

## Note 24. Net gains/(losses) arising from financial assets and liabilities at fair value through profit and loss

This balance is analysed as follows:

(AOA thousand)

	31.12.2019			31.12.2018		
	Gains	Losses	Total	Gains	Losses	Total
<b>Financial assets at fair value through profit/(loss)</b>						
<b>Securities</b>						
Other variable income securities	1,408,904	-	1,408,904	1,463,795	-	1,463,795
Loans and advances to Customers	-	(1,690,686)	(1,690,686)	-	(2,728,414)	(2,728,414)
	<b>1,408,904</b>	<b>(1,690,686)</b>	<b>(281,782)</b>	<b>1,463,795</b>	<b>(2,728,414)</b>	<b>(1,264,619)</b>
<b>Financial assets held for trading</b>						
<b>Derivatives</b>						
Interest rates contracts	-	(5,871)	(5,871)	129,722	-	129,722
	-	<b>(5,871)</b>	<b>(5,871)</b>	<b>129,722</b>	-	<b>129,722</b>
<b>Total</b>	<b>1,408,904</b>	<b>(1,696,557)</b>	<b>(287,653)</b>	<b>1,593,517</b>	<b>(2,728,414)</b>	<b>(1,134,897)</b>

This caption includes the gains following the disposals of securities recorded in the portfolio and financial assets at fair value through profit and loss, as defined in Note 2.5.

## Note 25. Gains arising from financial operations

This balance is analysed as follows:

(AOA thousand)

	31.12.2019			31.12.2018		
	Gains	Losses	Total	Gains	Losses	Total
<b>Bonds and other fixed income securities</b>						
Issued by public entities	1,053,520	-	1,053,520	1,574,837	-	1,574,837
Shares	-	-	-	1,154,413	-	1,154,413
<b>Total</b>	<b>1,053,520</b>	-	<b>1,053,520</b>	<b>2,729,250</b>	-	<b>2,729,250</b>

As at 31 December 2018, the balance Shares includes the amount of AOA 1,080,604 relating to the net gain resulting from the sale of the total shareholding held in Atlântico Europa SGPS, as referred to in note 7.

## Note 26. Net gains/(losses) arising from foreign exchange differences

This balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Gains/(losses) arising from currency transactions	6,373,933	(6,815,076)
Gains/(losses) arising from revaluation of assets and liabilities	(3,249,298)	20,271,334
<b>Total</b>	<b>3,124,635</b>	<b>13,456,258</b>

This caption includes the results from foreign exchange differences of monetary assets and liabilities in foreign currency in accordance with the accounting policy described in Note 2.3.

## Note 27. Net gains/(losses) arising from the sale of other assets

The balance of this caption in the amount of AOA 25,719,887 thousand (2018: AOA 2,770,784) refers to the gains and losses obtained with the sale of non-current assets held for sale.

## Note 28. Staff costs

This balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Wages and salaries	13,728,932	16,576,036
Remunerations	13,728,932	16,576,036
Mandatory social charges	2,988,012	1,498,033
Other staff costs	4,430,030	4,407,522
<b>Total</b>	<b>21,146,974</b>	<b>22,481,591</b>

The balance Remunerations includes the amount of AOA 957,914 thousand regarding variable remuneration (2018: AOA 5,857,285 thousand) of employees and management bodies for the 2019 period, already settled.

The balance Other staff costs includes the amount of AOA 708,640 thousand referring to loans granted to employees and management bodies as defined in IAS 19 (2018: AOA 503,727 thousand).