

Statement of Comprehensive Income for the periods ended at 31 December 2019 and 2018 (AOA thousand)

	Notes	31.12.2019	31.12.2018
Net profit/(loss) for the period		30,464,862	27,225,088
Items that may be reclassified into the income statement			
Debt instruments at fair value through other comprehensive income			
Profit/(losses) for the period	21	(3,155,529)	2,352,363
Transfer to profit/(loss) for impairment recognised in the period	21	175,354	(210,720)
Deferred taxes	21	793,410	(116,139)
		(2,186,765)	2,025,504
Total comprehensive income for the period		28,278,097	29,250,592

Statement of Changes in equity for the periods ended at 31 December 2019 and 2018 (AOA thousand)

	Share Capital	Share premiums	Treasury stock	Reserves and retained earnings			Net profit/(losses) for the period	Total equity
				Fair values reserves	Other reserves and retained earnings	Total		
Balance on 31 December 2017	53,821,603	34,810,069	(492,182)	1,741,492	14,829,558	16,571,050	23,828,500	128,539,040
Transition adjustments to IFRS 9	-	-	-	(1,419,600)	(2,442,065)	(3,861,665)	-	(3,861,665)
Balance on 1 January 2018	53,821,603	34,810,069	(492,182)	321,892	12,387,493	12,709,385	23,828,500	124,677,375
Fair value changes, net of taxes	-	-	-	2,025,504	-	2,025,504	-	2,025,504
Net profit/(losses) for the period	-	-	-	-	-	-	27,225,088	27,225,088
Total comprehensive income for the period	-	-	-	2,025,504	-	2,025,504	27,225,088	29,250,592
Application of 2017 profits								
Reserves and retained earnings	-	-	-	-	4,765,700	4,765,700	(4,765,700)	-
Distribution of profits	-	-	-	-	-	-	-	-
Dividends for Shareholders	-	-	-	-	-	-	(18,888,476)	(18,888,476)
Dividends for treasury stock	-	-	-	-	174,325	174,325	(174,325)	-
Balance on 31 December 2018	53,821,603	34,810,069	(492,182)	2,347,396	17,327,517	19,674,914	27,225,088	135,039,491
Fair value changes, net of taxes	-	-	-	(2,186,765)	-	(2,186,765)	-	(2,186,765)
Net profit/(losses) for the period	-	-	-	-	-	-	30,464,862	30,464,862
Total comprehensive income for the period	-	-	-	(2,186,765)	-	(2,186,765)	30,464,862	28,278,097
Application of 2018 profits								
Reserves and retained earnings	-	-	-	-	27,225,088	27,225,088	(27,225,088)	-
Balance on 31 December 2019	53,821,603	34,810,069	(492,182)	160,631	44,552,606	44,713,237	30,464,862	163,317,589

The following notes form an integral part of these financial statements.

