

NOTE 19. Other liabilities

As at 31 December 2018 and 2017, this balance is analysed as follows:

(Thousands of AOA)

	31.12.2018	31.12.2017
Other liabilities		
Liabilities with employees	6,668,590	4,979,590
Accrued expenses	3,117,426	2,092,128
Other creditors	2,897,606	7,758,935
Tax charges payable - with held from third parties	1,734,681	739,133
Administrative and marketing costs	22,045	258,721
Social Security contribution	49	68,422
Dividends payable	974	974
Other sundry liabilities	238,356	1,298,890
	14,679,727	17,196,793

The balance Liabilities with employees includes the amount of AOA 5,612,525 (2017: AOA 3,765,920 thousand) related to 2018 variable remuneration to be settled in the following year and the amount of AOA 870,336 thousand (2017: AOA 1,007,668 thousand) related to holiday allowances.

The balance Accrued expenses includes costs to be settled to Banco Atlântico Europa, S.A. in the amount of AOA 285,296 thousand (2017: AOA 242,145 thousand) related to services rendered by this entity. In addition, as in 31 December 2018, this balance includes amounts payable to service providers associated with telecommunications, security, transport and cleaning services, among others.

As at 31 December 2017, the balance Other sundry liabilities includes the amount of AOA 975,969 thousand related to collaterals of documentary import credits.

NOTE 20. Share capital, share premiums and own shares

Ordinary shares

The Bank was incorporated with a share capital of AOA 801,728 thousand (being worth USD 10,000,000 at the exchange rate in force on 6 and 21 November 2006), represented by 1,000,000 nominal shares of ten US dollars (USD) each, having been fully subscribed and paid in cash.

In June 2009, a capital increase amounting to AOA 6,510,772 thousand (being worth USD 55,000,000), represented by 5,500,000 new shares with a nominal value of USD 10 each, was fully subscribed and paid up by the incorporation