

Financial Statements

Balance Sheet as at 31 December 2019 and 2018 (AOA thousand)

	Notes	31.12.2019	31.12.2018
Assets			
Cash and deposits at central banks	4	190,988,448	159,372,252
Loans and advances to credit institutions repayable on demand	5	24,428,190	26,739,729
Financial assets and liabilities at fair value through profit and loss	6	69,425,364	26,620,444
Financial assets and liabilities at fair value through other comprehensive income	7	34,178,458	198,119,726
Financial assets at amortised cost			
Debt securities	8	529,302,406	274,968,716
Loans and advances to Customers	9	442,701,013	420,264,577
Loans and advances to credit institutions repayable on demand	10	17,012,282	13,312,565
Other tangible assets	11	61,282,073	65,709,104
Property and equipment	12	35,981,690	32,625,573
Non-current assets held for sale	13	88,628,779	65,790,661
Current tax assets		2,056,239	1,014,785
Deferred tax assets	14	2,288,990	2,536,619
Other assets	15	103,205,141	71,697,218
Total assets		1,601,479,073	1,358,771,969
Liabilities and equity			
Deposits from central banks and other credit institutions	16	176,493,638	160,054,580
Deposits from Customers and other deposits	17	1,234,985,588	1,042,924,548
Financial liabilities and liabilities at fair value through profit and loss	6	207,095	50,510
Provisions	18	8,382,018	5,161,101
Current tax liabilities	14	-	-
Deferred tax liabilities	14	68,602	862,012
Other liabilities	19	18,024,543	14,679,727
Total liabilities		1,438,161,484	1,223,732,478
Share capital	20	53,821,603	53,821,603
Share premium	20	34,810,069	34,810,069
Treasury stock	20	(492,182)	(492,182)
Other reserves and retained earnings	21	44,552,606	17,327,517
Revaluation reserves	21	160,631	2,347,396
Profit/(loss) for the period		30,464,862	27,225,088
Total equity attributable to the equity holders of the Bank		163,317,589	135,039,491
Total liabilities and equity		1,601,479,073	1,358,771,969

The following notes form an integral part of these financial statements.

Income Statement for the periods ended at 31 December 2019 and 2018 (AOA thousand)

	Notes	31.12.2019	31.12.2018
Interest and similar income	22	119,613,445	118,452,965
Interest and similar expense	22	(53,255,332)	(51,223,346)
Net interest income		66,358,113	67,229,619
Fees and commissions income	23	16,813,068	21,250,115
Fees and commissions expense	23	(1,786,607)	(610,385)
Profit/(loss) from fees and commissions		15,026,461	20,639,730
Net gains/(losses) arising from financial assets and liabilities through profit or loss	24	(287,653)	(1,134,897)
Net gains/(losses) arising from available for sale financial assets	25	1,053,520	2,729,250
Net gains/(losses) arising from foreign exchange differences	26	3,124,635	13,456,258
Net gains/(losses) arising from the disposal of other assets	27	25,719,887	2,770,784
Net gains/(losses) from financial operations		29,610,389	17,821,395
Operating income		110,994,963	105,690,744
Staff costs	28	(21,146,974)	(22,481,591)
Supplies and services	29	(12,855,806)	(16,946,248)
Depreciation and amortisation for the period	11 and 12	(6,424,570)	(4,608,577)
Provisions net of reversals	13, 15 and 18	(2,764,676)	(9,106,581)
Impairment for financial assets at amortised cost	8 and 9	(28,870,784)	(24,537,890)
Impairment for financial assets through other comprehensive income	21	175,354	(210,720)
Other operating income	30	(8,395,016)	(1,492,901)
Profit/(loss) before tax from continuing operations		30,712,491	26,306,236
Income tax		(247,629)	918,852
Current	14	-	131,263
Deferred	14	(247,629)	787,589
Profit/(loss) after tax from continuing operations		30,464,862	27,225,088
Net profit/(loss)		30,464,862	27,225,088
Weighted average number of ordinary shares issued	31	53,821,603	53,821,603
Basic earnings per share (in kwanzas)	31	0.57	0.51
Diluted earnings per share (in kwanzas)	31	0.57	0.51

The following notes form an integral part of these financial statements.