

During 2015, Angola Central Bank converted some of the mandatory reserves in USD of ATLANTICO into securities denominated in the same currency, the amount of which at 31 December 2018 was AOA 60,258,515 thousand (2017: AOA 33,121,792 thousand). These debt securities were accounted at their acquisition cost and subsequently measured as described in accounting policy 2.5.

According to Instruction No. 10/2018 of 19 July (which revoked Instruction 05/2018 of 25 May), which entered into force on 23 July 2018, the mandatory minimum reserves may be established at 20% with the amounts deposited with Angola Central Bank and 80% in Treasury Bonds in foreign currency, the securities identified in the previous paragraph are eligible for consideration.

## NOTE 5.

### Loans and advances to credit institutions repayable on demand

This balance is analysed, regarding its nature, as follows:

(Thousands of AOA)

	31.12.2018	31.12.2017
<b>Loans and advances to credit institutions in Angola</b>		
Deposits payable on demand	406,852	69,223
Outstanding checks	4,565	31,478
	411,417	100,701
<b>Loans and advances to credit institutions abroad</b>		
Deposits payable on demand	26,328,312	4,409,498
	26,328,312	4,409,498
	26,739,729	4,510,199

Outstanding checks on credit institutions have been collected in the first business days following the reference date.

As at 31 December 2018 and 2017, loans and advances at other credit institutions do not bear interest.