest at an average annual rate of 19.50% and 13.96%, respectively, for national currency and, 0.66% and 1.00%, respectively, for foreign currency.

As at 31 December 2020 and 2019, Other loans and advances to credit institutions abroad include liquidity investments that are mainly acting as collateral for documentary credit transactions for Customers' imports.

All exposures relating to debt securities disclosed under this caption are positioned at Stage 1.

As at 31 December 2020, changes in impairment losses for other loans and advances to central banks and credit institutions are as follows:

(Thousands of AOA)

	31-12-2020
Opening balance	-
Charges for the period	(388,144)
<b>Closing balance</b>	<b>(388,144)</b>

