

Cash Flow Statement for the periods ended at 31 December 2019 and 2018 (AOA thousand)

	Notes	31.12.2019	31.12.2018
Cash flows arising from operating activities			
Interest income received		114,636,165	172,516,228
Interes expense paid		(49,129,904)	(56,185,755)
Payments to employees and suppliers		(42,135,806)	(38,407,323)
Cash flows before changes in operating assets and liabilities		23,370,455	77,923,150
<i>Changes in operating assets and liabilities:</i>			
Financial assets at fair value through profit and loss		(39,805,512)	(8,973,995)
Financial assets at fair value through other comprehensive income		(132,955,504)	(96,163,581)
Financial assets at amortised cost			
Debt securities		33,065,947	(55,272,137)
Loans and advances to Customers		(22,910,209)	(89,358,490)
Loans and advances to credit institutions repayable on demand		(3,655,819)	17,932,364
Deposits from credit institutions		19,274,779	41,053,783
Non-current assets held for sale		1,184,489	(21,354,788)
Deposits from Customers		184,271,473	246,712,642
Other operating assets and liabilities		(27,221,525)	(37,432,434)
Net cash flows arising from operating activities, before income taxes		34,618,574	75,066,514
Taxes on income paid		(585,409)	(1,393,336)
Net cash flows arising from operating activities		34,033,165	73,673,178
Cash flows arising from investing activities			
Dividends received		-	73,812
Acquisition of financial investments		(3,283,932)	(6,866,892)
Net cash flows arising from investing activities		(3,283,932)	(6,793,080)
Cash flows arising from financing investments			
Reimbursement of bonds and subordinated debt		(1,444,576)	-
Dividends from ordinary shares paid		-	(18,888,476)
Net cash flows arising from financing investments		(1,444,576)	(18,888,476)
Net changes in cash and cash equivalents		29,304,657	47,991,622
Cash and cash equivalents at the beginning of the period		186,111,981	138,120,359
Net changes in cash and cash equivalents		29,304,657	47,991,622
Cash and cash equivalents at the end of the period		215,416,638	186,111,981
Cash and cash equivalents includes:			
Cash	4	16,117,014	11,206,639
Loans and advances to central banks	4	174,871,434	148,165,613
Loans and advances to credit institutions	5	24,428,190	26,739,729
Total		215,416,638	186,111,981

The following notes form an integral part of these financial statements.

Notes to the Financial Statements

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