

Note 15. Other assets

As at 31 December 2018 and 2017, the balance Other assets is analysed as follows:

(AOA thousand)

| | 31.12.2019 | 31.12.2018 |
|--|--------------------|-------------------|
| Debtors from promissory purchase contracts | 56,124,841 | 41,521,330 |
| Other debtors | 35,352,664 | 22,436,954 |
| Pending transactions | 8,752,265 | 3,358,234 |
| Deferred costs | 7,187,876 | 7,862,082 |
| Escrow accounts | 2,943,724 | 2,004,093 |
| Administrative public sector | 49,233 | 1,758,085 |
| Precious metals, coins, medals and other resources | 2,210 | 2,210 |
| Other assets | 143,892 | 60,250 |
| | 110,556,705 | 79,003,238 |
| Impairment losses | (7,351,564) | (7,306,020) |
| Total | 103,205,141 | 71,697,218 |

The balance Other debtors includes: (i) the advance in the amount of AOA 9,358,511 thousand (2018: AOA 5,133,063 thousand), carried out in the framework of a residential project and (ii) the advance payment of AOA 2,471,654 thousand (2018: AOA 2,432,530 thousand) for the construction project of a University Hospital.

Changes occurred in impairment losses in Other assets are disclosed as follows:

(AOA thousand)

| | 31.12.2019 | 31.12.2018 |
|------------------------------------|------------------|------------------|
| Opening balance | 7,306,020 | 1,656,357 |
| Impact of transition to IFRS 9 | - | (170,000) |
| Charges for the period/(Reversals) | (615,611) | 5,039,289 |
| Charge-off | (1,437) | (263,767) |
| Reclassifications | - | - |
| Exchange differences and others | 662,592 | 1,044,141 |
| Closing balance | 7,351,564 | 7,306,020 |

Note 16. Deposits from central banks and other credit institutions

This balance is analysed as follows:

(AOA thousand)

| | 31.12.2019 | 31.12.2018 |
|--|--------------------|--------------------|
| Deposits from central banks | | |
| Transactions with repurchase agreement | 20,033,025 | - |
| Deposits from central banks and other credit institutions | | |
| Loans | 150,976,417 | 154,659,025 |
| Deposits | 1,667,229 | 1,536,815 |
| | 152,643,646 | 156,195,840 |
| Other deposits | 3,275,629 | 481,681 |
| Interest payable | 541,338 | 3,377,059 |
| Total | 176,493,638 | 160,054,580 |

The balance Deposits from other credit institutions is analysed as follows:

(AOA thousand)

| | 31.12.2019 | 31.12.2018 |
|--|--------------------|--------------------|
| Domestic | | |
| Loans | 29,000,000 | 70,629,105 |
| Other deposits | 3,275,629 | 481,681 |
| Interest payable | 528,079 | 3,325,039 |
| Transactions with repurchase agreement | 20,033,025 | - |
| | 52,836,733 | 74,435,825 |
| Abroad | | |
| Loans | 121,976,417 | 84,029,920 |
| Deposits | 1,667,229 | 1,536,815 |
| Interest payable | 13,259 | 52,020 |
| | 123,656,905 | 85,618,755 |
| Total | 176,493,638 | 160,054,580 |

As at 31 December 2019 and 2018, the maturity of deposits from central banks and other credit institutions is as follows:

(AOA thousand)

| | 31.12.2019 | 31.12.2018 |
|----------------|--------------------|--------------------|
| Below 3 months | 152,643,646 | 146,195,840 |
| 3 to 12 months | - | 10,000,000 |
| Total | 152,643,646 | 156,195,840 |

Deposits from other credit institutions bear interest at an average rate of 22.79% for national currency (2018: 18.58%) and 4.21% for foreign currency (2018: 3.54%).

Note 17. Deposits from Customers

The balance Deposits from Customers, by its nature, is analysed as follows:

(AOA thousand)

| | 31.12.2019 | 31.12.2018 |
|-------------------------------------|----------------------|----------------------|
| Deposits repayable on demand | | |
| Deposits repayable on demand | 480,107,421 | 425,015,653 |
| Term deposits | | |
| Term deposits | 746,669,643 | 609,536,265 |
| Interest payable | 8,208,524 | 8,372,630 |
| | 754,878,167 | 617,908,895 |
| Total | 1,234,985,588 | 1,042,924,548 |



As at 31 December 2019 and 2018, the maturity of deposits from Customers is as follows:

(AOA thousand)

| | 31.12.2019 | 31.12.2018 |
|----------------------------|----------------------|----------------------|
| Payable immediately | 480,107,421 | 425,015,653 |
| Payable term | | |
| Below 3 months | 181,766,299 | 324,866,543 |
| 3 to 12 months | 564,903,344 | 284,669,722 |
| | 746,669,643 | 609,536,265 |
| Total | 1,226,777,064 | 1,034,551,918 |

Deposits from Customers and other loans bear interest at an average rate of 11.85% for national currency (2018: 9.19%) and 3.33% for foreign currency (2018: 3.36%).

Note 18. Provisions

As at 31 December 2019 and 2018, the balance Provisions is analysed as follows:

(AOA thousand)

| | Provisions for guarantees and other commitments | Provisions for other liabilities and charges | Total |
|------------------------------------|---|--|------------------|
| Balance at 31 December 2017 | 373,268 | 2,080,933 | 2,454,201 |
| Charge for the period/Reversals | 177,032 | 2,688,831 | 2,865,863 |
| Charge-off | - | (379,485) | (379,485) |
| Reclassifications/Transfers | - | (1,448,495) | (1,448,495) |
| Exchange differences and other | 441,244 | 1,227,773 | 1,669,017 |
| Balance at 31 December 2018 | 991,544 | 4,169,557 | 5,161,101 |
| Charge for the period/Reversals | (432,466) | 2,115,473 | 1,683,007 |
| Charge-off | - | (465,517) | (465,517) |
| Reclassifications/Transfers | - | (41,819) | (41,819) |
| Exchange differences and other | 279,749 | 1,765,497 | 2,045,246 |
| Balance at 31 December 2019 | 838,827 | 7,543,191 | 8,382,018 |

As at 31 December 2019 and 2018, the balance Provisions for guarantees and commitments records provisions for documentary credit granted and guarantees provided.

The balance of Other provisions for risks and charges covers certain properly identified contingencies arising from the Bank's activity which are reviewed on each reporting date with the purpose to reflect the best estimate of the amount and associated probability of payment.