

Note 24. Net gains/(losses) arising from financial assets and liabilities at fair value through profit and loss

This balance is analysed as follows:

(AOA thousand)

	31.12.2019			31.12.2018		
	Gains	Losses	Total	Gains	Losses	Total
Financial assets at fair value through profit/(loss)						
Securities						
Other variable income securities	1,408,904	-	1,408,904	1,463,795	-	1,463,795
Loans and advances to Customers	-	(1,690,686)	(1,690,686)	-	(2,728,414)	(2,728,414)
	1,408,904	(1,690,686)	(281,782)	1,463,795	(2,728,414)	(1,264,619)
Financial assets held for trading						
Derivatives						
Interest rates contracts	-	(5,871)	(5,871)	129,722	-	129,722
	-	(5,871)	(5,871)	129,722	-	129,722
Total	1,408,904	(1,696,557)	(287,653)	1,593,517	(2,728,414)	(1,134,897)

This caption includes the gains following the disposals of securities recorded in the portfolio and financial assets at fair value through profit and loss, as defined in Note 2.5.

Note 25. Gains arising from financial operations

This balance is analysed as follows:

(AOA thousand)

	31.12.2019			31.12.2018		
	Gains	Losses	Total	Gains	Losses	Total
Bonds and other fixed income securities						
Issued by public entities	1,053,520	-	1,053,520	1,574,837	-	1,574,837
Shares	-	-	-	1,154,413	-	1,154,413
Total	1,053,520	-	1,053,520	2,729,250	-	2,729,250

As at 31 December 2018, the balance Shares includes the amount of AOA 1,080,604 relating to the net gain resulting from the sale of the total shareholding held in Atlântico Europa SGPS, as referred to in note 7.

Note 26. Net gains/(losses) arising from foreign exchange differences

This balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Gains/(losses) arising from currency transactions	6,373,933	(6,815,076)
Gains/(losses) arising from revaluation of assets and liabilities	(3,249,298)	20,271,334
Total	3,124,635	13,456,258

This caption includes the results from foreign exchange differences of monetary assets and liabilities in foreign currency in accordance with the accounting policy described in Note 2.3.

Note 27. Net gains/(losses) arising from the sale of other assets

The balance of this caption in the amount of AOA 25,719,887 thousand (2018: AOA 2,770,784) refers to the gains and losses obtained with the sale of non-current assets held for sale.

Note 28. Staff costs

This balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Wages and salaries	13,728,932	16,576,036
Remunerations	13,728,932	16,576,036
Mandatory social charges	2,988,012	1,498,033
Other staff costs	4,430,030	4,407,522
Total	21,146,974	22,481,591

The balance Remunerations includes the amount of AOA 957,914 thousand regarding variable remuneration (2018: AOA 5,857,285 thousand) of employees and management bodies for the 2019 period, already settled.

The balance Other staff costs includes the amount of AOA 708,640 thousand referring to loans granted to employees and management bodies as defined in IAS 19 (2018: AOA 503,727 thousand).

The number of Bank employees, considering permanent and fixed-term employees, is broken down by professional category, as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Senior management functions	117	119
Management functions	313	275
Specific functions	1,357	1,371
Administrative and other functions	25	55
Total	1,812	1,820

Note 29. Supplies and services

This balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Communications costs	2,750,579	2,145,389
Audit and advisory	2,621,959	3,299,493
Security and surveillance	1,861,327	2,413,748
Maintenance and repair	1,701,009	1,876,283
Advertising costs	1,307,986	1,123,179
Travel, hotel and representation costs	1,236,754	1,549,113
Consumables	585,924	1,149,834
Water, energy and fuel	287,267	665,089
IT services	148,248	277,346
Rental costs	66,380	2,073,584
Other	288,373	373,190
Total	12,855,806	16,946,248

Note 30. Other operating income

This balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Other operating income/(expense)		
Non-recurring income from credit operations	55,495	1,757,502
Direct and indirect taxes	(4,724,228)	(3,005,103)
Deposit collateral provision	(2,566,238)	-
Contributions and donations	(674,774)	(167,577)
Other	(485,271)	(77,723)
Total	(8,395,016)	(1,492,901)

The balance Direct and indirect taxes includes (i) the amount of AOA 2,094,457 thousand (2018: AOA 1,650,132 thousand) related to Capital Gains Tax.

Note 31. Earnings per share

Basic earnings per share

Basic earnings per share are calculated by dividing the net profit attributable to the Bank's shareholders by the weighted average number of ordinary shares outstanding during the year.

(AOA thousand)

	31.12.2019	31.12.2018
Net profit attributable to the shareholders of the Bank	30,464,862	27,225,088
(-) Remuneration of perpetual liabilities	-	-
(+) Gains/losses registered in reserves	-	-
Adjusted net consolidated profit attributable to the shareholders of the Bank	30,464,862	27,225,088
Weighted average number of ordinary shares (thousands)	53,821,603	53,821,603
Weighted average number if own shares in portfolio (thousands)	(492,182)	(492,182)
Weighted average number of ordinary shares outstanding (thousands)	53,329,421	53,329,421
Basic earnings per share attributable to the Bank's shareholders (AOA thousand)	0.57	0.51

