

Note 10. Other loans and advances to central banks and credit institutions

As at 31 December 2019 and 2018, this balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Loans and advances to credit institutions in Angola		
Operations with resale agreement	12,433,000	
Interest receivable	81,965	-
Loans and advances to credit institutions abroad		
Loans and advances	4,496,521	13,273,297
Interest receivable	796	39,268
Total	17,012,282	13,312,565

As at 31 December 2019 and 2018, the maturity of investments from central banks and other credit institutions is as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Below 3 months	16,523,369	10,690,531
3 to 12 months	406,152	2,582,766
Total	16,929,521	13,273,297

The balance Other loans and advances to central banks and other credit institutions earn interest at a 13.96% average rate for national currency (2018: 20.36%) and 1.00% for foreign currency (2018: 0.82%).



Note 11. Property and equipment

As at 31 December 2019 and 2018, this balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Acquisition value		
Real estate		
For own use	29,049,382	36,805,474
Other	5,667,202	8,190,585
	34,716,584	44,996,059
Assets under right of use		
Real estate	5,608,353	-
	5,608,353	-
Equipment		
IT equipment	8,895,979	6,520,912
Interior installations	1,494,159	1,378,663
Furniture and material	3,159,630	3,100,040
Security equipment	2,460,740	2,386,256
Machinery and tools	1,078,033	967,697
Transport equipment	3,203,899	3,077,322
Other	252,834	239,609
	20,545,274	17,670,499
Assets under construction		
Improvements in rented buildings	17,347,782	17,689,478
Equipment	302,317	303,977
Other	104,023	51,853
	17,754,122	18,045,308
Other assets		
Other	1,279,942	1,270,247
	1,279,942	1,270,247
	79,904,275	81,982,113
Accumulated depreciation		
Charge for the period	4,147,687	3,282,554
Accumulated charge in previous periods	16,273,009	14,671,249
Disposals and Transfers	(1,798,494)	(1,680,794)
	18,622,202	16,273,009
Total	61,282,073	65,709,104

During 2019, changes in the balance Property and equipment are analysed as follows:

(AOA thousand)

	Balance at 01.01.2019	Acquisitions/ Charges	Disposals/ Write-offs	Transfers	Balance at 31.12.2019
Acquisition cost					
Real estate					
For own use	36,805,474	2,071,342	(9,827,434)	-	29,049,382
Other	8,190,585	347,850	(2,871,233)	-	5,667,202
	44,996,059	2,419,192	(12,698,667)	-	34,716,584
Assets under right of use					
Real estate	-	5,608,353	-	-	5,608,353
	-	5,608,353	-	-	5,608,353
Equipment					
IT equipment	6,520,912	2,379,944	(4,877)	-	8,895,979
Interior installations	1,378,663	119,010	(3,514)	-	1,494,159
Furniture and material	3,100,040	62,179	(2,589)	-	3,159,630
Security equipment	2,386,256	74,484	-	-	2,460,740
Machinery and tools	967,697	110,581	(245)	-	1,078,033
Transport equipment	3,077,322	247,162	(120,585)	-	3,203,899
Other	239,609	13,232	(7)	-	252,834
	17,670,499	3,006,592	(131,817)	-	20,545,274
Assets under construction					
Improvements in rented buildings	17,689,478	4,541,946	(4,883,642)	-	17,347,782
Equipment	303,977	4,697	(6,357)	-	302,317
Other	51,853	56,656	(4,486)	-	104,023
	18,045,308	4,603,299	(4,894,485)	-	17,754,122
Other assets					
Other	1,270,247	9,738	(43)	-	1,279,942
	1,270,247	9,738	(43)	-	1,279,942
	81,982,113	15,647,174	(17,725,012)	-	79,904,275
Accumulated amortization					
Real estate					
For own use	4,514,269	668,985	(1,377,939)	-	3,805,315
	4,514,269	668,985	(1,377,939)	-	3,805,315
Assets under right of use					
Real estate	-	690,704	-	-	690,704
	-	690,704	-	-	690,704
Equipment					
IT equipment	4,748,934	988,719	(173,980)	-	5,563,673
Interior installations	704,765	174,559	11,707	-	891,031
Furniture and material	1,662,201	322,630	(13,968)	-	1,970,863
Security equipment	1,192,657	251,843	(78)	-	1,444,422
Machinery and tools	634,586	117,305	58,864	-	810,755
Transport equipment	1,858,466	607,276	(167,179)	-	2,298,563
Other	101,419	271,912	378,198	-	751,529
	10,903,028	2,734,244	93,564	-	13,730,836
Other assets					
Other	855,712	53,754	(514,119)	-	395,347
	855,712	53,754	(514,119)	-	395,347
Total	16,273,009	4,147,687	(1,798,494)	-	18,622,202
	65,709,104	11,499,487	(15,926,518)	-	61,282,073

As at 31 December 2019, the balance assets under right of use corresponds to the impact of the adoption of IFRS 16, as at 1 January 2019, as described in note 2.11.

As at 31 December 2019 and 2018, the balance assets under construction includes the amount of AOA 12,551,873 thousand related to the construction of the Bank's new headquarters building in Baía de Luanda.

Note 12. Intangible assets

This balance is analysed as follows:

(AOA thousand)

	31.12.2019	31.12.2018
Purchased from third parties		
Automated data-processing system	15,698,749	10,154,807
Other	723,431	695,140
	16,422,180	10,849,947
Goodwill		
Millennium incorporation	25,632,743	25,632,743
Work in progress		
Automated data-processing system	253,854	208,650
Accumulated amortization		
Charge for the period	2,276,883	1,326,023
Accumulated charge in previous periods	4,065,767	2,720,253
Disposals and Transfers	(15,563)	19,491
	6,327,087	4,065,767
Total	35,981,690	32,625,573

Changes in this balance is as follows:

(AOA thousand)

	Balance at 01.01.2019	Acquisitions/ Charges	Disposals/ Write-offs	Transfers and perimeter changes	Balance at 31.12.2019
Purchased from third parties					
Automated data-processing system	10,154,807	5,415,589	(82,110)	210,463	15,698,749
Other	695,140	43,325	(15,034)	-	723,431
	10,849,947	5,458,914	(97,144)	210,463	16,422,180
Goodwill	25,632,743	-	-	-	25,632,743
Work in progress	208,650	255,667	-	(210,463)	253,854
Accumulated amortization					
Automated data-processing system	3,619,240	2,266,156	(15,563)	-	5,869,833
Other	446,527	10,727	-	-	457,254
	4,065,767	2,276,883	(15,563)	-	6,327,087
Net balance at 31 December	32,625,573	3,437,698	(81,581)	-	35,981,690

Goodwill recognised under the merger results from the difference between the book value of the assets and liabilities and the amount calculated on the evaluation.