

currency, the amount of which at 31 December 2019 was AOA 93,585,794 thousand (2018: AOA 60,258,515 thousand). These debt securities were accounted at their acquisition cost and subsequently measured as described in accounting policy 2.5.

According to Instruction No. 17/2019 of 24 October (which revoked Instruction 10/2018 of 19 July), which entered into force on 24 October 2019, the mandatory minimum reserves may be established at 20% with the amounts deposited with Banco Nacional de Angola and 80% in Treasury Bonds in foreign currency, the securities identified in the previous paragraph are eligible for consideration.

### Note 5. Loans and advances to credit institutions repayable on demand

This balance is analysed, regarding its nature, as follows:

(AOA thousand)

	31.12.2019	31.12.2018
<b>Loans and advances to credit institutions in Angola</b>		
Deposits payable on demand	508,865	406,852
Outstanding cheques	814,531	4,565
	<b>1,323,396</b>	<b>411,417</b>
<b>Loans and advances to credit institutions abroad</b>		
Deposits payable on demand	23,104,794	26,328,312
	<b>23,104,794</b>	<b>26,328,312</b>
<b>Total</b>	<b>24,428,190</b>	<b>26,739,729</b>

Outstanding checks on credit institutions have been collected in the first business days following the reference date.

As at 31 December 2019 and 2018, loans and advances at other credit institutions do not bear interest.

### Note 6. Financial assets and liabilities at fair value through profit and loss

As at 31 December 2019 and 2018, this balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
<b>Financial assets mandatorily at fair value through profit and loss</b>		
<b>Securities</b>		
Other variable income securities	56,701,261	16,387,405
Loans and advances to Customers	12,711,039	10,183,491
	<b>69,412,300</b>	<b>26,570,896</b>
<b>Financial assets held for trading</b>		
<b>Derivatives</b>		
Derivative financial instruments with positive fair value	13,064	49,548
	<b>13,064</b>	<b>49,548</b>
	<b>69,425,364</b>	<b>26,620,444</b>
<b>Financial liabilities held for trading</b>		
<b>Derivatives</b>		
Derivative financial instruments with negative fair value	207,095	50,510
	<b>207,095</b>	<b>50,510</b>
	<b>207,095</b>	<b>50,510</b>



During 2015, Banco Nacional de Angola converted some of the mandatory reserves in USD of ATLANTICO into securities denominated in the same currency, the amount of which at 31 December 2019 was AOA 93,585,794 thousand (2018: AOA 60,258,515 thousand).