

## NOTE 31. Earnings per share

### Basic earnings per share

Basic earnings per share are calculated by dividing the net profit attributable to the Bank's shareholders by the weighted average number of ordinary shares outstanding during the year.

(Thousands of AOA)

	31.12.2018	31.12.2017
<b>Net profit attributable to the shareholders of the Bank</b>	27,225,088	23,828,500
Weighted average number of ordinary shares (thousands)	53,821,603	53,821,603
Weighted average number if own shares in portfolio (thousands)	(492,182)	(492,182)
<b>Weighted average number of ordinary shares outstanding (thousands)</b>	53,329,421	53,329,421
<b>Basic earnings per share attributable to the Bank's shareholders (thousands of kwanzas)</b>	0.51	0.45

### Diluted earnings per share

Diluted earnings per share are calculated by adjusting the effect of all potential dilutive ordinary shares to the weighted average number of ordinary shares outstanding and to the net profit attributable to the Bank's shareholders.

As at 31 December 2018, diluted earnings per share, considering the effect of own shares, is 0.51 (2017: 0.44).

## NOTE 32. Guarantees and other commitments

This balance is analysed as follows:

(Thousands of AOA)

	31.12.2018	31.12.2017
Guarantees received	1,524,585,950	1,210,376,877
Guarantees granted	107,797,642	61,465,029
Commitments to third parties	27,551,001	37,331,491
	1,659,934,593	1,309,173,397

Bank guarantees granted are financial operations that do not translate into mobilisation of Funds by the Bank.

The breakdown of guarantees and commitments provided by stage is as follows:

(Thousands of AOA)

	31.12.2018			
	Stage 1	Stage 2	Stage 3	Total
Gross amount	65,372,999	40,988,223	1,436,420	107,797,642
Impairment losses	(287,087)	(380,908)	(323,608)	(991,544)
	65,085,912	40,607,315	1,112,812	106,806,039